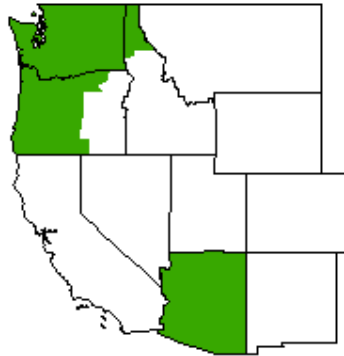


Pacific Northwest & Arizona Marketing Areas



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James R. Daugherty
 Market Administrator

March 2007

MARKET SUMMARIES FOR FEBRUARY 2007

Comparisons to a year ago can be found in the tables on pages 6 and 7.

Pacific Northwest

Producers delivered a total of 582.8 million pounds of milk to the market during February. Daily deliveries averaged 20.8 million pounds, up 2.2 percent from January. An estimated 744 producers delivered milk to the market during the month. Daily deliveries per producer averaged 27,976 pounds, up 3.4 percent from January.

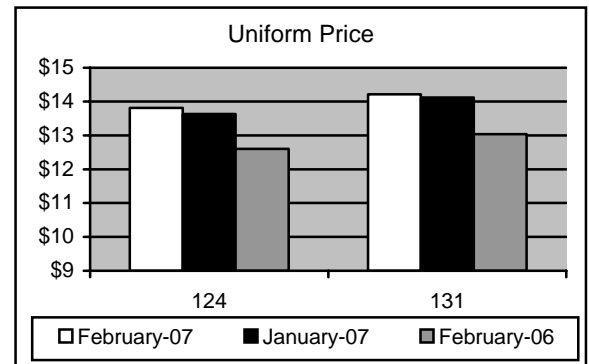
Class I producer milk during February totaled 175.0 million pounds, 30.0 percent of total producer receipts. Daily usage averaged 6.3 million pounds, down 3.2 percent from January.

Arizona

Producers delivered a total of 300.7 million pounds of milk to the market during February. Daily deliveries averaged 10.7 million pounds, up 5.4 percent from January. An estimated 92 producers

delivered milk to the market during the month. Daily deliveries per producer averaged 116,728 pounds, up 5.4 percent from January.

Class I producer milk during February totaled 110.7 million pounds, 36.8 percent of total producer receipts. Daily usage averaged 4.0 million pounds, down 1.2 percent from January. ♦



Federal Order Producer Prices and Component Levels: February 2007

Producer Prices	FO124	FO131	Component Levels (%)	FO124	FO131
Uniform Price 1/*	13.81	14.22	Butterfat	3.758	3.656
Butterfat 2/	1.3112	1.3130	Protein	3.125	N/A
Protein 2/	2.4125	N/A	Other Solids	5.653	N/A
Other Solids 2/	0.4170	N/A	Nonfat Solids	8.777	N/A
PPD 1/*	(0.37)	N/A			
Skim 1/	N/A	9.97			

N/A = not applicable. * Subject to applicable location adjustments. 1/ \$ per cwt. 2/ \$ per pound.

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FEBRUARY 2007 CLASS PRICES

February 2007 non-advanced Class Prices were calculated using NASS commodity price surveys from February 3, 10, 17, and 24, 2007. Component prices for the month are \$2.4125 per pound of protein, \$1.3112 per pound of butterfat, \$0.4170 per pound of other solids, and \$0.9356 per pound of nonfat solids.

February 2007 Class III and IV prices at 3.5% butterfat are \$14.18 and \$12.71 per hundredweight, respectively. The February Class III price compared to January is up \$0.62. The Class III price is \$1.98 higher than in February 2006. The Class III price at 3.67% butterfat is \$4.49 above the support price of \$9.90 at 3.67% butterfat.

Class II butterfat was announced at \$1.3182 per pound. Class I skim and butterfat and Class II skim prices for February 2007 were announced on January 19, 2007. The Class II price at 3.5% butterfat is \$13.08 for February 2007.

