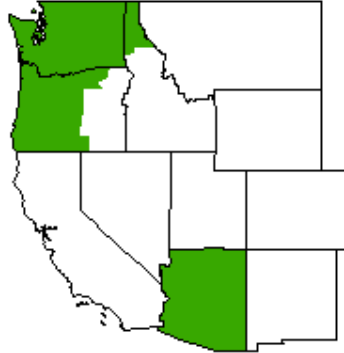


Pacific Northwest & Arizona Marketing Areas



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James R. Daugherty
 Market Administrator

November 2008

MARKET SUMMARIES FOR OCTOBER 2008

Comparisons to a year ago can be found in the tables on pages 6 and 7.

Pacific Northwest

Producers delivered a total of 455.4 million pounds of milk to the market during October. Daily deliveries averaged 14.7 million pounds, down 29.7 percent from September. An estimated 509 producers delivered milk to the market during the month. Comparisons to September 2008 are biased due to eligible milk not pooled. Daily deliveries per producer averaged 28,864 pounds, down 8.3 percent from September.

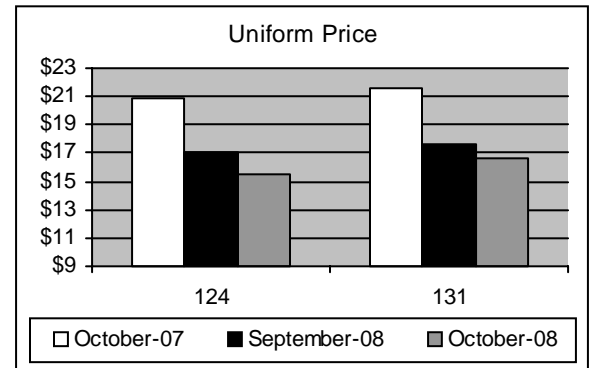
Class I producer milk during September totaled 207.5 million pounds, 45.6 percent of total producer receipts. Daily usage averaged 6.7 million pounds, up 6.3 percent from September.

Arizona

Producers delivered a total of 331.2 million pounds of milk to the market during October. Daily deliveries averaged

10.7 million pounds, up 3.2 percent from September. An estimated 101 producers delivered milk to the market during the month. Daily deliveries per producer averaged 105,767 pounds, up 3.2 percent from September.

Class I producer milk during October totaled 124.2 million pounds, 37.5 percent of total producer receipts. Daily usage averaged 4.0 million pounds, up 1.7 percent from September. ♦



Federal Order Producer Prices and Component Levels: October 2008

Producer Prices	FO124	FO131	Component Levels (%)	FO124	FO131
Uniform Price 1/*	15.49	16.59	Butterfat	3.696	3.549
Butterfat 2/	1.8507	1.8350	Protein	3.160	N/A
Protein 2/	3.5490	N/A	Other Solids	5.674	N/A
Other Solids 2/	-0.0047	N/A	Nonfat Solids	8.833	N/A
PPD 1/*	-1.57	N/A			
Skim 1/	N/A	10.54			

N/A = not applicable. * Subject to applicable location adjustments. 1/ \$ per cwt. 2/ \$ per pound.

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OCTOBER 2008 CLASS PRICES

October 2008 non-advanced Class Prices were calculated using NASS commodity price surveys from October 4, 11, 18, and 25, 2008. Component prices for the month are \$3.5490 per pound of protein, \$1.8507 per pound of butterfat, *negative* \$0.0047 per pound of other solids, and \$0.8266 per pound of nonfat solids.

October 2008 Class III and IV prices at 3.5% butterfat are \$17.06 and \$13.62 per hundredweight, respectively. The October Class III price compared to September is up \$0.78. The Class III price is \$1.64 lower than in October 2007. Typically, we compare the Class III price at 3.67% butterfat to the support price of \$9.90, but due to the Food, Conservation and Energy Act of 2008 the support price no longer exists.

Class II butterfat was announced at \$1.8577 per pound. Class I skim and butterfat and Class II skim prices for October 2008 were announced on September 23, 2008. The Class II price at 3.5% butterfat is \$16.60 for October 2008. Note that these are the first prices using the new make allowances.

