The Market Administrator's Report

Pacific Northwest, Arizona-Las Vegas, & Western Marketing Areas

USDA

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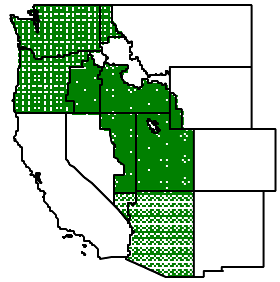

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MARCH 2001

MARKET SUMMARIES FOR FEBRUARY

Comparisons to year ago can be found in the tables on pages 6 and 7.

Pacific Northwest

Producers delivered a total of 498.9 million pounds of milk to the market during February. Comparisons to the previous month are biased due to eligible milk not pooled in February 2001. Fewer than three handlers did not pool milk; the amount of eligible milk not pooled is restricted. Daily deliveries averaged 17.8 million pounds, down 8.1 percent from January. An estimated 1,178 producers delivered milk to the market during the month. Daily deliveries per producer averaged 15,126 pounds, up 2.1 percent from January.

Class I producer milk during February totaled 159.1 million pounds, 31.9 percent of total producer receipts. Daily usage averaged 5.7 million pounds, down 6.1 percent from January.

Producers will receive $1.4951 per pound of protein, $1.4626 per pound of butterfat, and $0.1199 per pound of other solids. Producers will also receive the market's producer price differential of $2.08 per hundredweight, subject to applicable location adjustments. The market average component tests for the month were: 3.72% butterfat, 3.04% protein, 5.71% other solids, and 8.75% nonfat solids.

Statistical Uniform Price (@ 3.5% BF)
February 2001

Federal Order	Per Cwt.
Pacific Northwest	$12.35
Western	$11.79
Arizona-Las Vegas	$12.48

Arizona-Las Vegas

Producers delivered a total of 245.6 million pounds of milk to the market during February. Daily deliveries averaged 8.8 million pounds, up 2.9 percent from January. An estimated 120 producers delivered milk to the market during the month. Daily deliveries per producer averaged 73,083 pounds, up 2.9 percent from January.

Class I producer milk during February totaled 77.5 million pounds, 31.6 percent of total producer receipts. Daily usage averaged 2.8 million pounds, up 2.6 percent from January.

Producers will receive $1.4290 per pound of butterfat and $7.75 per hundredweight of skim, subject to applicable location adjustments. The market average butterfat test for the month was 3.66%.

Western

Producers delivered a total of 293.8 million pounds of milk to the market during February. Comparisons to the previous month are biased due to eligible milk not pooled in January and February 2001.

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Fewer than three handlers did not pool milk; the amount of eligible milk not pooled is restricted. Daily deliveries averaged 10.5 million pounds, down 0.7 percent from January. An estimated 770 producers delivered milk to the market during the month. Daily deliveries per producer averaged 13,627 pounds, down 0.7 percent from January.

Class I producer milk during February totaled 81.2 million pounds, 27.7 percent of total producer receipts. Daily usage averaged 2.9 million pounds, up 1.6 percent from January.

Producers will receive $1.4951 per pound of protein, $1.4626 per pound of butterfat, and $0.1199 per pound of other solids. Producers will also receive the market's producer price differential of $1.52 per hundredweight, subject to applicable location adjustments. The market average component tests for the month were: 3.68% butterfat, 3.09% protein, 5.72% other solids, and 8.81% nonfat solids. ♦

FEBRUARY'S CLASS PRICES

February's non-advanced Class Prices were calculated using NASS commodity price surveys from February 3, 10, 17, and 24. Component prices for the month are $1.4951 per pound of protein, $1.4626 per pound of butterfat, $0.1199 per pound of other solids, and $0.8737 per pound of nonfat solids.

February's Class III and IV prices at 3.5% butterfat are $10.27 and $12.70 per hundredweight, respectively. Class II butterfat was also announced at $1.4696 per pound. Class I skim and butterfat and Class II skim prices for February were announced on January 19, 2000. The Class II price at 3.5% butterfat is $13.43 for February.

The February Class III price compared to January is up $0.28. The Class III price is $0.73 higher than February 2000 and $0.47 above the support price.

FINAL: NASS COMMODITY PRICES

	January	February	Change
Cheese*	$1.1180	$1.1467	$0.0287
Butter	$1.1725	$1.3143	$0.1418
Nonfat Dry Milk	$1.0165	$1.0137	-$0.0028
Whey	$0.2484	$0.2561	$0.0077

* The weighted average of barrels plus 3 cents and blocks. Beginning January 2001, barrels changed to 38% from 39% moisture.