FINAL: NASS COMMODITY PRICES

	January	February	Change
Cheese*	\$1.3366	\$1.3454	\$0.0088
Butter	\$1.1991	\$1.2129	\$0.0138
Nonfat Dry Milk	\$1.0677	\$1.1021	\$0.0344
Whey	\$0.4680	\$0.6005	\$0.1325

* The weighted average of barrels plus 3 cents and blocks.

Current Commodity Prices - - The NASS survey of cheddar cheese prices showed a net increase in price received for 40-pound blocks and 500-pound barrels. The survey of 40-pound blocks showed a net increase of 2.2 cents between the February 17 and the March 17 surveys, to \$1.3460 per pound. The survey of 500-pound barrels (adjusted to 38% moisture) showed a net increase of 1.19 cents to \$1.3710 per pound.

The NASS butter price showed a net increase of 8.85 cents between the weeks ending February 17 and March 17 from \$1.2105 per pound to \$1.2990 per pound.

The NASS nonfat dry milk showed an increase of 6.72 cents since mid-February to \$1.1692 per pound. The average price for NASS whey showed a net increase of 9.31 cents since mid-February to \$0.7072 per pound. ♦

APRIL'S CLASS I PRICE ANNOUNCEMENT

On March 23, the April 2007 Class I price was announced at \$16.90 for the Pacific Northwest Order and \$17.35 for the Arizona Order. The Class I price was calculated using NASS commodity price surveys from the weeks of March 10 and 17.

The April Class III and IV advance skim prices are \$10.50 and \$8.99 per hundredweight, respectively. The butterfat portion of the Class I mover increased 7.61 cents from \$1.3135 to \$1.3896 per pound.

The April 2007 Class II skim and nonfat solids prices were also announced on March 23. The skim price is \$9.69 per hundredweight, and the nonfat solids price is \$1.0767 per pound for all Federal orders. ♦

ADVANCED: NASS COMMODITY PRICES FOR CLASS I PRICE CALCULATIONS

	March	April	Change
Cheese*	\$1.3529	\$1.3656	\$0.0127
Butter	\$1.2148	\$1.2782	\$0.0634
Nonfat Dry Milk	\$1.0960	\$1.1655	\$0.0695
Whey	\$0.5986	\$0.7021	\$0.1035

* The weighted average of barrels plus 3 cents and blocks.

USDA ANNOUNCES CLASS III AND IV PRICE FORMULAS HEARING TO RECONVENE APRIL 9, 2007 IN INDIANAPOLIS, INDIANA

On March 21, 2007, USDA announced that the hearing to consider proposals to amend the Class III and Class IV product price formulas applicable to all Federal milk marketing orders will reconvene in session at 1 p.m., April 9, 2007, at the Radisson Hotel City Centre Indianapolis, 31 West Ohio Street, Indianapolis, Indiana 46204, telephone: (317) 635-2000. At the reconvened hearing, additional testimony will be received on proposed amendments 1 through 20, listed in the hearing notice (72 FR 6179) and the supplemental hearing notice (72 FR 7753) to the tentative marketing agreements and to the orders regulating the handling of milk in the Northeast and other marketing areas.

For further information contact: Jack Rower, Marketing Specialist, Order Formulation and Enforcement Branch, USDA/AMS/Dairy Programs, STOP 0231-Room 2971, 1400 Independence Avenue, Washington, DC 20250-0231, (202) 720-2357, e-mail address jack.rower@usda.gov. The announcement can be found at: <http://www.ams.usda.gov/dairy/class III IV pr formulas/FR Doc E7-5109.htm>.

NOTE: Transcripts, exhibits, and additional appendices to economic analyses are now posted for the session held in Strongsville, OH, on February 26-March 1, 2007. ♦

increased from 19,851 pounds to 20,210 pounds per cow, an increase of 1.8 percent between 2005 and 2006. The table below shows data for 2006 for selected states with comparisons to 2005. The graph below shows milk production for the United States on a monthly basis for 2003 through 2005.



