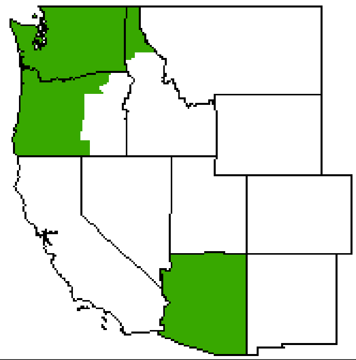
The Market Administrator's Report

Pacific Northwest & Arizona Marketing Areas

1930 – 220th Street SE, Suite 102
Bothell, Washington 98021-8471
Phone (425) 487-6009
Fax (425) 487-2775
Homepage: fmmaseattle.com
E-mail: fmmaseattle@fmmaseattle.com

James R. Daugherty
Market Administrator



10050 N 25th Avenue, Suite 302
Phoenix, Arizona 85021-1664
Phone (602) 547-2909
Fax (602) 547-2906
E-mail: ma@fmma.net

June 2010

MARKET SUMMARIES FOR MAY 2010

Comparisons to a year ago can be found in the tables on pages 6 and 7.

Pacific Northwest

Producers delivered a total of 680.1 million pounds of milk to the market during May. Daily deliveries averaged 21.9 million pounds, down 0.1 percent from April. An estimated 629 producers delivered milk to the market during the month. Daily deliveries per producer averaged 34,877 pounds, down 0.1 percent from April.

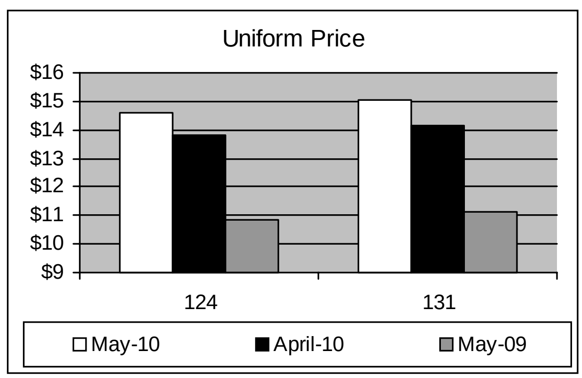
Class I producer milk during May totaled 185.0 million pounds, 27.2 percent of total producer receipts. Daily usage averaged 6.0 million pounds, down 6.4 percent from April.

Arizona

Producers delivered a total of 383.3 million pounds of milk to the market during May. Daily deliveries averaged 12.4 million pounds, down 1.0 percent from April. An estimated 95 producers delivered milk to the market during the month. Daily deliveries per producer averaged 130,138 pounds, down 1.0 percent from April.

Class I producer milk during May totaled 115.7 million pounds, 30.2 percent of total producer receipts. Daily usage averaged 3.7 million pounds, down 9.3 percent from April.

♦



Federal Order Producer Prices and Component Levels: May 2010

Producer Prices	FO124	FO131	Component Levels (%)	FO124	FO131
Uniform Price 1/*	14.60	15.03	Butterfat	3.681	3.407
Butterfat 2/	1.7058	1.6921	Protein	3.116	N/A
Protein 2/	2.1523	N/A	Other Solids	5.730	N/A
Other Solids 2/	0.1704	N/A	Nonfat Solids	8.846	N/A
PPD 1/*	1.22	N/A			
Skim 1/	N/A	9.44			

N/A = not applicable. * Subject to applicable location adjustments. 1/ $ per cwt. 2/ $ per pound.

MAY 2010 CLASS PRICES

May 2010 non-advanced Class Prices were calculated using NASS commodity price surveys from May 1, 8, 15, 22, and 29, 2010. Component prices for the month are $2.1523 per pound of protein, $1.7058 per pound of butterfat, $0.1704 per pound of other solids, and $1.0734 per pound of nonfat solids.

May 2010 Class III and IV prices at 3.5% butterfat are $13.38 and $15.29 per hundredweight, respectively. The May Class III price compared to April is up $0.46. The Class III price is $3.54 higher than in May 2009.

