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FEDERAL MILK ORDERS 124, 131 & 135

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ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST, WESTERN AND ARIZONA-LAS VEGAS ORDERS FO 124, 131 and 135 January 2004

	Pacific Northwest	Western	Arizona - Las Vegas
Producer Prices *	FO 124	FO 135	FO 131
Producer Price Differential 1/	\$0.46	\$0.52	
Butterfat 2/	\$1.4978	\$1.4978	
Protein 2/	\$2.0875	\$2.0875	
Other Solids 2/	\$0.0217	\$0.0217	
Nonfat Solids 3/	\$0.6595	\$0.6595	
Skim 1/			\$7.49
Butterfat 2/			\$1.4737
Stat. Uniform Price 4/	\$12.07	\$12.13	\$12.39

Producer Milk Utilizations						
Class	Percent	Pounds	Percent	Pounds	Percent	Pounds
Class I	30.15%	185,087,040	20.72%	98,675,706	32.19%	84,832,464
Class II	5.98%	36,758,185	5.72%	27,269,862	6.66%	17,539,520
Class III	34.33%	210,874,442	63.46%	302,397,895	36.97%	97,415,892
Class IV	29.54%	181,456,406	10.10%	48,149,088	24.18%	63,716,351
Total Producer Milk		614,176,073		476,492,551		263,504,227

Producer Milk Component Levels				
Butterfat	3.822%	3.734%	3.666%	
Protein	3.121%	3.132%		
Other Solids	5.677%	5.696%		
Solids-Not-Fat	8.798%	8.829%		

Comp	utation of:	Producer Price Difference	Uniform Price (131)	
Class I		\$21,541,271.44	\$11,557,703.53	\$10,419,716.70
Class II		\$7,716,648.73	\$4,460,938.25	\$3,628,601.88
Class III		\$26,527,995.15	\$35,645,241.70	\$13,739,903.24
Class IV		\$22,701,877.03	\$8,340,602.30	\$5,465,656.87
Gross Value		\$78,487,792.35	\$60,004,485.78	\$33,253,878.69
Net Adjustme	nts	(\$75,662,267.07)	(\$57,520,812.35)	(\$14,216,175.08)
Net Pool Valu	e	\$2,825,525.28	\$2,483,673.43	\$19,037,703.61
Class I	% Skim	31%	21%	33%

11%

% Butterfat

Released: February 13, 2004

14%

James R. Daugherty Market Administrator

17%

^{*} Subject to applicable location adjustments.

^{1/} Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124 & 135, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

MILK MARKET SUMMARIES FOR JANUARY 2004

Pacific Northwest Order (FO 124)

				Januar	y 2004
	January 2004	December 2003	January 2003	Percent Change From	
				Month-Ago	Year-Ago
Producer Deliveries	614,176,073	615,390,840	620,224,370	-0.20%	-0.98%
Daily Deliveries	19,812,131	19,851,317	20,007,238	-0.20%	-0.98%
Number of Producers	890	891	918		
Daily Deliveries Per Producer	22,261	22,280	21,794	-0.09%	2.14%
Class I Producer Milk	185,087,040	182,491,832	188,938,767	1.42%	-2.04%
Class I Utilization (%)	30.15%	29.66%	30.46%		
Class I Daily Usage	5,970,550	5,886,833	6,094,799	1.42%	-2.04%

Arizona-Las Vegas Order (FO 131)

				January 2004	
	January 2004	December 2003	January 2003	Percent Ch	ange From
				Month-Ago	Year-Ago
Producer Deliveries	263,504,227	259,799,247	272,292,256	1.43%	-3.23%
Daily Deliveries	8,500,136	8,380,621	8,783,621	1.43%	-3.23%
Number of Producers	104	104	109		
Daily Deliveries Per Producer	81,732	80,583	80,584	1.43%	1.42%
Class I Producer Milk	84,832,464	85,613,906	88,116,973	-0.91%	-3.73%
Class I Utilization (%)	32.19%	32.96%	32.36%		
Class I Daily Usage	2,736,531	2,761,739	2,842,483	-0.91%	-3.73%

Western Order (FO 135)

				Januar	y 2004
	January 2004	December 2003	January 2003	Percent Ch	ange From
		1/		Month-Ago	Year-Ago
Producer Deliveries	476,492,551	435,987,373	507,836,998	9.29%	-6.17%
Daily Deliveries	15,370,727	14,064,109	16,381,839	9.29%	-6.17%
Number of Producers	731	731	754		
Daily Deliveries Per Producer	21,027	19,240	21,727	9.29%	-3.22%
Class I Producer Milk	98,675,706	96,447,914	95,157,712	2.31%	3.70%
Class I Utilization (%)	20.72%	22.12%	18.74%		
Class I Daily Usage	3,183,087	3,111,223	3,069,604	2.31%	3.70%

^{1/} Eligible milk not pooled due to price. Comparisons to previous month or year may be biased. *Numbers in Bold/Italics are estimated.*

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FEDERAL MILK ORDERS 124, 131 & 135