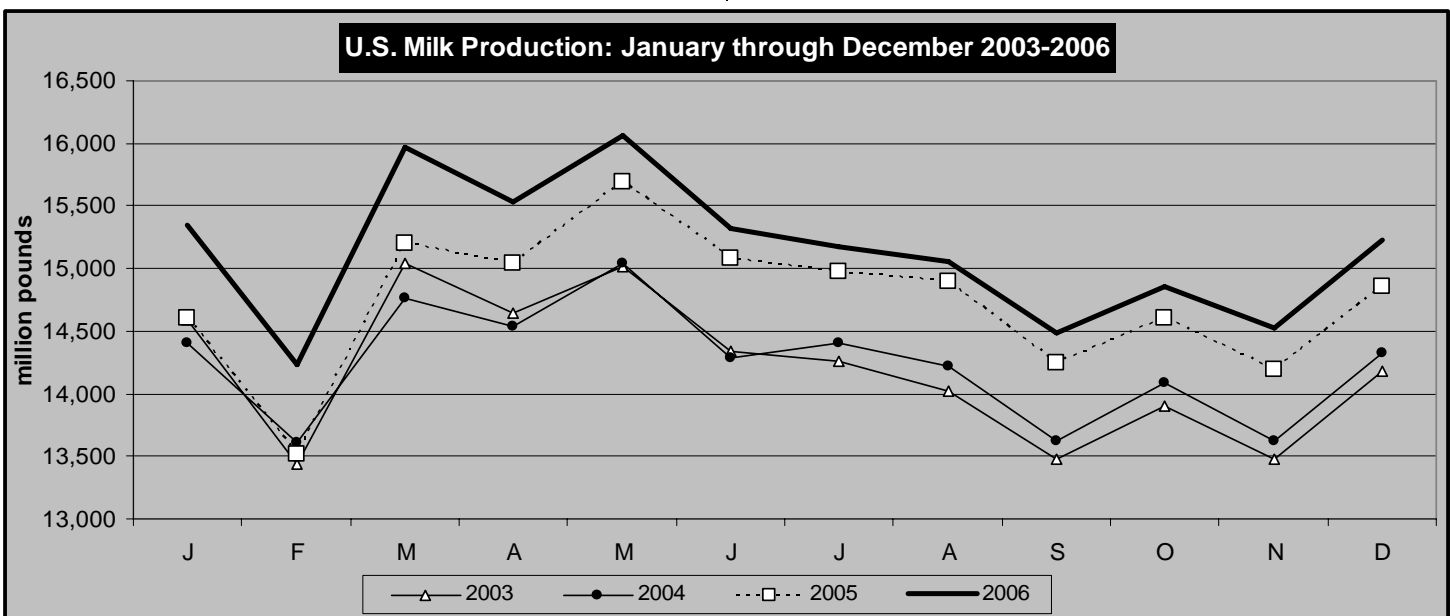
Milk Production 2005-06			
	2005	2006	% Change
-- million pounds --			
Arizona	3,742	3,954	5.67%
California	37,564	38,830	3.37%
Colorado	2,348	2,547	8.48%
Idaho	10,161	10,895	7.22%
Michigan	6,750	7,100	5.19%
Minnesota	8,195	8,364	2.06%
Montana 1/	372	354	-4.84%
Nevada 1/	542	558	2.95%
New Mexico	6,951	7,638	9.88%
New York	12,078	12,045	-0.27%
Oregon	2,284	2,242	-1.84%
Pennsylvania	10,503	10,742	2.28%
Texas	6,442	7,145	10.91%
Washington	5,608	5,464	-2.57%
Wisconsin	22,866	23,398	2.33%
23 States	161,600	166,645	3.12%
U.S.	176,929	181,798	2.75%

Source: National Agricultural Statistics Service.

1/ Montana and Nevada are not part of the 23-States total.