FINAL: NASS COMMODITY PRICES

	September	October	Change
Cheese*	\$1.7773	\$1.9065	\$0.1292
Butter	\$1.6365	\$1.6997	\$0.0632
Nonfat Dry Milk	\$1.2131	\$0.9987	-\$0.2144
Whey	\$0.2183	\$0.1945	-\$0.0238

* The weighted average of barrels plus 3 cents and blocks.

Current Commodity Prices - - The NASS survey of cheddar cheese prices showed a decrease in price received for 40-pound blocks and for net decrease 500-pound barrels. The survey of 40-pound blocks showed a decrease of 23.36 cents between the October 11 and the November 15 surveys, to \$1.6840 per pound. The survey of 500-pound barrels (adjusted to 38% moisture) showed a net decrease of 22.13 cents to \$1.6911 per pound.

The NASS butter price showed a net decrease of 6.49 cents between the weeks ending October 11 and November 15 from \$1.7007 per pound to \$1.6358 per pound.

The NASS nonfat dry milk showed a net decrease of 16.21 cents since mid-October to \$0.8666 per pound. The average price for NASS whey showed a net increase of 0.02 cents since mid-October to \$0.1931 per pound. ♦

DECEMBER'S CLASS I PRICE ANNOUNCEMENT

On November 21, the December 2008 Class I price was announced at \$17.33 for the Pacific Northwest Order and \$17.78 for the Arizona Order. The Class I price was calculated using NASS commodity price surveys from the weeks of November 8 and 15.

The December Class III and IV advance skim prices are \$9.49 and \$6.18 per hundredweight, respectively. The butterfat portion of the Class I mover decreased 4.63 cents from \$1.8388 to \$1.7925 per pound.

The December 2008 Class II skim and nonfat solids prices were also announced on November 21. The skim price is \$6.88 per hundredweight, and the nonfat solids price is \$0.7644 per pound for all Federal orders. ♦

ADVANCED: NASS COMMODITY PRICES FOR CLASS I PRICE CALCULATIONS

	Nov.	Dec.	Change
Cheese*	\$1.9323	\$1.7420	-\$0.1903
Butter	\$1.6899	\$1.6517	-\$0.0382
Nonfat Dry Milk	\$1.0452	\$0.8617	-\$0.1835
Whey	\$0.1970	\$0.1896	-\$0.0074

• The weighted average of barrels plus 3 cents and blocks.

JAMES E. LINK NAMED ADMINISTRATOR OF AGRICULTURAL MARKETING SERVICE

On October 31, 2008, Agriculture Under Secretary for Marketing and Regulatory Programs Bruce Knight announced the appointment of James E. Link as Administrator of the Agricultural Marketing Service (AMS), an agency within the U.S. Department of Agriculture.

"Jim Link's experience as a rancher, businessman and educator will be an asset in his new role at AMS, where he will help to market U.S. agricultural products in domestic and international markets," said Knight. "His background and service make Jim well suited to continue to enhance the economic opportunities available to U.S. agricultural producers."

Link will direct several marketing programs that facilitate the efficient marketing of U.S. agricultural products, including food, fiber and specialty crops.

He also will be responsible for procuring commodities, including fruits and vegetables, meat, poultry, fish and egg products, for the national school lunch and other federal food and nutrition

programs. AMS is part of USDA's Marketing and Regulatory Programs, which works to ensure a productive and competitive global marketplace for U.S. agricultural products.

Link assumed the role of Administrator on Monday, November 3, 2008. Prior to this appointment, he served as administrator of USDA's Grain Inspection, Packers and Stockyards Administration (GIPSA) since 2005. As GIPSA administrator, he successfully led the Agency through reforms mandated by Congress and directed a variety of programs to facilitate the marketing of agricultural products and promote fair and competitive trading practices for the overall benefit of consumers and American agriculture.

Link has a bachelor's degree in business administration from Emporia State University and an MBA from Texas Christian University. Link and his wife, Karin, have been in the cattle business for most of their adult lives, most recently as owners of the Link Cattle Company of Crowley, Texas. He and his wife have two sons and four grandchildren.