Current Commodity Prices -- The NASS survey of cheddar cheese prices showed a net increase in prices received for 40-pound blocks and an increase in prices received for 500-pound barrels. The survey of 40-pound blocks showed a net increase of 15.15 cents between the February 17 and the March 17 surveys, to $1.2573 per pound. The survey of 500-pound barrels (**adjusted to 38% moisture**) showed an increase of 11.25 cents to $1.2779 per pound.

The NASS butter price showed an increase of 18.03 cents between the weeks ending February 17 and March 17 from $1.3070 per pound to $1.4873 per pound.

The NASS nonfat dry milk showed a net increase of 0.05 cents since mid-February to $1.0132 per pound. The average price for NASS whey showed a net decrease of 2.02 cents since mid-February to $0.2357 per pound. ♦

APRIL'S CLASS I PRICE ANNOUNCEMENT

On March 23, the April 2001 Class I price was announced at $15.34 for the Pacific Northwest and Western Orders, and $15.79 for the Arizona-Las Vegas Order. The Class I price was calculated using NASS commodity price surveys from the weeks of March 10 and 17.

The April Class III and IV advance skim prices are $5.80 and $7.86 per hundredweight, respectively. The Class IV skim price has set the Class I skim price for all the months since January 2000. The butterfat portion of the Class I mover increased 22.39 cents from $1.4483 to $1.6722 per pound.

The April 2001 Class II skim and nonfat solids prices were also announced on March 23. The skim price is $8.56 per hundredweight, and the nonfat solids price is $0.9511 per pound for all Federal Orders. ♦

ADVANCED: NASS COMMODITY PRICES FOR CLASS I PRICE CALCULATIONS

	March	April	Change
Cheese*	$1.1402	$1.2769	$0.1367
Butter	$1.3026	$1.4862	$0.1836
Nonfat Dry Milk	$1.0135	$1.0132	-$0.0003
Whey	$0.2603	$0.2406	-$0.0197

* The weighted average of barrels plus 3 cents and blocks. Beginning January 2001, barrel cheese prices changed from 39% to 38% moisture cheese.

OUTLOOK FOR DAIRY *

Milk Production Revisions Point to Steady 2001. Recently published revisions to annual 2000 milk production data show almost no changes from the original estimates. Milk cow numbers and milk production were lowered only 0.2 percent. Milk production in 2000 grew almost 3 percent (on a daily average basis) on the strength of a more than 2-percent increase in milk per cow and an almost 1-percent rise in average milk cow numbers.

The revisions to 2000 data were more important to the outlook for 2001 than they were for 2000. Whether the low 2000 returns to milk production would begin to significantly slow expansion of milk output was a key uncertainty throughout 2000. Preliminary estimates showed milk cow numbers continuing to rise last summer and only turning downward at the end of the year. Year end numbers were still significantly above a year earlier. Overall, the inference had been that expansion by stronger producers remained largely unabated, and accelerated exit of weaker farms had barely begun by the end of 2000.

Revised data show that cow numbers rose less than thought during the first half, were flat during the summer, and declined significantly during autumn. Cow numbers at the start of 2001 were only barely above a year earlier. It now appears that structural adjustments to the low returns started earlier than previously thought. In addition, late 2000 milk per cow was revised downward slightly, implying that forage quality problems may be more severe than believed. The almost 2-percent drop in January milk production in the 20 States reinforced both of these patterns. *February milk production is projected to be down 0.9% from year ago levels.* Milk production in 2001 is now projected to be close to last year.

Demand Uncertainty Grows. Growth in dairy demand in 2001 may not match the exuberant pace of recent years, as the economic expansion is beginning to show some ragged edges after a long steady run. Even so, dairy demand is projected to remain fairly good through at least most of the year because a major economic slowdown does not seem likely. Demand for cheese, butter, and cream probably will continue to show the most strength.

The general economy is still predicted to grow this year and probably will continue to bolster dairy demand. However, slower overall growth, some layoffs, higher energy costs, slippage in stock values, and media attention to signs of economic softening may reduce consumer confidence and make them more cautious about spending. Consumer retrenching probably will affect different dairy products unevenly but will have a dampening effect overall.

Muted Price Recovery Expected. Milk prices in 2001 are likely to recover only slightly from last year's low. Farm milk prices currently are somewhat above the very low levels of a year ago but are expected to run near a year earlier during the spring and summer. Seasonal rises are projected to lift autumn prices above a year earlier. For the year, the average price of all milk is expected to rise about a half-dollar per cwt. The gap between the value of milk for butter-powder and for cheese probably will stay wide.