2006 MILK PRODUCTION

Milk production for 2006 was up 2.8 percent for the U.S. and up 3.1 percent for the top 23 states compared with 2005. U.S. milk production for 2006 equaled 181.8 billion pounds, 4.9 billion pounds more than the previous year. Contributing to the increase in milk production for the 23 major dairy states were net increases in cow numbers and productivity per cow. Average cow numbers in the 23 major dairy states increased from 8,141,000 in 2005 to 8,246,000 milk cows, a 1.3 percent increase between 2005 and 2006. Average productivity per cow in the 23 major dairy states



ANNUAL SELECTED STATISTICS

PACIFIC NORTHWEST

ARIZONA 2/

	2006	2005	2004	2003	2006	2005	2004	2003
Minimum Class Prices (3.5% B.F.)								
Class I Milk (\$/cwt.)	\$13.78	\$16.30	\$16.88	\$13.29	\$14.23	\$16.75	\$17.33	\$13.74
Class II Milk (\$/cwt.)	11.76	13.48	13.86	10.76	11.76	13.48	13.86	10.76
Class III Milk (\$/cwt.)	11.89	14.05	15.39	11.42	11.89	14.05	15.39	11.42
Class IV Milk (\$/cwt.)	11.06	12.88	13.20	10.00	11.06	12.88	13.20	10.00
Producer Prices								
Producer Price Differential (\$/cwt.)	\$ 0.19	\$ 0.15	\$(0.58)	\$(0.10)	+	+	+	+
Butterfat (\$/pound)	1.3252	1.7105	2.0507	1.2099	+	+	+	+
Protein (\$/pound)	2.0912	2.4602	2.6035	2.3770	+	+	+	+
Other Solids (\$/pound)	0.1746	0.1228	0.0751	0.0129	+	+	+	+
Uniform Skim Price (\$/cwt.)	+	+	+	+	8.22	8.94	8.69	7.92
Uniform Butterfat Price (\$/pound)	+	+	+	+	1.3326	1.7253	2.0390	1.2124
Statistical Uniform Price (\$/cwt.)	\$12.07	\$14.20	\$14.82	\$11.32	\$12.60	\$14.66	\$15.52	\$11.89
Producer Data								
Number of Producers	779	817	829	829	92	87	95	106
Avg. Daily Production (lbs.)	26,625	23,618	21,490	20,941	100,758	92,466	83,733	79,371
Number of Handlers								
Pool Handlers	28	27	28	29	6	5	5	6
Producer-Handlers	7	9	7	9	2	3	2	2
Other Plants w/ Class I Use	24	22	22	19	25	29	32	33
Producer Milk Ratios								
Class I	29.52%	30.21%	33.04%	33.21%	37.50%	33.46%	33.34%	31.88%
Class II	6.43%	6.61%	7.11%	7.08%	8.62%	10.64%	8.40%	6.95%
Class III	27.45%	25.18%	25.23%	24.32%	34.61%	38.49%	37.23%	37.06%
Class IV	36.60%	38.00%	34.62%	35.39%	19.27%	17.41%	21.03%	24.10%

+ Not Applicable. * Preliminary.

ANNUAL SUPPLEMENTAL STATISTICS

	2006	2005	2004	2003	2006	2005	2004	2003
Producer-Handler Data								
Production	305,745,068	407,230,677	262,202,083	277,935,266	R	R	R	R
Class I Use	248,192,458	324,307,445	212,755,468	213,659,655	R	R	R	R
% Class I Use	81.18%	79.64%	81.14%	76.87%	R	R	R	R
Class I Route Disposition In Area								
By Pool Plants	2,000,742,674	1,885,388,485	1,920,705,849	1,919,335,126	1,131,880,059	931,316,187	917,218,886	922,188,883
By Producer-Handlers	126,067,955	230,213,129	193,572,401	211,071,145	1/	1/	1/	1/
By Other Plants	50,007,298	34,069,132	44,063,301	29,062,844	134,311,783	336,429,994	373,514,111	380,646,358
Total	2,176,817,927	2,149,670,746	2,158,341,551	2,159,469,115	1,266,191,842	1,267,746,181	1,290,732,997	1,302,835,241

* Preliminary. R = Restricted. Not included. 1/ Restricted. Included with other plants. 2/ Due to the implementation of the Milk Regulatory Equity Act of 2005, the name of Federal Order 131 changed from the "Arizona-Las Vegas Order" to the "Arizona Order" and Clark County, Nevada, was removed from the marketing area effective May 1, 2006.