Class II butterfat was announced at $1.7128 per pound. Class I skim and butterfat and Class II skim prices for May 2010 were announced on April 23, 2010. The Class II price at 3.5% butterfat is $14.90 for May 2010.

FINAL: NASS COMMODITY PRICES

	April	May	Change
Cheese*	$1.3827	$1.4257	$0.0430
Butter	$1.4773	$1.5801	$0.1028
Nonfat Dry Milk	$1.1208	$1.2520	$0.1312
Whey	$0.3643	$0.3645	$0.0002

* The weighted average of barrels plus 3 cents and blocks.

Current Commodity Prices - - The NASS survey of cheddar cheese prices showed a net increase in price received for 40-pound blocks and 500-pound barrels. The survey of 40-pound blocks showed a net increase of 6.83 cents between the May 15 and the June 12 surveys, to $1.4581 per pound. The survey of 500-pound barrels (**adjusted to 38% moisture**) showed a net increase of 2.70 cents to $1.4274 per pound.

The NASS butter price showed a net decrease of 1.30 cents between the weeks ending May 15 and June 12 from $1.5896 per pound to $1.5766 per pound.

The NASS nonfat dry milk showed a net increase of 5.07 cents since mid-May to $1.3039 per pound. The average price for NASS whey showed a net increase of 0.20 cents since mid-May to $0.3683 per pound. ♦

JULY'S CLASS I PRICE ANNOUNCEMENT

On June 18, the July 2010 Class I price was announced at $17.56 for the Pacific Northwest Order and $18.01 for the Arizona Order. The Class I price was calculated using NASS commodity price surveys from the weeks of June 5 and 12.

The July Class III and IV advance skim prices are $8.25 and $10.12 per hundredweight, respectively. The butterfat portion of the Class I mover decreased 3.16 cents from $1.7155 to $1.6839 per pound.

The July 2010 Class II skim and nonfat solids prices were also announced on June 18. The skim price is $10.82 per hundredweight, and the nonfat solids price is $1.2022 pound for all Federal orders. ♦

ADVANCED: NASS COMMODITY PRICES FOR CLASS I PRICE CALCULATIONS

	June	July	Change
Cheese*	$1.4115	$1.4726	$0.0611
Butter	$1.5881	$1.5620	-$0.0261
Nonfat Dry Milk	$1.2459	$1.3037	$0.0578
Whey	$0.3631	$0.3698	$0.0067

* The weighted average of barrels plus 3 cents and blocks.

ORGANIC DAIRY MARKET NEWS

Organic milk sales continue to increase in April 2010, as well as year-to-date, in contrast with declines in non-organic milk sales. AMS reports Organic Whole Milk sales for April 2010 up 16.8 percent compared with April 2009, and up 5.0 percent year-to-date compared with one year ago. Organic Fat-Reduced Milk sales for April 2010 are up 8.9 percent from April 2009 and up 3.9 percent year-to-date compared with one year ago. Total Organic Milk Products sales for April 2010 are up 10.7 percent from April last year and up 4.6 percent year-to-date compared with last year. This contrasts with a -1.6 percent April 2010 decline for Total Fluid Milk Products (which includes non-organic) compared with April 2009, and a 2010 year-to date decline of -0.9 percent compared with last year.

Milk processors spanning geographic regions report organic dairy sales for 2010 so far as being stronger than had been expected. The key here is that higher sales had been expected and actual sales are higher yet. ♦

USDA ISSUES FINAL DECISION TO AMEND THE DEFINITION OF CLASS I FLUID MILK PRODUCTS

On June 14, 2010, the U.S. Department of Agriculture issued a final decision to amend the definition of Class I fluid milk products in all Federal milk marketing orders. These amendments were considered in a recommended decision published May 17, 2006.