The year of 2001 is not expected to see major recovery in prices of milk and dairy products. However, it is expected to be a year when milk production slows, demand continues to expand, and the stage is set for stronger prices in the years to come.

* This summary was assembled by the Market Information Branch, Dairy, Programs, AMS from the two source documents. SOURCE: "Livestock, Dairy, and Poultry Situation and Outlook", LDP-M-80, February 28, 2001, and "Outlook for Dairy", Agricultural Outlook Forum, February 23, 2001, Economic Research Service, USDA. For more information, contact James J. Miller, (202) 694-5184.

MILK PRODUCTION 2000

Milk production for 2000 was up 3.04% for the U.S. and 3.19% for the top 20 states compared with 1999. U.S. milk production for 2000 equaled 167,658 million pounds, 4,942 million pounds more than last year. The table below shows data for 2000 for the top 20 states with comparisons to year-ago levels and ranking for milk production in the United

States. Oregon and Utah are not included in the top 20 state's total, but were added to the table below.

California continued to be the top milk producing state in the country, with 32.2 billion pounds of milk. Between the years 1999 and 2000, the only changes in ranking of the states is Washington and Michigan trading places at numbers 8 and 9, and Missouri and Indiana trading places at numbers 16 and 17.

Of the top 20 states, only New York posted a decrease in milk production from 1999 to 2000. The other 19 states showed increases in milk production ranging from 0.2% in Minnesota to 11.9% in Idaho. Other states that posted rather large increases compared to 1999 were New Mexico (10.8%), Indiana (8.2%), California (5.9%) and Michigan (4.6%).

Milk Production, 1999 and 2000

	U.S. Ranking 1999	U.S. Ranking 2000	1999	2000	% Change
			- million pounds -		
AZ	13	13	2,931	3,017	2.93%
CA	1	1	30,459	32,240	5.85%
FL	15	15	2,398	2,461	2.63%
ID	6	6	6,453	7,223	11.93%
IL	18	18	2,029	2,094	3.20%
IN	17	16	2,185	2,365	8.24%
IA	12	12	3,802	3,934	3.47%
KY	20	20	1,651	1,690	2.36%
MI	9	8	5,455	5,705	4.58%
MN	5	5	9,478	9,493	0.16%
MO	16	17	2,237	2,258	0.94%
NM	10	10	4,724	5,236	10.84%
NY	3	3	12,082	11,920	-1.34%
OH	11	11	4,440	4,461	0.47%
PA	4	4	10,931	11,156	2.06%
TX	7	7	5,618	5,735	2.08%
VT	14	14	2,710	2,787	2.84%
VA	19	19	1,873	1,901	1.49%
WA	8	9	5,535	5,593	1.05%
WI	2	2	23,071	23,259	0.81%
OR	21	21	1,665	1,695	1.80%
UT	23	23	1,618	1,687	4.26%
20-States 1/			140,062	144,528	3.19%
US Total			162,711	167,658	3.04%

1/ Oregon and Utah are not included in the 20-state's total.
Source: National Agricultural Statistics Service.

IN-AREA DISPOSITION OF FLUID MILK PRODUCTS: JANUARY THROUGH DECEMBER 2000

In-area route disposition of fluid milk products is the amount of fluid milk products, from all sources, consumed in the selected marketing area. The table below shows in-area route disposition for the Pacific Northwest, Arizona-Las Vegas, and Western Orders. Changes from year-ago levels are not reported due to changes in marketing area boundaries beginning January 2000.

Pacific Northwest Order

For the period of January through December 2000, disposition of fluid milk products in the marketing area of the Pacific Northwest Order totaled 2,180.0 million pounds. During this period, low-fat milk products accounted for 1,789.4 million pounds or 82.1% of the market's disposition of fluid milk.

Arizona-Las Vegas Order

For the period of January through December 2000, disposition of fluid milk products in the

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In-Area Route Disposition 1/
Pacific Northwest (FO124), Arizona-Las Vegas (FO131), and Western (FO135) Orders
January through December 2000

	FO124	FO131	FO135
Whole Milk Products	- million pounds -		
Whole	366.9	372.9	141.3
Flavored	23.7	27.4	7.5
Total Whole Milk 2/	390.6	400.2	148.7
Low-fat Milk Products			
2%	961.2	465.7	372.1
1%	334.3	133.6	179.5
Skim	372.5	166.2	122.3
Flavored Low-fat	88.2	34.4	55.5
Buttermilk & Other 3/	33.1	11.2	12.0
Total Low-fat Milk 2/	1,789.4	811.1	741.3
Combined Total 2/	2,180.0	1,211.3	890.1

1/ Based on total in-area route disposition by handlers, handlers regulated by other Federal orders, partially regulated handlers, and producer-handlers. 2/ May not add due to rounding. 3/ May include small amounts of miscellaneous products.

