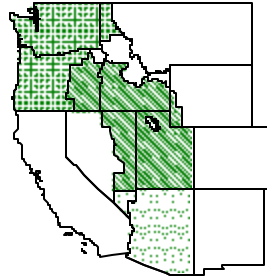


## Pacific Northwest, Arizona-Las Vegas, & Western Marketing Areas



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**James R. Daugherty**  
Market Administrator

**December 2002**

### MARKET SUMMARIES FOR NOVEMBER 2002

Comparisons to a year ago can be found in the tables on pages 6 and 7.

#### Pacific Northwest

Producers delivered a total of 608.4 million pounds of milk to the market during November. Daily deliveries averaged 20.3 million pounds, down 4.5 percent from October. An estimated 981 producers delivered milk to the market during the month. Daily deliveries per producer averaged 20,672 pounds, down 4.3 percent from October.

Class I producer milk during November totaled 182.3 million pounds, 30.0 percent of total producer receipts. Daily usage averaged 6.1 million pounds, down 0.2 percent from October.

#### Arizona-Las Vegas

Producers delivered a total of 235.3 million pounds of milk to the market during November. Daily deliveries averaged 7.8

million pounds, up 1.2 percent from October. An estimated 107 producers delivered milk to the market during the month. Daily deliveries per producer averaged 73,289 pounds, up 1.2 percent from October.

Class I producer milk during November totaled 81.2 million pounds, 34.5 percent of total producer receipts. Daily usage averaged 2.7 million pounds, down 2.3 percent from October.

#### Western

Producers delivered a total of 434.8 million pounds of milk to the market during November. Comparisons to the previous month are affected by eligible milk not pooled in October and November 2002. Fewer than three handlers did not pool milk; the amount of eligible milk not pooled is restricted. Daily deliveries averaged 14.5 million pounds, down 4.4 percent from October. An estimated 869 producers

*(Continued on Page 2)*

### Federal Order Producer Prices and Component Levels: November 2002

Producer Prices	FO124	FO131	FO135	Component Levels (%)	FO124	FO131	FO135
Uniform Price 1/*	10.84	11.14	10.65	Butterfat	3.769	3.697	3.760
Butterfat 2/	1.0923	1.0884	1.0923	Protein	3.121	N/A	3.160
Protein 2/	1.8469	N/A	1.8469	Other Solids	5.690	N/A	5.689
Other Solids 2/	0.0850	N/A	0.0850	Nonfat Solids	8.811	N/A	8.850
PPD 1/*	1.00	N/A	0.81				
Skim 1/	N/A	7.60	N/A				

N/A = not applicable. \* Subject to applicable location adjustments. 1/ \$ per cwt. 2/ \$ per pound.

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(Continued From Page 1)

delivered milk to the market during the month. Daily deliveries per producer averaged 16,677 pounds, down 12.6 percent from October.

Class I producer milk during November totaled 105.4 million pounds, 24.2 percent of total producer receipts. Daily usage averaged 3.5 million pounds, up 15.3 percent from October. ♦

**NOVEMBER 2002 CLASS PRICES**

November 2002 non-advanced Class Prices were calculated using NASS commodity price surveys from November 2, 9, 16, and 23, 2002. Component prices for the month are \$1.8469 per pound of protein, \$1.0923 per pound of butterfat, \$0.0850 per pound of other solids, and \$0.7777 per pound of nonfat solids.

November 2002 Class III and IV prices at 3.5% butterfat are \$9.84 and \$10.58 per hundredweight, respectively. The November Class III price compared to October is down \$0.88. The Class III price is \$1.47 lower than November 2001. The Class III price at 3.67% butterfat is \$0.11 above the support price of \$9.90 at 3.67% butterfat.

Class II butterfat was announced at \$1.0993 per pound. Class I skim and butterfat and Class II skim prices for November 2002 were announced on October 18, 2002. The Class II price at 3.5% butterfat is \$11.26 for November 2002.