Under the final decision, a product will meet the compositional standards for fluid milk products if it contains at least 6.5 percent nonfat milk solids or 2.25 percent true milk protein. This decision also amends the fluid milk product definition to provide exemptions for drinkable yogurt products containing at least 20 percent yogurt (by weight), kefir, and products intended to be meal replacements. The decision clarifies how milk and milk-derived ingredients should be priced under all Federal milk marketing orders when used in fluid milk products.

The final decision was published in the June 14 Federal Register and a correction to the decision was published in the June 24 Federal Register.

These amendments are subject to producer approval before they can be implemented. A referenda will be conducted using June 2009 as the representative period.

For additional information about the decision see: http://www.fmmaseattle.com/currentnews.htm or contact:

Pacific Northwest and Arizona:
James R. Daugherty
USDA/AMS/Dairy Programs
1930-220th St., SE., Suite 102
Bothell, WA 98021-8471
Tel. (425) 487-6009
email: jdaugherty@fmmaseattle.com ♦

EXPANSION OF THE LIVESTOCK GROSS MARGIN DAIRY CATTLE INSURANCE PLAN

On June 1, 1010, The U.S. Department of Agriculture's Risk Management Agency (RMA) announced that the Federal Crop Insurance Corporation's (FCIC) Board of Directors approved the expansion of the Livestock Gross Margin Dairy Cattle (LGM-Dairy) insurance plan into Idaho and Oregon for the 2011 crop year. The program is currently available in Washington. The expansion was requested by Iowa Agricultural Innovations, Inc., the owners of the LGM insurance products.

LGM-Dairy provides protection against loss of gross margin (market value of milk minus feed costs) on milk produced from dairy cows. LGM-Dairy uses the Chicago Mercantile Exchange group futures prices for Class III milk and Chicago Board of Trade future prices for corn and soybean meal to determine the expected gross margin and the actual gross margin.

LGM-Dairy provides convenience as producers can sign up for LGM-Dairy 12 times per year and insure all milk production they expect to market over a rolling 11-month insurance period. It is a customized product and can be tailored to any size farm. It is considered a bundled option insurance, similar to buying both a call option to limit higher feed costs and a put option to set a floor on milk prices.

The premium payment is due when coverage begins. LGM-Dairy premiums depend on a producer's marketing plan, the coverage selected, deductible level, and futures and price volatility.

Sales for the 2011 crop year will begin July 30, 2010 (the last Friday of the month) and continue through June 30, 2011 (or until the maximum underwriting capacity [as established by the FCIC] is reached). Dairy producers are encouraged to contact a local livestock insurance agent for more details.

For more information about the Livestock Gross Margin insurance policy for dairy cattle, see the RMA Web site at: http://www.rma.usda.gov. Federal crop and livestock insurance policies are sold and delivered solely through private crop and livestock insurance companies. A list of livestock insurance agents is available at all USDA Service Centers throughout the U.S. or at the RMA Web site: http://www3.rma.usda.gov/tools/agents/. ♦

ANALYSIS OF HAULING CHARGES AND PRODUCER MILK BY LOCATION AND SIZE RANGE OF PRODUCTION

The Market Administrator's Office recently released a study of hauling charges of milk pooled on the Pacific Northwest Order. A copy of the full study can be found on the Market Administrator's web site at: http://www.fmmaseattle.com/statistics/haulstudy08.pdf.

If you would like a copy mailed to you please contact the Bothell, Washington, office at: fmmaseattle@fmmaseattle.com, noting your name and the address to which you'd like the study mailed. A summary of the major findings can be found below and a table with the 2008 data is on page 5. Analyses focusing on 2009 will be released in the near future.

Abstract

Hauling charges were examined for 626 producers in May 2008. The milk represented in this study was producer milk (Grade A) pooled on the Pacific Northwest Order. Hauling charges, stop charges, and milk production were obtained from producer payrolls submitted by handlers to the Market Administrator's office. The terms "milk production" and "producer milk" in this study are synonymous. Hauling charges in this paper are given on a per hundredweight basis. The reference to a particular year refers to May of that year. Some comparisons to previous years are reported, but due to changes in Federal order boundaries and order provisions, these comparison may be biased.