(Continued From Page 4)

marketing area of the Arizona-Las Vegas Order totaled 1,211.3 million pounds. During this period, low-fat milk products accounted for 811.1 million pounds or 67.0% of the market's disposition of fluid milk. Whole milk products accounted for 400.2 million pounds or 33.0% of the market in the Arizona-Las Vegas Order, a much higher percentage than the Pacific Northwest and Western Orders.

Western Order

For the period of January through December 2000, disposition of fluid milk products in the marketing area of the Western Order totaled 890.1 million pounds. During this period, low-fat milk products accounted for 741.3 million pounds or 83.3% of the market's disposition of fluid milk. ♦

MARKETING SERVICE PROGRAMS FINANCIAL STATEMENT

The combined financial statement for the marketing service programs of the Pacific Northwest, Western, and Arizona-Las Vegas Federal milk market orders for 2000 can be found in the right column. The three orders require that the market administrator conduct a marketing service program for producers who are not members of a qualified cooperative association which performs comparable services. The primary functions of the marketing service programs involve the verification of weights, sampling, and testing of milk, and providing marketing information to producers. The principal source of income for these programs is the marketing service deduction which is applicable to all producers for whom the services are provided. ♦

INCOME AND EXPENSE STATEMENT

Combined Marketing Service Funds
For the Year Ended December 31, 2000

Income:	
Assessments or Deductions	$ 629,025.94
Interest Earned and Late Payment Charges	9,009.17
Total Income	$ 638,035.11
Expenses:	
Salaries and Services	$ 268,032.62
Travel and Communications	37,199.62
Employer Contributions	67,554.64
Conferences and Meetings	1,570.18
Rent and Repairs - Building and Equipment	36,970.25
Testing and Weighing	97,553.44
Supplies and Insurance	32,427.88
Depreciation of Fixed Assets	15,768.58
Research and Training	2,175.90
Miscellaneous	2,934.88
Total Expenses	$ 562,187.99
Net Income	**$ 75,847.12**

BALANCE SHEET

Combined Marketing Service Funds
As of December 31, 2000

ASSETS	
Current Assets	
Cash and Investments	$ 315,249.21
Accounts Receivable	
Handlers and Other	54,039.53
Allowance for Uncollectible Accounts	(4,756.64)
Accrued Interest Receivable	218.66
Other Assets	
Prepaid Expenses and Deposits	1,585.16
Fixed Assets,	
Furniture and Equipment	120,612.09
Accumulated Depreciation	(101,322.40)
Laboratory Equipment	91,703.37
Accumulated Depreciation	(56,820.97)
Leasehold Improvements	3,354.29
Accumulated Depreciation	(1,682.04)
Total Assets	**$ 422,180.26**
LIABILITIES AND OPERATING BALANCE	
Current Liabilities	
Accounts Payable	
Trade Creditors and Others	$ 7,211.72
Accrued Employee Annual Leave	21,496.49
Other Liabilities	
Miscellaneous	0.00
Operating Balance	393,472.05
Total Liabilities and Operating Balance	**$ 422,180.26**