**FINAL: NASS COMMODITY PRICES**

	October	November	Change
Cheese*	\$1.2020	\$1.1111	-\$0.0909
Butter	\$0.9945	\$1.0107	\$0.0162
Nonfat Dry Milk	\$0.9165	\$0.9177	\$0.0012
Whey	\$0.2131	\$0.2223	\$0.0092

\* The weighted average of barrels plus 3 cents and blocks. Beginning January 2001, barrels changed from 39% to 38% moisture cheese.

**Current Commodity Prices** -- The NASS survey of cheddar cheese prices showed an increase in prices received for 40-pound blocks and 500-pound barrels. The survey of 40-pound blocks showed a net increase of 3.20 cents between the November 16 and the December 14 surveys, to \$1.1117 per pound. The survey of 500-pound barrels (**adjusted to 38% moisture**) showed an increase of 4.40 cents to \$1.1013 per pound.

The NASS butter price showed an increase of 9.08 cents between the weeks ending November 16 and December 14 from \$0.9991 per pound to \$1.0899 per pound.

The NASS nonfat dry milk showed a net decrease of 5.02 cents since mid-November to \$0.8653 per pound. The average price for NASS whey showed a net decrease of 2.30 cents since mid-November to \$0.1989 per pound. ♦

**JANUARY'S CLASS I PRICE ANNOUNCEMENT**

On December 20, the January 2003 Class I price was announced at \$12.46 for the Pacific Northwest and Western Orders, and \$12.91 for the Arizona-Las Vegas Order. The Class I price was calculated using NASS commodity price surveys from the weeks of December 7 and 14.

The January Class III and IV advance skim prices are \$5.86 and \$6.67 per hundredweight, respectively. The butterfat portion of the Class I mover increased 10.02 cents from \$1.0782 to \$1.1784 per pound.

The January 2003 Class II skim and nonfat solids prices were also announced on December 20. The skim price is \$7.37 per hundredweight, and the nonfat solids price is \$0.8189 per pound for all Federal orders. ♦

**ADVANCED: NASS COMMODITY PRICES FOR CLASS I PRICE CALCULATIONS**

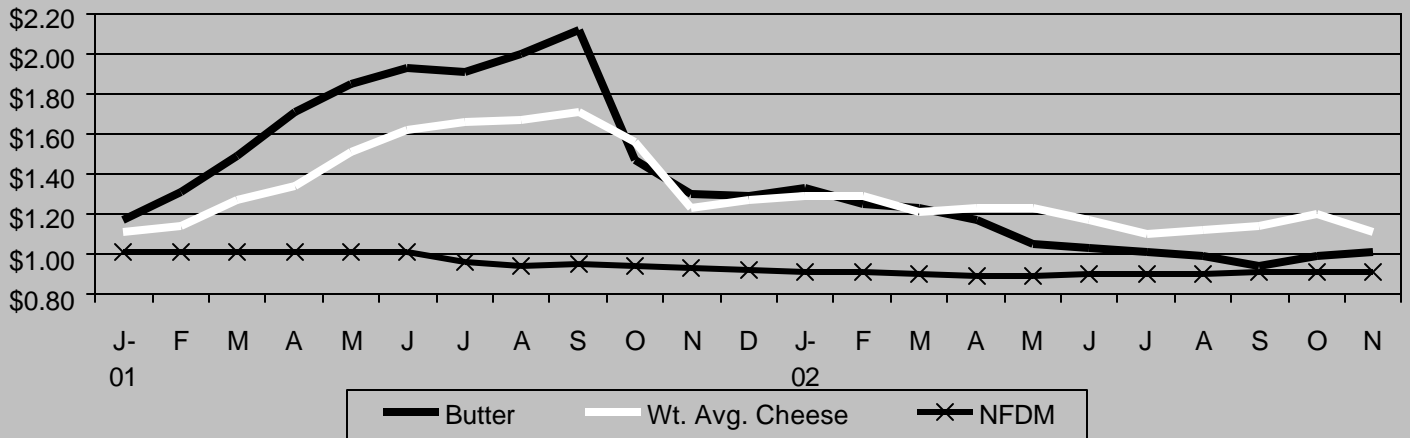
	December	January	Change
Cheese*	\$1.0985	\$1.1195	\$0.0210
Butter	\$0.9991	\$1.0813	\$0.0822
Nonfat Dry Milk	\$0.9172	\$0.8813	-\$0.0359
Whey	\$0.2234	\$0.2038	-\$0.0196

\* The weighted average of barrels plus 3 cents and blocks. Beginning January 2001, barrel cheese prices changed from 39% to 38% moisture cheese.