Link replaces former AMS Administrator Lloyd Day, who had held the position since August 2005. ♦

USDA ANNOUNCES FINAL RULE TO ESTABLISH A DAIRY FORWARD PRICING PROGRAM

On October 31, 2008, the U.S. Department of Agriculture announced a final rule establishing the Dairy Forward Pricing Program as directed by the Food, Conservation and Energy Act of 2008. This program will allow milk producers and cooperative associations to voluntarily enter into forward price contracts with milk handlers for milk used for non-fluid purposes. The program exempts handlers regulated under the federal milk order program from paying producers and cooperative associations the minimum federal order price for milk under forward contract.

The final rule appeared in the October 31, 2008, Federal Register. Copies of the Federal Register are available upon request. Please contact the Bothell, Washington, office, (425) 487-6009, to request a copy.

For additional information contact:

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0229, (202) 720-4664, e-mail address:
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COMMERCIAL DISAPPEARANCE

Commercial disappearance of milk increased 2.8 percent between January-August 2007 and 2008, 1.1 percent more than the 1.7 percent increase in the total supply of milk (See table below). The production of certain dairy products contributed to the increase. Nonfat Dry Milk showed the largest increase in pounds and percentage, increasing 190.9 million from the January through August 2007 to the same time period in 2008, a percentage increase of 22.3 percent. Butter production rose 18.8 percent, totaling 1,056.8 million pounds for January-August 2008. Both other cheese and fluid milk products showed decreases in commercial disappearance. Other cheese decreased by 59.6 million pounds, indicating a drop of 1.9 percent. Fluid milk products had an almost one percent decrease in 2008 with 36,207.2 million pounds

Imports were down considerably in 2008, when compared to the same time period in 2007. The January-August imports were 2,170 pounds; a decrease of 27.5 percent from 2007. ♦

Commercial Disappearance: Total Milk And Selected Dairy Products:
January-August 2007 & 2008 1/

Item	Jan-Aug 2007	% Chg. 2/	Jan-Aug 2008	% Chg. 2/
- Million Pounds -				
MILK				
Milk Production	124,723	1.6	127,953	2.2
Marketings	123,946	1.6	127,168	2.2
Beginning Commercial Stocks 3/	9,509	18.8	10,355	8.9
Imports 3/	2,982	(4.0)	2,170	(27.5)
Total Supply 4/	136,437	2.5	139,693	1.7
Ending Commercial Stocks 3/	13,169	6.5	12,475	(8.3)
Net Removals 3/	-	(100.0)	-	-
Commercial Disappearance 4/	123,268	2.1	127,218	2.8
SELECTED PRODUCTS 5/				
Butter	886.1	6.2	1,056.8	18.8
American Cheese	2,618.9	0.3	2,660.5	1.2
Other Cheese	4,051.7	4.9	3,992.1	(1.9)
Nonfat Dry Milk	837.9	(7.8)	1,028.8	22.3
Fluid Milk Products 6/	36,394.9	0.5	36,207.2	(0.9)

1/ Commercial disappearance includes civilian and military purchases of milk and dairy products for domestic and foreign use, but excludes farm household use and USDA donations of dairy products. Disappearance is a residual figure and therefore can be affected by any inaccuracies in estimating milk production, on-farm use, stocks, and imports.

2/ From year earlier on a daily average basis.

3/ Milk-equivalent, milkfat basis.

4/ Totals may not add because of rounding.

5/ Commercial disappearance in product pounds.

6/ Sales. Estimate based on actual sales in Federal milk order marketing areas and California. These sales figures have not been adjusted for calendar composition.

SOURCE: Economic Research Service, USDA. Fluid milk products - Agricultural Marketing Service, USDA.

SEPTEMBER 2008 DAIRY PRODUCTS HIGHLIGHTS

Listed below are a few dairy product production levels for September 2008 with comparisons to year ago levels. More information on dairy product production can be found at:

<http://usda.mannlib.cornell.edu/usda/current/DairProd/DairProd-11-04-2008.pdf>

Butter production was 121 million pounds, 7.4 percent above September 2007.

Total cheese output (excluding cottage cheese) was 795 million pounds, 2.3 percent above September 2007. Italian type cheese production totaled 333 million pounds, 0.3 percent above September 2007. American type cheese production totaled 317 million pounds, 5.7 percent above September 2007.