MONTHLY SELECTED STATISTICS

	PACIFIC NORTHWEST			WESTERN			ARIZONA-LAS VEGAS		
Minimum Class Prices (3.5% B.	Feb 2001	Jan 2001	Feb 2000	Feb 2001	Jan 2001	Feb 2000	Feb 2001	Jan 2001	Feb 2000
Class I Milk ($/cwt.)	$13.84	$15.89	$12.61	$13.84	$15.89	$12.61	$14.29	$16.34	$13.06
Class II Milk ($/cwt.)	13.43	12.82	11.51	13.43	12.82	11.51	13.43	12.82	11.51
Class III Milk ($/cwt.)	10.27	9.99	9.54	10.27	9.99	9.54	10.27	9.99	9.54
Class IV Milk ($/cwt.)	12.70	12.13	10.80	12.70	12.13	10.80	12.70	12.13	10.80
Producer Prices									
Producer Price Differential ($/cwt.	$ 2.08	$ 2.35	$ 1.52	$ 1.52	$ 1.71	$ 1.39	+	+	+
Butterfat ($/pound)	1.4626	1.2896	0.9588	1.4626	1.2896	0.9588	+	+	+
Protein ($/pound)	1.4951	1.6181	1.9849	1.4951	1.6181	1.9849	+	+	+
Other Solids ($/pound)	0.1199	0.1120	0.0432	0.1199	0.1120	0.0432	+	+	+
Uniform Skim Price ($/cwt.) . . .	+	+	+	+	+	+	7.75	7.80	8.02
Uniform Butterfat Price ($/pound)	+	+	+	+	+	+	1.4290	1.3826	0.9586
Statistical Uniform Price ($/cw . .	$12.35	$12.34	$11.06	$11.79	$11.70	$10.93	$12.48	$12.37	$11.09
Producer Data									
Number of Producers	1,178 *	1,309	1,073	770 *	770	718	120 *	120	120
Avg. Daily Production (lbs.) . . .	15,126 *	14,812	17,658	13,627 *	13,718	14,530	73,083 *	71,034	78,138
Number of Handlers									
Pool Handlers	26	26	27	17	17	19	7	6	5
Producer-Handlers	10	10	12	7	7	7	1	1	1
Other Plants w/ Class I Use . . .	5	5	5	10	10	10	3	3	3
Producer Milk Ratios									
Class I	31.90%	31.22%	30.84%	27.65%	27.04%	27.63%	31.57%	31.67%	29.90%
Class II	6.50%	6.25%	7.03%	8.37%	8.84%	9.92%	3.90%	4.67%	3.60%
Class III	37.57%	33.72%	31.82%	62.67%	62.74%	43.14%	35.47%	38.98%	34.28%
Class IV	24.03%	28.81%	30.31%	1.31%	1.38%	19.31%	29.06%	24.68%	32.22%

+ Not Applicable. * Preliminary.

MONTHLY SUPPLEMENTAL STATISTICS

Producer-Handler Data	Jan 2001	Dec 2000	Jan 2000	Jan 2001	Dec 2000	Jan 2000	Jan 2001	Dec 2000	Jan 2000
Production	23,943,472	23,713,382	23,785,502	2,360,071	2,408,208	2,544,409	R	R	R
Class I Use	19,319,544	18,717,425	18,109,351	1,827,191	1,705,253	1,691,675	R	R	R
% Class I Use	80.69%	78.93%	76.14%	77.42%	70.81%	66.49%	R	R	R
Class I Route Disposition In Area									
By Pool Plants	171,630,236	166,973,416	163,842,170	73,673,989	71,014,907	72,310,142	80,371,028	76,953,532	78,665,892
By Producer-Handlers	19,303,559	19,022,914	18,104,179	1,843,538	1,724,172	1,734,000	R	R	R
By Other Plants	780,499 *	344,306	662,792	1,212,561 *	1,069,237	1,211,979	15,112,272 *	14,524,990	8,908,342
Total **	191,714,294	186,340,636	182,609,141	76,730,088	73,808,316	75,256,121	R	R	R

* Preliminary. ** May not add due to rounding. R = Restricted.

MONTHLY STATISTICAL SUMMARY

(Product pounds based upon reports of handlers)