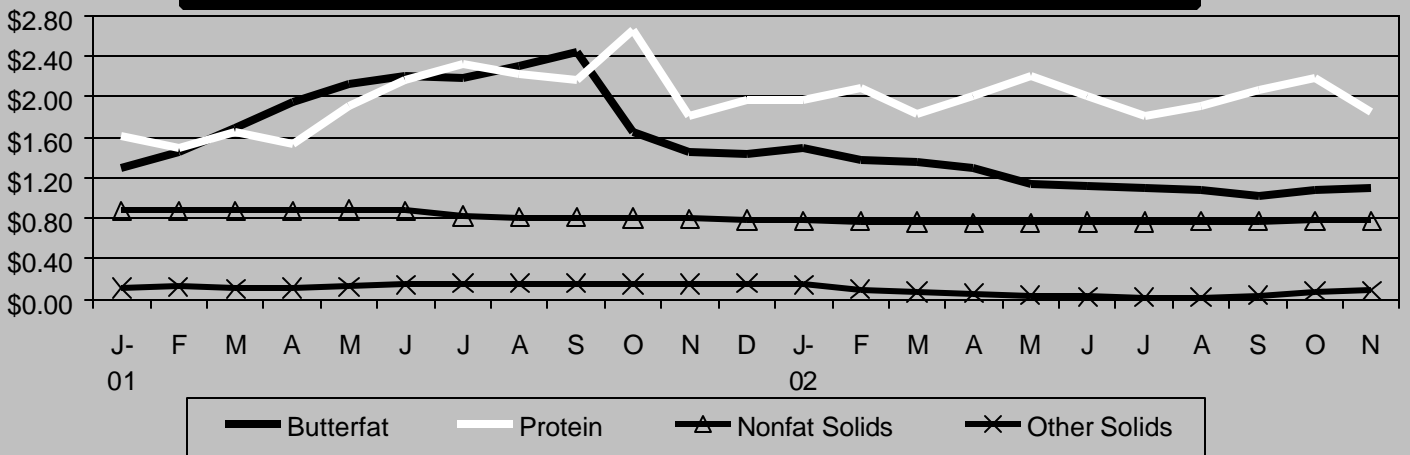
**THE DAIRY SITUATION AND OUTLOOK**

Dairy product sales apparently have begun to grow again after about a year of sluggishness. Commercial disappearance during July-September rose about 2 percent from a year earlier on a milkfat basis and almost as much on a skim solids basis, mostly because of large increases in September.

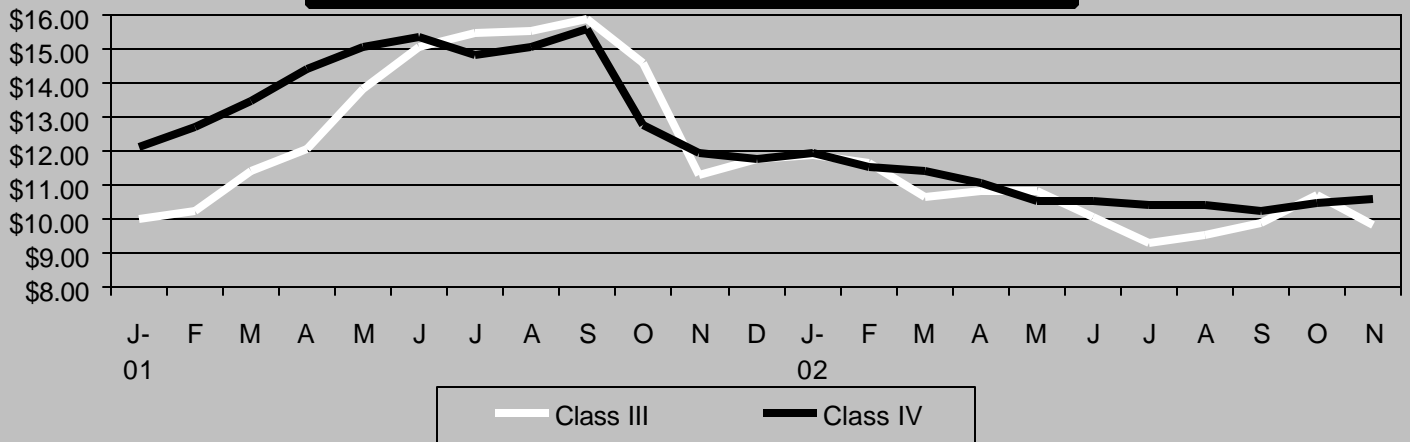
**NASS Monthly Butter, Weighted Average Cheese, and Nonfat Dry Milk Prices  
January 2001 through November 2002**