INCOME AND EXPENSE STATEMENT

For Year Ending December 31, 2006

	<u>Administrative Fund</u>	<u>Marketing Service Fund</u>
Income		
Assessments or Deductions	\$ 3,301,798	\$ 192,334
Late Payment Charges Assessed	\$ 110,529	\$ -
Interest Earned	\$ 52,890	\$ -
Miscellaneous Income	\$ 539	\$ -
Total Income *	<u>\$ 3,465,757</u>	<u>\$ 192,334</u>
Expenses		
Salaries and Services	\$ 2,109,216	\$ 45,519
Travel	\$ 156,301	\$ 13,233
Communications	\$ 40,541	\$ 828
Employer Payroll Contributions	\$ 552,402	\$ 11,201
Insurance	\$ 6,504	\$ 133
Rent-Buildings and Equipment	\$ 289,401	\$ 5,906
Repairs and Maintenance	\$ 10,996	\$ 4,432
Supplies	\$ 55,452	\$ 36,816
Testing and Weighing	\$ 63,386	\$ 45,892
Utilities	\$ 13,375	\$ 273
Depreciation of Fixed Assets	\$ 67,405	\$ 10,382
Conferences and Meetings	\$ 7,747	\$ 159
Training	\$ 31,859	\$ 650
Miscellaneous	\$ 3,616	\$ 74
Total Expenses *	<u>\$ 3,408,202</u>	<u>\$ 175,498</u>
NET INCOME *	<u>\$ 57,555</u>	<u>\$ 16,836</u>

BALANCE SHEET

As of December 31, 2006

ASSETS	<u>Administrative Fund</u>	<u>Marketing Service Fund</u>
Current Assets		
Cash	\$ 1,830,207	\$ (9,373)
Investments	\$ 1,000,000	\$ -
Accounts Receivable:		
Handlers	\$ 580,667	\$ 16,226
Other	\$ 12,862	\$ 24
Accrued Interest Receivable	\$ 7,338	\$ -
Other Assets		
Prepaid Expenses	\$ 3,434	\$ 493
Deposits	\$ 7,610	\$ -
Fixed Assets		
Furniture and Equipment	\$ 840,855	\$ 17,160
Accumulated Depreciation	\$ (689,040)	\$ (14,062)
Laboratory Equipment	\$ 163,974	\$ 129,084
Accumulated Depreciation	\$ (40,994)	\$ (95,682)
Leasehold Improvements	\$ 195,104	\$ 3,982
Accumulated Depreciation	\$ (194,362)	\$ (3,967)
TOTAL ASSETS *	<u>\$ 3,717,657</u>	<u>\$ 43,886</u>
LIABILITIES AND OPERATING BALANCE		
Current Liabilities		
Accounts Payable:		
Trade Creditors	\$ 6,329	\$ 5,603
Accrued Employee Salaries Payable	\$ 52,350	\$ -
Accrued Employee Annual Leave	\$ 152,749	\$ 2,868
Payroll Contributions and Withholdings	\$ 13,684	\$ -
Operating Balance	\$ 3,492,546	\$ 35,415
TOTAL LIABILITIES AND OPERATING BALANCE *	<u>\$ 3,717,657</u>	<u>\$ 43,886</u>

* May not add due to rounding.