RECEIPTS, UTILIZATION AND CLASSIFICATION OF MILK	PACIFIC NORTHWEST			WESTERN			ARIZONA-LAS VEGAS		
	Feb 2001	Jan 2001	Feb 2000	Feb 2001	Jan 2001	Feb 2000	Feb 2001	Jan 2001	Feb 2000
TOTAL PRODUCER MILK	498,919,865	601,072,510	549,471,886	293,798,204	327,449,974	302,553,579	245,559,690	264,245,452	271,919,072
RECEIPTS FROM OTHER SOURCES	8,797,428	10,564,733	9,681,930	3,973,328	3,820,644	7,515,922	1,284,679	15,001,059	11,135,724
OPENING INVENTORY	25,141,269	26,437,341	20,593,185	10,977,569	10,405,193	14,734,452	10,932,241	12,603,146	19,468,449
TOTAL TO BE ACCOUNTED FOR	532,858,562	638,074,584	579,747,001	308,749,101	341,675,811	324,803,953	257,776,610	291,849,657	302,523,245
UTILIZATION OF RECEIPTS									
Whole milk	24,662,932	27,893,718	24,454,489	10,823,463	11,674,105	11,262,711	19,020,872	21,279,636	18,884,443
Flavored milk & milk drinks	8,813,884	10,754,537	7,275,370	5,892,253	6,256,863	5,511,132	4,157,527	4,535,713	4,395,142
2% milk	66,012,861	75,605,694	71,273,875	27,053,598	30,766,811	29,939,134	28,246,140	31,444,614	31,597,496
1% milk	22,984,578	26,350,651	24,967,999	14,171,436	15,294,319	14,690,718	8,967,674	10,330,272	9,835,994
Skim milk	25,318,535	29,487,320	26,354,026	8,487,853	9,099,938	9,252,883	10,802,843	12,283,459	12,056,527
Buttermilk	1,067,029	1,538,316	1,486,140	558,277	581,953	628,063	465,557	497,334	512,877
CLASS I ROUTE DISP. IN AREA	148,859,819	171,630,236	155,811,899	66,986,880	73,673,989	71,284,641	71,660,613	80,371,028	77,282,479
Class I dispositions out of area	8,805,667	10,613,577	9,507,007	12,077,581	12,051,288	9,238,224	4,217,433	4,497,373	4,725,245
Other Class I usage	17,911,728	19,898,465	15,525,484	9,478,934	9,606,164	11,029,760	6,968,858	5,191,636	7,240,149
TOTAL CLASS I USE	175,577,214	202,142,278	180,844,390	88,543,395	95,331,441	91,552,625	82,846,904	90,060,037	89,247,873
TOTAL CLASS II USE	37,781,899	44,866,584	43,643,608	28,195,290	32,330,502	31,695,303	10,036,036	12,956,311	16,275,948
TOTAL CLASS III USE	188,327,570	204,618,492	175,743,872	184,431,454	205,562,817	137,462,973	87,315,717	103,924,648	94,651,814
TOTAL CLASS IV USE	131,171,879	186,447,230	179,515,131	7,578,962	8,451,051	64,093,052	77,577,953	84,908,661	102,347,610
TOTAL ACCOUNTED FOR	532,858,562	638,074,584	579,747,001	308,749,101	341,675,811	324,803,953	257,776,610	291,849,657	302,523,245
CLASSIFICATION OF RECEIPTS									
Producer milk: Class I	159,140,104	187,662,093	169,441,598	81,245,201	88,548,950	83,587,381	77,533,192	83,690,184	81,311,287
Class II	32,440,082	37,549,754	38,615,695	24,584,470	28,955,658	30,018,737	9,574,520	12,342,137	9,798,027
Class III	187,455,263	202,671,000	174,880,294	184,120,664	205,423,663	130,517,383	87,099,912	103,008,929	93,200,227
Class IV	119,884,416	173,189,663	166,534,299	3,847,869	4,521,703	58,430,078	71,352,066	65,204,202	87,609,531
Other receipts: Class I	16,437,110	14,480,185	11,402,792	7,298,194	6,782,491	7,965,244	12,216,920	27,604,205	30,604,173
Class II	5,341,817	7,316,830	5,027,913	3,610,820	3,374,844	1,676,566	1/	1/	1/
Class III	872,307	1,947,492	863,578	310,790	139,154	6,945,590	1/	1/	1/
Class IV	11,287,463	13,257,567	12,980,832	3,731,093	3,929,348	5,662,974	1/	1/	1/
Avg. daily producer receipts	17,818,567	19,389,436	18,947,306	10,492,793	10,562,902	10,432,882	8,769,989	8,524,047	9,376,520
Change From Previous Year	-5.96%	3.42%		0.57%	1.52%		-6.47%	-1.80%	
Avg. daily Class I use	6,270,615	6,520,719	6,236,013	3,162,264	3,075,208	3,156,987	2,958,818	2,905,162	3,077,513
Change From Previous Year	0.55%	7.75%		0.17%	3.49%		-3.86%	0.74%	

1/ Restricted - Included with Class I.

HIGHLIGHTS THIS ISSUE:

- **Market Summaries for February 2001**
- **February 2001 Class Prices and Commodity Prices**
- **Class I Prices for April 2001**
- **Outlook for Dairy**
- **Milk Production 2000**
- **In-Area Route Disposition of Fluid Milk Products: January - December 2000**
- **Marketing Service Programs Financial Statement**

CENTRAL ORDER ANALYZES CHANGES IN MILK PRODUCTION

The Central Order Marketing Service Bulletin for February 2001 provides more in-depth analysis of changes in milk production. The analysis can be found on the internet at ***http://www.fmmatulsa.com/PDFdata/msp0201.pdf***. ♦