Major findings of this study include:

1. In May 2008, the weighted average hauling charges on the Pacific Northwest Order was 62.24 cents per hundredweight, up 5.60 cents from May 2007.
2. By state, Idaho had the lowest weighted average hauling charge, followed by Oregon, Washington, and California.
3. In general, hauling charges in the Northwest appear to be determined by the density of farms in a region; and their proximity to metropolitan areas or areas of intense milk processing. Hauling charges per hundredweight appear to have become somewhat less dependent on the volume of milk a producer delivers to the market. The increased use of volume premiums paid to producers who deliver larger quantities of milk instead of lowering their hauling rates contributes to this change.
4. Based on producer milk pooled, the average monthly deliveries per producer for the Pacific Northwest Order was 960,466 pounds, an 11,646 pound increase from May 2007. A large portion of the increase is due to handler pooling decisions. ♦

USDA ANNOUNCES NATIONAL FLUID MILK BOARD APPOINTMENTS

On May 21, 2010, Agriculture Secretary Tom Vilsack announced the appointment of seven members to the National Fluid Milk Processor Promotion Board. All appointees will serve three-year terms effective July 1, 2010.

Newly appointed National Fluid Milk Processor Promotion Board members are: Tunde E. Balazs, New York (Region 1); Nick Mysoré, Texas (Region 10); Henry F. Michon, California (Region 13); and Brian P. Linney, Washington (At-Large Processor).

Reappointed to serve second terms are: Charles L. Gaither, Jr., North Carolina (Region 4); James B. Green, Minnesota (Region 7); and Teresa E. Webb, New Jersey (At-Large Processor).

The 20 member board's goal is to strengthen the position of fluid milk in the marketplace and to maintain and expand uses for fluid milk products. The mandatory program is funded through a 20-cent per hundredweight assessment on fluid milk products processed and marketed commercially in the 48 contiguous States and the District of Columbia. Processors who process and market three million pounds or less per month, excluding those fluid milk products delivered to the residence of a consumer, are exempt from assessments. USDA's Agricultural Marketing Service has oversight of the board.

The board is authorized by the Fluid Milk Promotion Act of 1990, as amended. The Secretary selected the appointees from nominations submitted by eligible processor organizations.

More information about the fluid milk processor promotion program is available at www.ams.usda.gov/dairy. Follow the Agricultural Marketing Service (AMS) on Twitter to receive the latest press releases, stories, and important updates about AMS at:

http://twitter.com/USDA_AMS_NEWS. ♦

Weighted Average Hauling Charges By State and County, Pacific Northwest Order

State & County	May 2007	May 2008	Change
California		Cents per Cwt.	
Siskiyou (& Glenn in 2008)	110.06	211.11	101.05
Weighted Average California	110.06	211.11	101.05
Idaho			
Bonner & Boundary	119.72	141.23	21.51
Idaho & Latah	176.35	200.86	24.51
Southern Idaho 1/	n/a	34.92	n/a
Weighted Average Idaho	153.27	37.29	(115.98)
Oregon 2/			
Benton	63.66	59.04	(4.62)
Clackamas	49.60	57.03	7.43
Clatsop	46.35	46.37	0.02
Coos	10.88	10.71	(0.17)
Josephine	R	78.82	R
Lane	66.55	90.54	23.99
Linn	56.51	74.31	17.80
Marion	47.08	55.40	8.32
Polk	46.07	53.38	7.31
Tillamook	24.07	23.98	(0.09)
Washington	58.35	70.46	12.11
Yamhill	R	51.39 `	R
Restricted - Eastern OR 3/	97.11	109.24	12.13
Restricted - Western OR 4/	49.05	77.33	28.28
Weighted Average Oregon	40.15	45.62	5.47
Washington			
Adams	85.30	103.19	17.89
Clallam & Jefferson	88.18	105.70	17.52
Clark & Cowlitz	20.83	44.09	23.26
Franklin	85.87	99.86	13.99
Grant & Kittitas	84.04	101.97	17.93
Grays Harbor	45.68	R	R
King	50.25	59.02	8.77
Klickitat & Benton	10.01	23.42	13.41
Lewis	54.97	65.07	10.10
Pacific (& Grays Harbor in 2008)	67.14	65.07	(2.07)
Pierce (& Thurston in 2008)	51.51	54.96	3.45
Skagit	55.45	61.67	6.22
Snohomish & Island	54.56	64.01	9.45
Spokane & Lincoln	81.57	103.70	22.13
Stevens	102.63	120.56	17.93
Thurston	42.07	R	R
Wahkiakum	65.34	87.40	22.06
Whatcom	37.14	38.15	1.01
Yakima	66.00	72.40	6.40
Weighted Average Washington	60.20	69.13	8.93
Pacific Northwest Order	**56.64**	**62.24**	**5.60**