Cottage cheese production for curd, cream and lowfat combined was 99 million pounds, with all types of cottage cheese showing decreased production levels compared to the previous year.

Sour cream production was up 1.1 percent compared to September 2007, but down 6.5 percent compared to August 2008. Sour cream production was 85 million pounds for the month of September.

Yogurt, which includes plain and flavored varieties, had almost 310 million pounds of production in September 2008, a slight decrease from the same month last year.

Nonfat dry milk, human, was 86 million pounds, down 4.0 percent from September 2007 while skim milk powders totaled 39 million pounds, up 161.1 percent from year ago levels.

Dry whey totaled 79 million pounds, down 5.1 percent from September 2007. ♦

COMMODITY CREDIT CORPORATION RESUMES POWDER PURCHASES

Since October 1, 2008, USDA's Commodity Credit Corporation (CCC) has purchased a total of 67.1 million pounds of Western nonfortified nonfat dry milk (NFDM) under the dairy price support program. These transactions mark the first purchase of the commodity since July 2006. Purchases for the week ending November 21 were 9.1 million pounds.

The table to the right lists the pounds of product purchased each week. The CCC has purchased NFDM every week since October 6, 2008. ♦

CCC Purchases of Nonfat Dry Milk

Week	Pounds
10/06-10/10	8,287,414
10/13-10/17	6,699,057
10/20-10/24	9,031,734
10/27-10/31	13,341,181
11/03-11/07	9,417,917
11/10-11/14	11,354,338
11/17-11/21	9,057,983
Year-to-date	67,189,624

Source: Dairy Market News, Volume 45, Reports 41-47
Agricultural Marketing Service, USDA.