**Federal Order Butterfat, Protein, Nonfat Solids, and Other Solids Prices  
January 2001 through November 2002**



**Federal Order Class III and IV Prices @ 3.5% Butterfat  
January 2001 through November 2002**



However, these increases do not mean that demand is back from its extended weakness. Summer prices were much below those of a year earlier, stimulating sales. Also, September 2001 sales were very weak as buyers had enough in the pipeline to slash purchases and let prices drop.

Despite the lack of a pronounced rebound, demand appears to have resumed slow growth. Summer sales were larger than 2 years ago and increases were fairly broad. Rises in commercial use are expected to continue, favored by both dairy prices and some growth in the economy. Dairy demand is projected to continue to recover during the rest of 2002 and 2003, but rapid growth is not likely.

Sales of American cheese jumped 6 percent in July-September, following a 3-percent rise the preceding quarter. Restaurant use of these cheeses seems to have rebounded, as have retail sales. However, use of other varieties was just barely above a year earlier, similar to the pattern earlier in the year. Sales of Mozzarella were lower than a year earlier, reflecting continuing doldrums in the pizza market. Consumers reportedly have not shifted to pizza instead of more expensive restaurant meals, an atypical pattern during a period of economic weakness.

Butter sales were just slightly below a year earlier this summer, although September disappearance was much larger than last year's depressed level. Retail sales reportedly were larger. However, restaurant use was down, and retailers had not begun widespread, aggressive specialling (*price discounting*). Disappearance of nonfat dry

milk was still down sharply this summer, the combination of sluggish ingredient use and increased competition from imported concentrated milk proteins. Even so, the drop of just less than a fifth was much smaller than the 30-percent drop during the first half of the year.

Fluid milk sales continued to run about the same to slightly larger than a year earlier. However, use of most perishable manufactured products still slipped. Ice cream has not been able to benefit thus far from much more moderate milkfat prices and consumers seeking inexpensive treats. ♦

**SOURCE:** "Livestock, Dairy, and Poultry Outlook", LDP-M-101, November 15, 2002, Economic Research Service, USDA. For more information, contact James J. Miller, (202) 694-5184.

**RELEASE DATES FOR 2003  
FEDERAL ORDER PRICE DATA**

Listed below are the release dates for price data applicable to January through December 2003, for the Federal milk order pricing system. The advance pricing factors will be released on the Friday before the 23rd of the month unless this date is a Friday. Likewise, the price information to be re-released by the 5th of the month will be released on the Friday before this date unless this date is a Friday. Due to the 4th of July holiday, the release date is Thursday, July 3. The release time for all release dates, except July 3, is 10:00 a.m. EST/EDST. The release time for July 3, is 3:00 p.m. EDST.