*** Data obtained from producer payrolls submitted by handlers. In 2007 hauling charges based on milk pooled. In 2008, eligible milk not pooled due to price relationships was included in the weighted average hauling charges shown in this table.**

n/a - Due to changes in pooling, comparison to previous or current year are not applicable

R - County had fewer than three producers with hauling charges, so data is restricted. See footnotes 1-4.

1/ Southern Idaho counties include: Gooding and Jerome.

2/ For this study, restricted counties in Oregon were combined with other restricted counties by region. See footnotes 3 & 4 for a list of counties associated with each region.

3/ Restricted counties include: Crook (2008), Deschutes (2007 & 2008), Klamath (2007 & 2008) & Umatilla (2007 & 2008)

4/ Restricted counties include: Curry (2007 & 2008), Jackson (2007 & 2008), Josephine (2007), Lincoln (2007), Multnomah (2007 & 2008) and Yamhill (2007).

MONTHLY SELECTED STATISTICS

	PACIFIC NORTHWEST				ARIZONA			
Minimum Class Prices (3.5% B.F.)	May 2010	Apr 2010	May 2009	Apr 2009	May 2010	Apr 2010	May 2009	Apr 2009
Class I Milk ($/cwt.)	$15.70	$15.12	$12.87	$12.26	$16.15	$15.57	$13.32	$12.71
Class II Milk ($/cwt.)	14.90	13.78	10.71	10.49	14.90	13.78	10.71	10.49
Class III Milk ($/cwt.)	13.38	12.92	9.84	10.78	13.38	12.92	9.84	10.78
Class IV Milk ($/cwt.)	15.29	13.73	10.14	9.82	15.29	13.73	10.14	9.82
Producer Prices								
Producer Price Differential ($/cwt.)	$ 1.22	$ 0.87	$ 0.99	$ 0.23	+	+	+	+
Butterfat ($/pound)	1.7058	1.5813	1.2648	1.2049	+	+	+	+
Protein ($/pound)	2.1523	2.1449	1.7454	2.2009	+	+	+	+
Other Solids ($/pound)	0.1704	0.1702	0.0336	(0.0043)	+	+	+	+
Uniform Skim Price ($/cwt.) . . .	+	+	+	+	9.44	8.94	6.98	7.11
Uniform Butterfat Price ($/pound)	+	+	+	+	1.6921	1.5756	1.2598	1.2007
Statistical Uniform Price ($/cwt.) . .	$14.60	$13.79	$10.83	$11.01	$15.03	$14.14	$11.15	$11.06
Producer Data								
Number of Producers	629 *	629	657	535	95 *	95	100	101
Avg. Daily Production (lbs.) . . .	34,877 *	34,913	33,951	35,056	130,138 *	131,478	118,879	123,389
Producer Milk Ratios								
Class I	27.20%	29.02%	26.18%	33.08%	30.20%	32.95%	30.68%	32.28%
Class II	6.88%	6.14%	6.18%	6.90%	7.44%	7.16%	9.20%	7.13%
Class III	42.18%	40.99%	42.92%	31.33%	29.67%	29.88%	26.13%	24.19%
Class IV	23.74%	23.85%	24.72%	28.69%	32.69%	30.01%	33.99%	36.40%

\+ Not Applicable. * Preliminary.

