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December 4, 2006

To: Interested Parties
From: Market Administrator, Bothell, Washington
Subject: Pre-Hearing Information Session for Class III and Class IV Product Price Formulas

As previously announced, there will be a pre-hearing information session regarding Class III and Class IV product price formulas. The information session will begin at 8:30 a.m. (Eastern Standard Time) on Tuesday, December 5, 2006, in the USDA Whitten Building, Washington, D.C.

USDA understands that it is both cost and time restrictive for many parties to participate in the session. To help accommodate those parties who cannot attend, USDA will be recording the entire session. The audio recording will be available to download on Dairy Programs' website, <http://www.ams.usda.gov/dairy>, the day after the session.

Additionally, there will an opportunity for interested parties to hear a live broadcast of the session over the phone. Availability is quite limited; there are only 25 lines available, and access to the live broadcast will be on a first-come, first-serve basis. Please note that callers will not be able to actively participate in the session, only listen.

If you are interested in more details regarding the live broadcast, please contact the market administrator's office in Bothell, Washington.

/s/ James R. Daugherty
James R. Daugherty