<b>RELEASE DATES FOR 2003 FEDERAL ORDER PRICE DATA</b>				
<b>Month to Which Prices Apply</b>	<b>Advance Prices and Pricing Factors</b>		<b>Class and Component Prices</b>	
	<b>Release Date</b>	<b>Time Period of NASS Prices</b>	<b>Release Date</b>	<b>Time Period of NASS Prices</b>
January 2003	December 20, 2002	12/ 7, 14	January 31, 2003	1/ 4, 11, 18, 25
February	January 17, 2003	1/ 4, 11	February 28	2/ 1, 8, 15, 22
March	February 21	2/ 8, 15	April 4	3/ 1, 8, 15, 22, 29
April	March 21	3/ 8, 15	May 2	4/ 5, 12, 19, 26
May	April 18	4/ 5, 12	May 30	5/ 3, 10, 17, 24
June	May 23	5/ 10, 17	July 3	5/ 31, 6/ 7, 14, 21, 28
July	June 20	6/ 7, 14	August 1	7/ 5, 12, 19, 26
August	July 18	7/ 5, 12	September 5	8/ 2, 9, 16, 23, 30
September	August 22	8/ 9, 16	October 3	9/ 6, 13, 20, 27
October	September 19	9/ 6, 13	October 31	10/ 4, 11, 18, 25
November	October 17	10/ 4, 11	December 5	11/ 1, 8, 15, 22, 29
December	November 21	11/ 8, 15	January 2, 2004	12/ 6, 13, 20, 27

**COMMERCIAL DISAPPEARANCE OF DAIRY PRODUCTS FOR FIRST THREE QUARTERS OF 2002**

Commercial disappearance of U.S. milk for the first three quarters of 2002 was up over the same period of 2001. Commercial disappearance is used as an indicator of consumption of U.S. milk marketings and is a residual figure. This measure of consumption includes civilian and military purchases of milk and dairy products for domestic and foreign use (exports), but excludes farm household use, commercial stocks, and imports. The table below shows commercial disappearance by commodity and their milk-equivalent on a fat solids basis.

For the first three quarters of 2002, disappearance of American Cheese, Butter, Other Cheese, and Fluid Milk Products increased from 2001. Nonfat Dry Milk disappearance showed a decrease during the same period. ♦

Commercial Disappearance			
	January-September		% Change 1/
	2001	2002	
<b>Selected Products</b>	-- Million Pounds --		
Butter	883.4	899.3	1.8%
American Cheese	2,701.7	2,759.5	2.1%
Other Cheese	3,640.2	3,666.9	0.7%
Nonfat Dry Milk	732.3	543.9	-25.7%
Fluid Milk Products	40,876.3	40,985.0	0.3%
<b>Total *</b>	<b>125,816</b>	<b>126,453</b>	<b>0.5%</b>

\* Commercial Disappearance, milk-equivalent, milk fat basis. Source: Dairy Market News, Volume 69, No. 48. 1/ From a year earlier on a daily average.

**UNITED STATES MILK PRODUCTION UP 1.9 PERCENT IN NOVEMBER 2002**

Milk production for November 2002 was up 1.9 percent for the United States compared with November 2001. United States milk production for November 2002 equaled 13,555 million pounds, 250 million pounds more than last November. The table to the right shows data for November 2001 for selected states with comparisons to year-ago levels.

Milk production in the 20 major states during November 2002 totaled 11,697 million pounds, up

1.8 percent from production in these same states in November 2001.

In rank order of contribution, California, New Mexico, Arizona, Texas, Idaho, Wisconsin, Ohio, and Michigan were the primary sources of increases in milk production that more than offset the decreases in the other states. In a similar method of ranking, Minnesota, Kentucky, Pennsylvania, Florida, Vermont, Virginia, Indiana, and Missouri showed decreases in milk production from year-ago levels.

The number of milk cows in the US was up from October at 9,167 thousand head, and up 61 thousand (0.67%) from November 2001. Milk production per cow is down from October by 39 pounds but is slightly higher this November (1,479) compared to last November (1,461). ♦

Milk Production November 2001 - 2002			
	2001	2002 1/	% Change
	-- million pounds --		
<b>Arizona 3/</b>	232	269	15.95%
California	2,720	2,839	4.38%
Florida	178	173	-2.81%
<b>Idaho</b>	644	659	2.33%
Illinois	158	163	3.16%
Indiana	209	207	-0.96%
Iowa	306	306	0.00%
Kentucky	131	120	-8.40%
Michigan	474	485	2.32%
Minnesota	683	648	-5.12%
Missouri	152	150	-1.32%
New Mexico	466	503	7.94%
New York	964	965	0.10%
Ohio	351	362	3.13%
<b>Oregon 2/</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
Pennsylvania	870	863	-0.80%
Texas	398	417	4.77%
<b>Utah 2/</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
Vermont	216	213	-1.39%
Virginia	153	150	-1.96%
<b>Washington</b>	440	445	1.14%
Wisconsin	1,747	1,760	0.74%
<b>20 State 2/</b>	<b>11,492</b>	<b>11,697</b>	<b>1.78%</b>
<b>U.S. Total</b>	<b>13,305</b>	<b>13,555</b>	<b>1.88%</b>