MONTHLY SUPPLEMENTAL STATISTICS

Number of Handlers	Apr 2010	Mar 2010	Apr 2009	Mar 2009	Apr 2010	Mar 2010	Apr 2009	Mar 2009
Pool Handlers	28	28	26	27	7	7	7	7
Distributing Plants	*15*	*15*	*15*	*15*	*5*	*5*	*5*	*5*
Supply Plants 1/	*8*	*8*	*6*	*7*	*1*	*1*	*1*	*1*
Cooperatives	*5*	*5*	*5*	*5*	*1*	*1*	*1*	*1*
Producer-Handlers	6	6	6	6	0	0	0	0
Other Plants w/ Class I Use . . .	24	23	22	21	26	26	24	25
Class I Route Disposition In Area								
By Pool Plants	171,054,146	172,345,660	169,465,034	172,339,360	96,714,659	97,848,860	96,171,581	99,265,118
By Producer-Handlers	10,008,493	10,196,289	6,811,671	7,398,374	0	0	0	0
By Other Plants	8,151,270 *	8,056,287	6,567,851	6,919,462	5,544,425 *	6,284,846	4,544,011	5,279,465
Total	189,213,909	190,598,236	182,844,556	186,657,196	102,259,084	104,133,706	100,715,592	104,544,583
Producer-Handler Data								
% Class I Use	79.42%	78.65%	77.76%	77.63%	0.00%	0.00%	0.00%	0.00%
% of Total In-Area Route Dispositions	5.29%	5.35%	3.73%	3.96%	0.00%	0.00%	0.00%	0.00%

* Preliminary. 1/ Includes Cooperative Pool Manufacturing Plants

MONTHLY STATISTICAL SUMMARY

(Product pounds based upon reports of handlers)