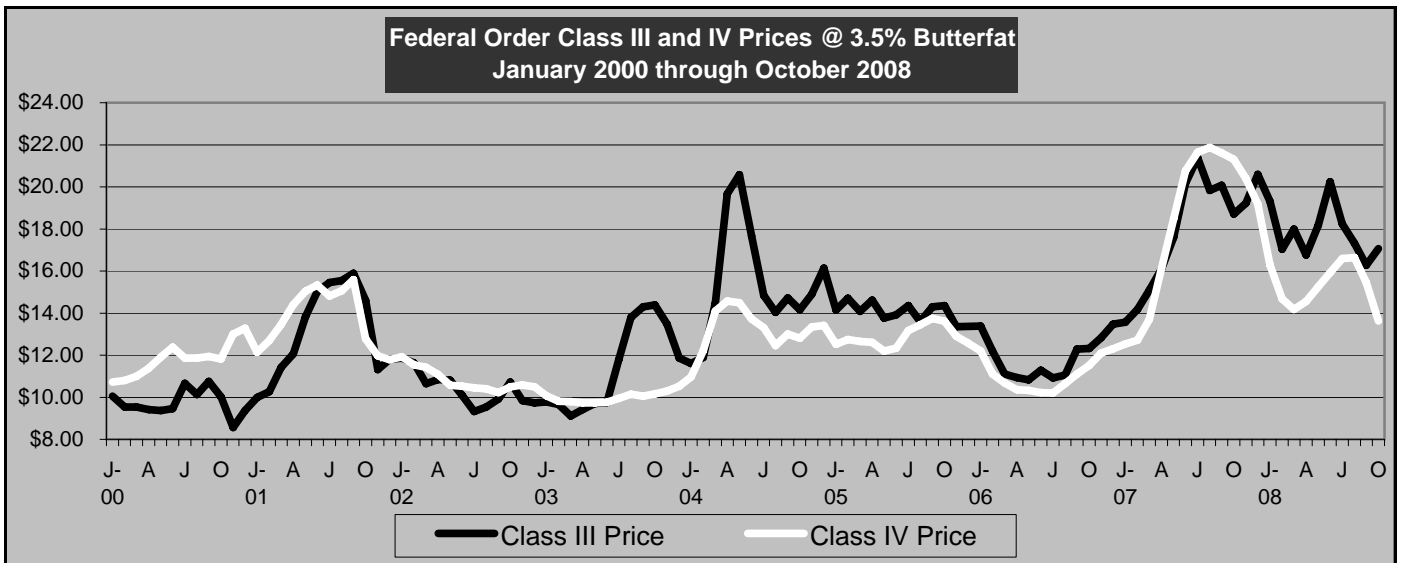
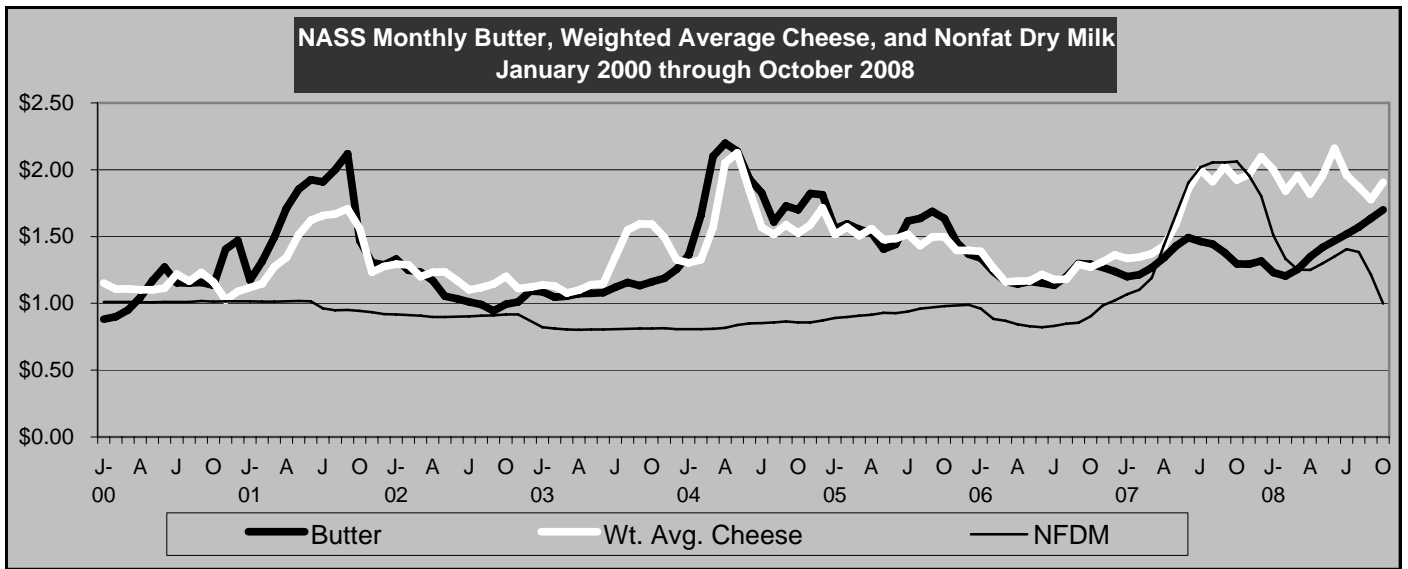
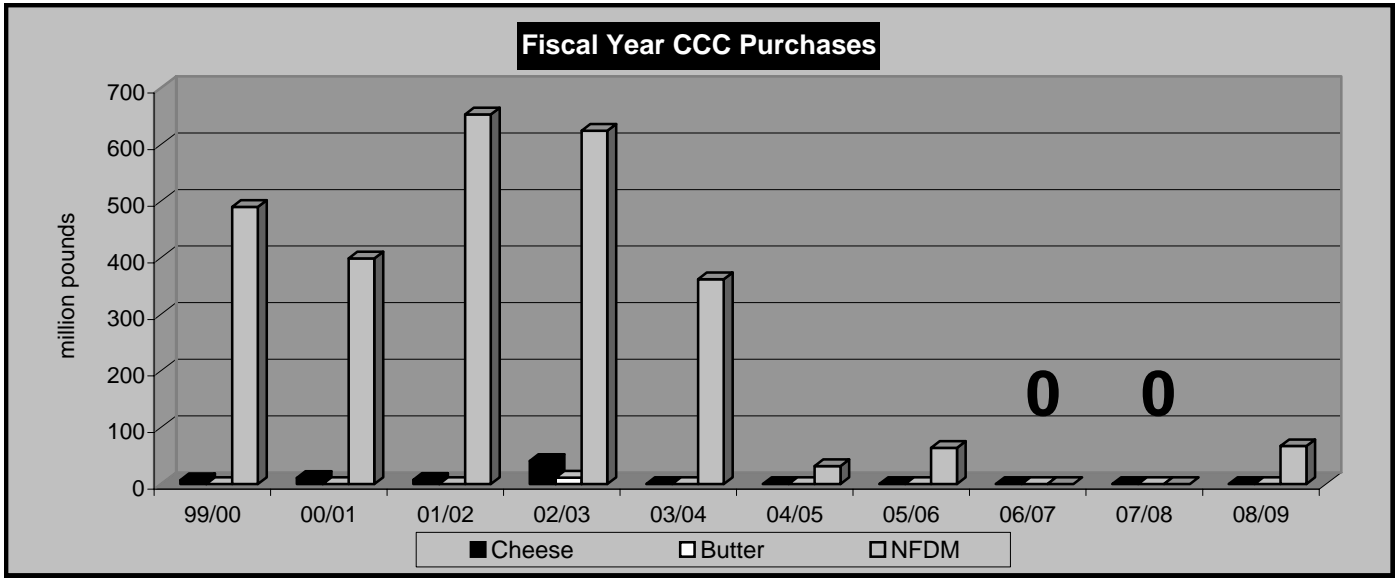
CCC PURCHASES, COMMODITY PRICES AND FO CLASS III & CLASS IV PRICES