1/ November 2001 is preliminary. 2/ Data for Oregon and Utah is published quarterly. 20 States do not include Oregon and Utah. N/A = not available. Source: National Agricultural Statistics Service. 3/ Preliminary revisions for Arizona indicate milk production at 250 million pounds for November 2001. This preliminary revision is not included in the 20-State total. Annual revisions will be published in February 2003.

# MONTHLY SELECTED STATISTICS

	PACIFIC NORTHWEST			WESTERN			ARIZONA-LAS VEGAS		
	Nov 2002	Oct 2002	Nov 2001	Nov 2002	Oct 2002	Nov 2001	Nov 2002	Oct 2002	Nov 2001
<b>Minimum Class Prices (3.5% B.)</b>									
Class I Milk (\$/cwt.)	\$12.50	\$12.05	\$17.66	\$12.50	\$12.05	\$17.66	\$12.95	\$12.50	\$18.11
Class II Milk (\$/cwt.)	11.26	11.12	12.78	11.26	11.12	12.78	11.26	11.12	12.78
Class III Milk (\$/cwt.)	9.84	10.72	11.31	9.84	10.72	11.31	9.84	10.72	11.31
Class IV Milk (\$/cwt.)	10.58	10.50	11.97	10.58	10.50	11.97	10.58	10.50	11.97
<b>Producer Prices</b>									
Producer Price Differential (\$/cwt.)	\$ 1.00	\$ 0.22	\$ 1.99	\$ 0.81	\$ 0.29	\$ 1.56	+	+	+
Butterfat (\$/pound)	1.0923	1.0726	1.4500	1.0923	1.0726	1.4500	+	+	+
Protein (\$/pound)	1.8469	2.1839	1.8045	1.8469	2.1839	1.8045	+	+	+
Other Solids (\$/pound)	0.0850	0.0755	0.1470	0.0850	0.0755	0.1470	+	+	+
Uniform Skim Price (\$/cwt.)	+	+	+	+	+	+	7.60	7.94	8.66
Uniform Butterfat Price (\$/pound)	+	+	+	+	+	+	1.0884	1.0626	1.5363
Statistical Uniform Price (\$/cw .)	\$10.84	\$10.94	\$13.30	\$10.65	\$11.01	\$12.87	\$11.14	\$11.38	\$13.73
<b>Producer Data</b>									
Number of Producers	981 *	983	1,207	869 *	795	827	107 *	109	112
Avg. Daily Production (lbs.)	20,672 *	21,599	16,587	16,677 *	19,077	18,275	73,289 *	71,117	69,268
<b>Number of Handlers</b>									
Pool Handlers	26	26	27	18	16	17	6	6	6
Producer-Handlers	9 *	9	9	7 *	7	6	2 *	2	1
Other Plants w/ Class I Use	18 *	18	13	20 *	20	14	29 *	29	29
<b>Producer Milk Ratios</b>									
Class I	29.98%	28.68%	30.66%	24.24%	20.09%	20.15%	34.52%	35.73%	35.06%
Class II	5.54%	5.01%	6.34%	7.41%	6.58%	9.86%	3.23%	4.66%	4.51%
Class III	35.31%	36.57%	34.77%	67.05%	48.44%	47.14%	43.26%	38.91%	38.30%
Class IV	29.17%	29.74%	28.23%	1.30%	24.89%	22.85%	18.99%	20.70%	22.13%

+ Not Applicable. \* Preliminary.