RECEIPTS, UTILIZATION AND CLASSIFICATION OF MILK		PACIFIC NORTHWEST				ARIZONA			
		May 2010	Apr 2010	May 2009	Apr 2009	May 2010	Apr 2010	May 2009	Apr 2009
TOTAL PRODUCER MILK		680,071,814	658,803,011	691,481,676	562,644,722	383,255,287	374,713,553	368,524,073	373,867,836
RECEIPTS FROM OTHER SOURCES		16,385,505	14,194,717	32,567,618	44,286,398	3,174,028	4,502,402	7,609,410	7,207,343
OPENING INVENTORY		37,562,572	34,880,768	35,107,961	27,632,694	23,034,387	20,293,466	27,131,004	20,379,139
TOTAL TO BE ACCOUNTED FOR		734,019,891	707,878,496	759,157,255	634,563,814	409,463,702	399,509,421	403,264,487	401,454,318
UTILIZATION OF RECEIPTS									
Whole milk		32,007,691	31,003,495	32,453,192	31,903,647	23,774,122	24,233,607	24,166,526	23,918,215
Flavored milk & milk drinks		13,384,044	13,967,722	13,116,068	13,566,109	5,638,770	6,990,489	5,171,044	6,634,760
2% milk		68,356,229	68,430,258	67,135,176	67,548,006	33,845,767	35,460,126	36,715,027	37,086,758
1% milk		27,652,236	27,886,632	26,767,878	27,236,736	15,633,939	16,362,760	13,973,763	14,686,984
Skim milk		28,159,453	28,343,305	28,135,043	27,872,126	12,420,737	13,265,245	12,631,389	13,370,225
Buttermilk		1,379,210	1,422,734	1,359,190	1,338,410	372,881	402,432	397,441	474,639
CLASS I ROUTE DISP. IN AREA. .		170,938,863	171,054,146	168,966,547	169,465,034	91,686,216	96,714,659	93,055,190	96,171,581
Class I dispositions out of area . . .		15,064,765	16,553,235	16,625,391	17,757,859	22,792,336	23,731,432	22,073,743	21,680,467
Other Class I usage		17,794,391	19,799,645	13,504,208	17,269,145	14,761,611	13,620,352	10,995,419	13,300,037
TOTAL CLASS I USE.		203,798,019	207,407,026	199,096,146	204,492,038	129,240,163	134,066,443	126,124,352	131,152,085
TOTAL CLASS II USE		55,624,071	52,264,644	50,244,055	46,017,604	29,151,094	27,981,226	34,882,495	27,457,943
TOTAL CLASS III USE		288,346,914	271,963,519	300,343,175	187,851,471	114,138,530	113,512,877	96,765,895	90,485,234
TOTAL CLASS IV USE		186,250,887	176,243,307	209,473,879	196,202,701	136,933,915	123,948,875	145,491,745	152,359,056
TOTAL ACCOUNTED FOR		734,019,891	707,878,496	759,157,255	634,563,814	409,463,702	399,509,421	403,264,487	401,454,318
CLASSIFICATION OF RECEIPTS									
Producer milk:	Class I . .	185,001,246	191,170,889	181,054,717	186,140,294	115,738,015	123,457,192	113,048,147	120,667,532
	Class II .	46,804,168	40,436,626	42,707,257	38,827,545	28,518,156	26,839,595	33,899,410	26,666,552
	Class III .	286,847,911	270,056,019	296,817,592	176,275,672	113,725,800	111,952,151	96,294,651	90,430,472
	Class IV .	161,418,489	157,139,477	170,902,110	161,401,211	125,273,316	112,464,615	125,281,865	136,103,280
Other receipts:	Class I .	18,796,773	16,236,137	18,041,429	18,351,744	13,502,148	10,609,251	13,076,205	27,586,482
	Class II .	8,819,903	11,828,018	7,536,798	7,190,059	2/	2/	2/	1/
	Class III .	1,499,003	1,907,500	3,525,583	11,575,799	2/	2/	2/	1/
	Class IV .	24,832,398	19,103,830	38,571,769	34,801,490	12,706,267	14,186,617	21,664,209	1/
Avg. daily producer receipts		21,937,800	21,960,100	22,305,861	18,754,824	12,363,074	12,490,452	11,887,873	12,462,261
Change From Previous Year . .		-1.65%	17.09%	30.33%	-12.87%	4.00%	0.23%	-4.97%	0.31%
Avg. daily Class I use		6,574,130	6,913,568	6,422,456	6,816,401	4,169,038	4,468,881	4,068,527	4,371,736
Change From Previous Year . .		2.36%	1.43%	-3.70%	-0.60%	2.47%	2.22%	-2.92%	1.70%

1/ Restricted - Included with Class I.
2/ Restricted - Included with Class IV.

HIGHLIGHTS THIS ISSUE:

- **Market Summaries for May 2010**
- **May 2010 Class Prices**
- **Class I Price for July 2010**
- **Organic Dairy Market News**
- **USDA Issues Final Decision for Class I Fluid Milk Definition**
- **Expansion of the Livestock Gross Margin Dairy Cattle Insurance Plan**
- **Analysis of Hauling Charges and Producer Milk**
- **USDA Announces National Fluid Milk Board Appointments**
- **Requesting Feedback**

JUNE IS DAIRY MONTH

REQUESTING FEEDBACK

Changes are on the horizon for *The Market Administrator's Report*! In order to better meet the needs and interests of our readers, we invite you to send us your feedback. Any feedback is helpful; here are some ideas:

- We would like to hear what features of *The Market Administrator's Report* are most useful to you.
- We are also interested in knowing which features need some improvement.
- If there are any topics that we aren't already covering, let us know! We welcome new ideas.

An email address has been set-up to receive feedback, comments@fmmaseattle.com, or feel free to give us a call at (425) 487-6009. Written comments may also be sent to our Bothell office:

Attn: Market Information Staff
1930 220th ST SE, Ste. 102
Bothell, WA 98021-8471

We look forward to hearing from you! ♦