MONTHLY SELECTED STATISTICS

PACIFIC NORTHWEST

ARIZONA 2/

	Feb 2007	Jan 2007	Feb 2006	Jan 2006	Feb 2006	Jan 2006
Minimum Class Prices (3.5% B.F.)						
Class I Milk (\$/cwt.)	\$15.29	\$15.49	\$15.28	\$15.28	\$15.73	\$15.73
Class II Milk (\$/cwt.)	13.08	12.85	12.62	13.25	12.62	13.25
Class III Milk (\$/cwt.)	14.18	13.56	12.20	13.39	12.20	13.39
Class IV Milk (\$/cwt.)	12.71	12.53	11.10	12.20	11.10	12.20
Producer Prices						
Producer Price Differential (\$/cwt.)	\$(0.37)	\$ 0.07	\$ 0.40	\$ 0.05	+	+
Butterfat (\$/pound)	1.3112	1.3009	1.3469	1.4684	+	+
Protein (\$/pound)	2.4125	2.4053	2.1220	2.3994	+	+
Other Solids (\$/pound)	0.4170	0.3183	0.1999	0.1881	+	+
Uniform Skim Price (\$/cwt.)	+	+	+	+	9.85	8.89
Uniform Butterfat Price (\$/pound)	+	+	+	+	1.3130	1.4792
Statistical Uniform Price (\$/cwt.)	\$13.81	\$13.63	\$12.60	\$13.44	\$14.22	\$13.76
Producer Data						
Number of Producers	744 *	753	835	835	92 *	86
Avg. Daily Production (lbs.)	27,976 *	27,058	25,908	24,213	116,728 *	105,238
Number of Handlers						
Pool Handlers	27	28	27	26	7	5
Producer-Handlers	6 *	6	9	9	1 *	3
Other Plants w/ Class I Use	24 *	24	23	24	22 *	26
Producer Milk Ratios						
Class I	30.03%	31.70%	26.87%	29.76%	36.82%	31.79%
Class II	6.31%	6.32%	5.48%	5.07%	8.18%	7.71%
Class III	26.95%	28.00%	32.37%	27.50%	22.11%	29.88%
Class IV	36.71%	33.98%	35.28%	37.67%	32.89%	30.62%

+ Not Applicable. * Preliminary.

MONTHLY SUPPLEMENTAL STATISTICS

	Jan 2007	Dec 2006	Jan 2006	Dec 2005	Jan 2006	Dec 2005
Producer-Handler Data						
Production	25,182,158	24,619,325	36,523,016	35,243,799	R	R
Class I Use	20,498,690	20,694,458	27,431,080	27,969,742	R	R
% Class I Use	81.40%	84.06%	75.11%	79.36%	R	R
Class I Route Disposition In Area						
By Pool Plants	176,315,517	174,895,406	165,215,279	166,392,711	104,823,486	81,578,775
By Producer-Handlers	8,962,592	8,394,052	17,935,432	17,780,706	1/	1/
By Other Plants	5,038,372 *	4,208,912	4,032,854	2,466,818	5,458,945 *	28,664,754
Total	190,316,481	187,498,370	187,183,565	186,640,235	110,282,431	110,243,529

* Preliminary. R = Restricted. Not included. 1/ Restricted. Included with other plants. 2/ Due to the implementation of the Milk Regulatory Equity Act of 2005, the name of Federal Order 131 changed from the "Arizona-Las Vegas Order" to the "Arizona Order" and Clark County, Nevada, was removed from the marketing area effective May 1, 2006.

MONTHLY STATISTICAL SUMMARY

(Product pounds based upon reports of handlers)

	PACIFIC NORTHWEST			ARIZONA 2/		
	Feb 2007	Jan 2007	Feb 2006	Jan 2007	Feb 2006	Jan 2006
RECEIPTS, UTILIZATION AND CLASSIFICATION OF MILK						
TOTAL PRODUCER MILK	582,799,405	631,608,503	605,729,389	315,946,730	253,413,919	268,612,054
RECEIPTS FROM OTHER SOURCES	37,395,157	33,857,899	18,949,517	5,774,964	53,837,624	37,402,640
OPENING INVENTORY	35,334,446	32,549,558	32,048,500	20,259,726	16,864,667	19,794,214
TOTAL TO BE ACCOUNTED FOR	655,529,008	698,015,960	656,727,406	341,981,420	324,116,210	325,808,908
UTILIZATION OF RECEIPTS						
Whole milk	30,188,066	35,521,712	29,197,156	31,609,166	19,852,806	21,224,632
Flavored milk & milk drinks	11,459,741	12,176,732	11,044,592	6,920,088	6,226,923	6,139,667
2% milk	60,935,578	69,971,443	57,616,531	37,608,020	28,873,442	31,355,194
1% milk	24,755,502	28,373,281	23,454,401	14,009,573	11,272,953	11,887,999
Skim milk	25,327,086	28,989,956	25,287,984	14,185,879	11,082,859	11,775,919
Buttermilk	1,297,338	1,282,393	1,160,366	490,760	478,191	514,657
CLASS I ROUTE DISP. IN AREA	153,963,311	176,315,517	147,761,010	104,823,486	77,787,174	82,898,068
Class I dispositions out of area	17,575,597	17,319,515	14,321,670	18,958,537	4,300,619	4,909,340
Other Class I usage	18,777,737	19,655,291	19,206,826	11,617,517	7,614,126	7,467,515
TOTAL CLASS I USE	190,316,645	213,290,323	181,289,506	135,399,540	89,701,919	95,274,923
TOTAL CLASS II USE	42,247,604	47,568,696	38,616,175	25,936,907	21,716,555	21,489,594
TOTAL CLASS III USE	171,268,834	185,735,339	200,826,713	74,243,058	90,046,746	80,259,960
TOTAL CLASS IV USE	251,695,925	251,421,602	235,995,012	106,401,915	122,650,990	128,784,431
TOTAL ACCOUNTED FOR	655,529,008	698,015,960	656,727,406	341,981,420	324,116,210	325,808,908