The graphs on page 5 provide a historical picture of the CCC purchases, NASS prices for selected products and Federal Order Class III and Class IV prices. Data referenced in the graphs covers the time period of the year 2000 to the present.

A quick glance at the data shows that when the Class IV price is low, the CCC purchases are high, and vice versa. CCC purchases of NFDM peaked during the 2001/2002 and 2002/2003 fiscal years at around 600 million pounds. During that time period, the Class IV price hovered around \$10 per hundredweight, and ranged from \$9.74 in May 2003 to \$12.77 in October 2001. There were no CCC purchases in the 2006/2007 and 2007/2008 fiscal years, when the Class IV price reached a high of \$21.87 per hundredweight in August 2007.

Driving the increased Class IV price were unusually high powder prices in 2007. Historically, powder prices were close to \$1 per pound, and were steadily below that price for much of 2002 through 2006. Beginning December 2006, NFDM prices were greater than \$1.0000 per pound and peaked at \$2.0615 in October 2007.

Butter prices have had many variations over the years, too. In January 2000, the NASS Grade AA butter price was \$0.8820 per pound, which was even lower than January's NFDM price of \$1.0115. In contrast to the present time, the October 2008 butter and powder prices are \$1.6997 and \$0.9987 per pound, respectively. The butter price peaked in April 2004 at \$2.1994 per pound. ♦



MONTHLY SELECTED STATISTICS

6

Minimum Class Prices (3.5% B.F.)	PACIFIC NORTHWEST				ARIZONA 2/			
	Oct 2008	Sep 2008	Oct 2007	Sep 2007	Oct 2008	Sep 2008	Oct 2007	Sep 2007
Class I Milk (\$/cwt.)	\$17.43	\$19.55	\$23.49	\$23.81	\$17.88	\$20.00	\$23.94	\$24.26
Class II Milk (\$/cwt.)	16.60	17.58	21.90	22.16	16.60	17.58	21.90	22.16
Class III Milk (\$/cwt.)	17.06	16.28	18.70	20.07	17.06	16.28	18.70	20.07
Class IV Milk (\$/cwt.)	13.62	15.45	21.31	21.61	13.62	15.45	21.31	21.61
Producer Prices								
Producer Price Differential (\$/cwt.)	\$(1.57)	\$ 0.79	\$ 2.21	\$ 1.58	+	+	+	+
Butterfat (\$/pound)	1.8507	1.8196	1.4092	1.5101	+	+	+	+
Protein (\$/pound)	3.5490	3.2689	4.1695	4.3929	+	+	+	+
Other Solids (\$/pound)	(0.0047)	0.0234	0.2286	0.2890	+	+	+	+
Uniform Skim Price (\$/cwt.)	+	+	+	+	10.54	11.74	17.13	17.35
Uniform Butterfat Price (\$/pound)	+	+	+	+	1.8350	1.8092	1.4411	1.5457
Statistical Uniform Price (\$/cwt.) . .	\$15.49	\$17.07	\$20.91	\$21.65	\$16.59	\$17.66	\$21.57	\$22.15
Producer Data								
Number of Producers	509 *	664	686	688	101 *	101	94	93
Avg. Daily Production (lbs.)	28,864 *	31,490	27,195	27,501	105,767 *	102,455	106,138	101,281
Number of Handlers								
Pool Handlers	25	27	27	26	7	7	7	7
Producer-Handlers	6 *	6	5	5	1 *	1	1	1
Other Plants w/ Class I Use	21 *	21	26	24	22 *	22	23	21
Producer Milk Ratios								
Class I	45.55%	30.10%	35.04%	31.42%	37.49%	38.07%	39.93%	39.28%
Class II	8.43%	6.88%	7.39%	6.95%	7.79%	6.27%	8.71%	9.35%
Class III	6.32%	31.43%	31.18%	31.29%	31.90%	33.06%	29.44%	31.92%
Class IV	39.70%	31.59%	26.39%	30.34%	22.82%	22.60%	21.92%	19.45%