## MONTHLY SUPPLEMENTAL STATISTICS

	Oct 2002	Sep 2002	Oct 2001	Oct 2002	Sep 2002	Oct 2001	Oct 2002	Sep 2002	Oct 2001
<b>Producer-Handler Data</b>									
Production	24,259,467	23,550,178	23,152,691	2,569,035	2,587,659	2,541,594	R	R	R
Class I Use	19,560,051	18,325,705	20,305,555	1,888,556	1,816,528	1,949,205	R	R	R
% Class I Use	80.63%	77.82%	87.70%	73.51%	70.20%	76.69%	R	R	R
<b>Class I Route Disposition In Area</b>									
By Pool Plants	173,023,582	158,636,202	170,661,440	74,011,315	68,726,155	75,996,670	78,837,230	73,437,561	77,370,753
By Producer-Handlers	19,743,692	18,139,990	20,387,059	1,891,056	1,805,063	1,936,234	1/	1/	1/
By Other Plants	2,082,962 *	2,114,040	1,457,336	3,979,215 *	3,584,614	1,879,731	31,466,747 *	29,012,132	32,488,604
<b>Total</b>	<b>194,850,236</b>	<b>178,890,232</b>	<b>192,505,835</b>	<b>79,881,586</b>	<b>74,115,832</b>	<b>79,812,635</b>	<b>110,303,977</b>	<b>102,449,693</b>	<b>109,859,357</b>

\* Preliminary.

R = Restricted. Not included. 1/ Restricted. Included with other plants.

# MONTHLY STATISTICAL SUMMARY

(Product pounds based upon reports of handlers)