	PACIFIC NORTHWEST			ARIZONA 2/		
	Feb 2007	Jan 2007	Feb 2006	Jan 2007	Feb 2006	Jan 2006
CLASSIFICATION OF RECEIPTS						
Producer milk:						
Class I	175,027,667	200,172,103	162,748,594	124,035,209	81,948,865	85,400,187
Class II	36,796,624	39,935,233	33,190,373	25,113,559	21,012,307	20,708,114
Class III	157,038,633	176,881,720	196,068,019	74,243,058	89,477,298	80,259,960
Class IV	213,936,481	214,619,447	213,722,403	92,554,904	60,975,449	82,243,793
Other receipts:						
Class I	15,288,978	13,118,220	18,540,912	26,034,690	70,702,291	57,196,854
Class II	5,450,980	7,633,463	5,425,802	1/	1/	1/
Class III	14,230,201	8,853,619	4,758,694	1/	1/	1/
Class IV	37,759,444	36,802,155	22,272,609	1/	1/	1/
Avg. daily producer receipts	20,814,264	20,374,468	21,633,192	10,191,830	9,050,497	8,664,905
Change From Previous Year	-3.79%	0.78%	58.14%	17.62%	8.93%	6.71%
Avg. daily Class I use	6,797,023	6,880,333	6,474,625	4,367,727	3,203,640	3,073,385
Change From Previous Year	4.98%	4.96%	1.27%	42.11%	4.06%	1.72%

1/ Restricted - Included with Class I. 2/ Due to the implementation of the Milk Regulatory Equity Act of 2005, the name of Federal Order 131 changed from the "Arizona-Las Vegas Order" to the "Arizona Order" and Clark County, Nevada, was removed from the marketing area effective May 1, 2006.

HIGHLIGHTS THIS ISSUE:

- **Market Summaries for February 2007**
- **February 2007 Class Prices**
- **Class I Price for April 2007**
- **USDA Announces Class III And IV Price Formulas Hearing To Reconvene April 9, 2007, In Indianapolis, Indiana**
- **Annual Selected Statistics**
Note: Annual Statistical Summary was published in February
- **2006 Year End Financial Statements of the Market Administrator's Office**

YEAR END FINANCIAL STATEMENTS OF THE MARKET ADMINISTRATOR'S OFFICE

The financial statements for the Administrative and Marketing Services Funds of the Pacific Northwest and Arizona¹ Federal milk market orders for the calendar year ending December 31, 2006, can be found on page 5. The two orders require that the market administrator conduct a marketing service program for producers who are not members of a qualified cooperative association which performs comparable services. The primary functions of the marketing service programs involve the sampling and testing of milk, and providing marketing information to producers. The principal source of income for these programs is the marketing service deduction which is applicable to all producers for whom the services are provided.

¹ Due to the implementation of the Milk Regulatory Equity Act of 2005, the name of Federal Order 131 changed from the "Arizona-Las Vegas Order" to the "Arizona Order" and Clark County, Nevada, was removed from the marketing area, effective May 1, 2006.