+ Not Applicable. * Preliminary.

MONTHLY SUPPLEMENTAL STATISTICS

Producer-Handler Data	Sep 2008	Aug 2008	Sep 2007	Aug 2007	Sep 2008	Aug 2008	Sep 2007	Aug 2007
Production	26,601,529	27,514,671	25,673,577	28,641,856	R	R	R	R
Class I Use	22,611,838	22,248,039	19,122,009	20,901,829	R	R	R	R
% Class I Use	85.00%	80.86%	74.48%	72.98%	R	R	R	R
Class I Route Disposition In Area								
By Pool Plants	168,524,387	166,523,196	160,147,147	163,614,612	94,285,075	94,770,197	91,882,669	96,718,315
By Producer-Handlers	7,222,020	6,766,842	6,010,383	6,522,990	1/	1/	1/	1/
By Other Plants	6,567,316 *	7,317,658	4,456,016	5,152,637	4,572,848 *	5,825,297	4,810,848	5,238,758
Total	182,313,723	180,607,696	170,613,546	175,290,239	98,857,923	100,595,494	96,693,517	101,957,073

* Preliminary. R = Restricted. Not included. 1/ Restricted. Included with other plants. 2/ Due to the implementation of the Milk Regulatory Equity Act of 2005, the name of Federal Order 131 changed from the "Arizona-Las Vegas Order" to the "Arizona Order" and Clark County, Nevada, was removed from the marketing area effective May 1, 2006.

MONTHLY STATISTICAL SUMMARY

(Product pounds based upon reports of handlers)