RECEIPTS, UTILIZATION AND CLASSIFICATION OF MILK	PACIFIC NORTHWEST			WESTERN			ARIZONA-LAS VEGAS			
	Nov 2002	Oct 2002	Nov 2001	Nov 2002	Oct 2002	Nov 2001	Nov 2002	Oct 2002	Nov 2001	
TOTAL PRODUCER MILK	608,377,932	658,188,972	600,607,087	434,775,366	470,152,671	453,390,508	235,256,730	240,305,521	232,739,942	
RECEIPTS FROM OTHER SOURCES	11,871,652	8,884,152	8,517,182	5,920,954	6,167,605	8,502,649	17,679,072	7,566,932	4,404,319	
OPENING INVENTORY . . . . .	24,488,378	27,468,324	23,019,039	14,364,476	14,596,735	11,548,479	11,857,916	11,745,863	12,848,367	
<b>TOTAL TO BE ACCOUNTED FOR</b>	<b>644,737,962</b>	<b>694,541,448</b>	<b>632,143,308</b>	<b>455,060,796</b>	<b>490,917,011</b>	<b>473,441,636</b>	<b>264,793,718</b>	<b>259,618,316</b>	<b>249,992,628</b>	
<b>UTILIZATION OF RECEIPTS</b>										
Whole milk . . . . .	29,437,140	29,984,841	28,045,725	12,098,803	12,721,466	12,114,056	22,540,935	23,052,793	20,833,395	
Flavored milk & milk drinks . . . . .	15,311,399	14,045,049	15,314,493	6,499,914	6,723,138	6,810,526	7,110,799	6,093,640	6,398,345	
2% milk . . . . .	71,904,749	72,634,879	70,566,542	29,942,269	30,347,862	29,582,345	28,880,526	29,219,751	29,123,447	
1% milk . . . . .	23,534,468	26,120,827	24,690,753	14,225,066	14,680,910	15,409,579	9,320,090	9,460,411	9,234,896	
Skim milk . . . . .	27,597,045	28,791,056	26,943,788	8,961,416	8,932,188	9,369,440	10,292,937	10,446,621	10,563,691	
Buttermilk . . . . .	1,345,464	1,446,930	1,473,945	588,989	605,751	568,280	594,182	564,014	511,348	
CLASS I ROUTE DISP. IN AREA . .	169,130,265	173,023,582	167,035,246	72,316,457	74,011,315	73,854,226	78,739,469	78,837,230	76,665,122	
Class I dispositions out of area . .	12,340,130	15,112,561	10,026,822	25,452,771	19,767,377	12,461,455	3,201,383	4,476,956	5,114,676	
Other Class I usage . . . . .	17,628,945	18,895,211	22,358,454	19,277,757	12,673,222	12,454,400	7,432,266	9,546,799	7,043,237	
<b>TOTAL CLASS I USE . . . . .</b>	<b>199,099,340</b>	<b>207,031,354</b>	<b>199,420,522</b>	<b>117,046,985</b>	<b>106,451,914</b>	<b>98,770,081</b>	<b>89,373,118</b>	<b>92,860,985</b>	<b>88,823,035</b>	
<b>TOTAL CLASS II USE . . . . .</b>	<b>41,181,454</b>	<b>37,834,530</b>	<b>43,573,212</b>	<b>35,573,633</b>	<b>33,793,352</b>	<b>51,598,193</b>	<b>12,505,453</b>	<b>12,866,707</b>	<b>12,503,689</b>	
<b>TOTAL CLASS III USE . . . . .</b>	<b>216,698,738</b>	<b>240,819,350</b>	<b>211,282,924</b>	<b>292,167,178</b>	<b>227,814,057</b>	<b>214,723,590</b>	<b>103,783,860</b>	<b>93,785,342</b>	<b>90,789,276</b>	
<b>TOTAL CLASS IV USE . . . . .</b>	<b>187,758,430</b>	<b>208,856,214</b>	<b>177,866,650</b>	<b>10,273,000</b>	<b>122,857,688</b>	<b>108,349,772</b>	<b>59,131,287</b>	<b>60,105,282</b>	<b>57,876,628</b>	
<b>TOTAL ACCOUNTED FOR . . . . .</b>	<b>644,737,962</b>	<b>694,541,448</b>	<b>632,143,308</b>	<b>455,060,796</b>	<b>490,917,011</b>	<b>473,441,636</b>	<b>264,793,718</b>	<b>259,618,316</b>	<b>249,992,628</b>	
<b>CLASSIFICATION OF RECEIPTS</b>										
Producer milk:	Class I . .	182,311,767	188,771,044	184,119,708	105,383,933	94,470,652	91,334,717	81,205,593	85,862,489	81,591,937
	Class II . .	33,734,196	33,001,359	38,094,176	32,226,154	30,933,999	44,688,420	7,609,007	11,197,949	10,505,145
	Class III . .	214,844,231	240,703,224	208,828,466	291,517,853	227,724,855	213,748,543	101,766,161	93,491,340	89,140,580
	Class IV . .	177,487,738	195,713,345	169,564,737	5,647,426	117,023,165	103,618,828	44,675,969	49,753,743	51,502,280
Other receipts:	Class I . .	16,787,573	18,260,310	15,300,814	11,663,052	11,981,262	7,435,364	29,536,988	19,312,795	17,252,686
	Class II . .	7,447,258	4,833,171	5,479,036	3,347,479	2,859,353	6,909,773	1/	1/	1/
	Class III . .	1,854,507	116,126	2,454,458	649,325	89,202	975,047	1/	1/	1/
	Class IV . .	10,270,692	13,142,869	8,301,913	4,625,574	5,834,523	4,730,944	1/	1/	1/
Avg. daily producer receipts . . . .		20,279,264	21,231,902	20,020,236	14,492,512	15,166,215	15,113,017	7,841,891	7,751,791	7,757,998
Change From Previous Year . .		1.29%	16.41%	14.19%	-4.11%	58.64%	48.11%	1.08%	0.86%	1.03%
Avg. daily Class I use . . . . .		6,636,645	6,678,431	6,647,351	3,901,566	3,433,933	3,292,336	2,979,104	2,995,516	2,960,768
Change From Previous Year . .		-0.16%	2.22%	-1.00%	18.50%	5.81%	2.56%	0.62%	3.96%	-3.55%

1/ Restricted - Included with Class I.

**HIGHLIGHTS THIS ISSUE:**

- Market Summaries for November 2002
- November 2002 Class Prices and Commodity Prices
- Class I Prices for January 2003
- Dairy Situation and Outlook
- Dairy Commodity, Component, and Class III/IV Price Graphs
- Release Dates for 2003 Federal Order Price Data
- Commercial Disappearance of Dairy Products up 0.5% for the First Three Quarters of 2002
- November Milk Production up 1.9%



Season's  
Greetings