RECEIPTS, UTILIZATION AND CLASSIFICATION OF MILK	PACIFIC NORTHWEST				ARIZONA 2/				
	Oct 2008	Sep 2008	Oct 2007	Sep 2007	Oct 2008	Sep 2008	Oct 2007	Sep 2007	
TOTAL PRODUCER MILK	455,446,820	627,276,528	578,319,931	567,630,263	331,155,824	310,438,226	309,284,710	282,574,022	
RECEIPTS FROM OTHER SOURCES	22,845,103	36,792,429	28,849,758	31,767,260	5,101,535	3,758,891	39,050,401	25,225,504	
OPENING INVENTORY	26,486,327	30,798,927	37,695,516	29,730,482	21,368,379	22,343,268	22,847,511	16,679,475	
TOTAL TO BE ACCOUNTED FOR	504,778,250	694,867,884	644,865,205	629,128,005	357,625,738	336,540,385	371,182,622	324,479,001	
UTILIZATION OF RECEIPTS									
Whole milk	33,009,909	31,517,386	31,361,268	29,476,626	25,494,644	24,067,800	27,537,073	25,272,786	
Flavored milk & milk drinks	16,135,096	13,977,467	15,193,982	11,797,876	7,205,428	6,555,571	7,377,039	6,431,350	
2% milk	71,700,844	67,407,151	69,404,511	64,604,885	38,267,920	36,659,303	38,723,784	34,801,544	
1% milk	28,080,015	26,584,127	28,931,043	26,704,125	15,028,879	13,766,722	14,280,511	12,917,838	
Skim milk	29,223,753	27,623,213	28,010,696	26,121,897	12,473,275	12,785,146	13,353,987	12,005,398	
Buttermilk	1,405,249	1,415,043	1,444,829	1,441,738	467,368	450,533	510,161	453,753	
CLASS I ROUTE DISP. IN AREA.	179,554,866	168,524,387	174,346,329	160,147,147	98,937,514	94,285,075	101,782,555	91,882,669	
Class I dispositions out of area	20,316,726	16,588,554	21,226,011	16,917,864	22,628,623	22,696,838	21,248,771	19,884,434	
Other Class I usage	24,040,826	17,117,463	22,620,145	19,421,309	14,452,824	11,782,355	10,815,318	10,485,627	
TOTAL CLASS I USE.	223,912,418	202,230,404	218,192,485	196,486,320	136,018,961	128,764,268	133,846,644	122,252,730	
TOTAL CLASS II USE	44,823,319	49,515,027	50,581,002	44,331,901	26,412,765	20,217,727	27,794,650	27,113,887	
TOTAL CLASS III USE	28,787,229	207,194,295	189,143,870	191,673,335	105,689,531	102,617,135	93,799,151	90,637,542	
TOTAL CLASS IV USE	207,255,284	235,928,158	186,947,848	196,636,449	89,504,481	84,941,255	115,742,177	84,474,842	
TOTAL ACCOUNTED FOR	504,778,250	694,867,884	644,865,205	629,128,005	357,625,738	336,540,385	371,182,622	324,479,001	
CLASSIFICATION OF RECEIPTS									
Producer milk:	Class I	207,458,306	188,861,125	202,689,306	178,370,355	124,179,120	118,211,225	123,526,941	110,988,700
	Class II	38,406,929	43,138,001	42,714,760	39,439,747	25,787,686	19,463,806	26,928,075	26,421,941
	Class III	28,787,229	197,141,142	180,305,368	177,604,126	105,635,765	102,617,135	91,044,987	90,188,819
	Class IV	180,794,356	198,136,260	152,610,497	172,216,035	75,553,253	70,146,060	67,784,707	54,974,562
Other receipts:	Class I	16,454,112	13,369,279	15,503,179	18,115,965	26,469,914	26,102,159	61,897,912	41,904,979
	Class II	6,416,390	6,377,026	7,866,242	4,892,154	1/	1/	1/	1/
	Class III	0	10,053,153	8,838,502	14,069,209	1/	1/	1/	1/
	Class IV	26,460,928	37,791,898	34,337,351	24,420,414	1/	1/	1/	1/
Avg. daily producer receipts		14,691,833	20,909,218	18,655,482	18,921,009	10,682,446	10,347,941	9,976,926	9,419,134
Change From Previous Year		-21.25%	10.51%	-6.78%	16.33%	7.07%	9.86%	12.97%	13.07%
Avg. daily Class I use		7,222,981	6,741,013	7,038,467	6,549,544	4,387,708	4,292,142	4,317,634	4,075,091
Change From Previous Year		2.62%	2.92%	2.74%	-5.02%	1.62%	5.33%	4.81%	-3.24%

1/ Restricted - Included with Class I. 2/ Due to the implementation of the Milk Regulatory Equity Act of 2005, the name of Federal Order 131 changed from the "Arizona-Las Vegas Order" to the "Arizona Order" and Clark County, Nevada, was removed from the marketing area effective May 1, 2006.

HIGHLIGHTS THIS ISSUE:

- Market Summaries for October 2008
- October 2008 Class Prices
- Class I Price for December 2008
- James E. Link Named Administrator of Agricultural Marketing Service
- USDA Announces Final Rule to Establish a Dairy Forward Pricing Program
- Commercial Disappearance
- September 2008 Dairy Products Highlights
- CCC Resumes Powder Purchases
- CCC Purchases, Commodity Prices and FO Class III & Class IV Prices



*Wishing you and your loved ones a hearty, happy
and healthy Thanksgiving!
For holiday recipe ideas that feature milk and dairy
products, follow this link:*

<http://www.gotmilk.com/pdf/THANKSGIVING.pdf>