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ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST, WESTERN AND ARIZONA-LAS VEGAS ORDERS FO 124, 131 and 135

February 2004

	Pacific Northwest	Western	Arizona - Las Vegas
Producer Prices *	FO 124	FO 135	FO 131
Producer Price Differential 1/	\$0.78	\$0.64	
Butterfat 2/	\$1.8518	\$1.8518	
Protein 2/	\$1.7911	\$1.7911	
Other Solids 2/	\$0.0090	\$0.0090	
Nonfat Solids 3/	\$0.6597	\$0.6597	
Skim 1/			\$6.84
Butterfat 2/			\$1.7983
Stat. Uniform Price 4/	\$12.67	\$12.53	\$12.89

Producer Milk Utilizations						
Class	Percent	Pounds	Percent	Pounds	Percent	Pounds
Class I	28.34%	164,584,925	19.40%	88,198,228	31.41%	80,161,566
Class II	5.91%	34,320,400	5.92%	26,916,287	8.24%	21,021,272
Class III	34.83%	202,255,008	66.43%	302,000,397	35.35%	90,206,996
Class IV	30.92%	179,556,674	8.25%	37,506,457	25.00%	63,798,041
Total Producer Milk		580,717,007		454,621,369		255,187,875

Producer Milk Component Levels				
Butterfat	3.753%	3.698%	3.612%	
Protein	3.071%	3.110%		
Other Solids	5.677%	5.695%		
Solids-Not-Fat	8.748%	8.804%		

Computation of:	Producer Price Differe	Uniform Price (131)	
Class I	\$18,147,821.23	\$9,836,050.96	\$9,399,376.33
Class II	\$8,758,250.38	\$4,737,186.14	\$5,682,370.55
Class III	\$25,928,323.25	\$35,850,272.39	\$13,467,692.00
Class IV	\$23,912,197.78	\$8,237,739.46	\$4,807,322.97
Gross Value	\$76,746,592.64	\$58,661,248.95	\$33,356,761.85
Net Adjustments	(\$72,216,704.06)	(\$55,741,424.29)	(\$16,505,948.73)
Net Pool Value	\$4,529,888.58	\$2,919,824.66	\$16,850,813.12
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Class I	% Skim	29%	20%	32%
	% Butterfat	14%	10%	17%

^{*} Subject to applicable location adjustments.

Released: March 12, 2004 James R. Daugherty
Market Administrator

^{1/} Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124 & 135, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

MILK MARKET SUMMARIES FOR FEBRUARY 2004

Pacific Northwest Order (FO 124)

			February 2		ry 2004
	February 2004	January 2004	February 2003	Percent Change Fro	
	1/	1/		Month-Ago	Year-Ago
Producer Deliveries	580,717,007	614,176,073	564,546,062	-5.45%	2.86%
Daily Deliveries	20,024,724	19,812,131	20,162,359	1.07%	-0.68%
Number of Producers	869	881	908		
Daily Deliveries Per Producer	23,043	22,488	22,205	2.47%	3.77%
Class I Producer Milk	164,584,925	185,087,040	162,706,392	-11.08%	1.15%
Class I Utilization (%)	28.34%	30.15%	28.83%		
Class I Daily Usage	5,675,342	5,970,550	5,810,943	-4.94%	-2.33%

Arizona-Las Vegas Order (FO 131)

				February 2004	
	February 2004	January 2004	February 2003	Percent Change From	
				Month-Ago	Year-Ago
Producer Deliveries	255,187,875	263,504,227	257,172,229	-3.16%	-0.77%
Daily Deliveries	8,799,582	8,500,136	9,184,722	3.52%	-4.19%
Number of Producers	100	100	105		
Daily Deliveries Per Producer	87,996	85,001	87,474	3.52%	0.60%
Class I Producer Milk	80,161,566	84,832,464	79,221,846	-5.51%	1.19%
Class I Utilization (%)	31.41%	32.19%	30.80%		
Class I Daily Usage	2,764,192	2,736,531	2,829,352	1.01%	-2.30%

Western Order (FO 135)

				February 2004	
	February 2004	January 2004	February 2003	Percent Change From	
				Month-Ago	Year-Ago
Producer Deliveries	454,621,369	476,492,551	465,354,135	-4.59%	-2.31%
Daily Deliveries	15,676,599	15,370,727	16,619,791	1.99%	-5.68%
Number of Producers	736	736	757		
Daily Deliveries Per Producer	21,300	20,884	21,955	1.99%	<i>-</i> 2.98%
Class I Producer Milk	88,198,228	98,675,706	86,360,771	-10.62%	2.13%
Class I Utilization (%)	19.40%	20.72%	18.56%		
Class I Daily Usage	3,041,318	3,183,087	3,084,313	-4.45%	-1.39%

^{1/} Eligible milk not pooled due to price. Comparisons to previous month or year may be biased. *Numbers in Bold/Italics are estimated.*

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FEDERAL MILK ORDERS 124, 131 & 135

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ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST, WESTERN AND ARIZONA-LAS VEGAS ORDERS FO 124, 131 and 135 March 2004

	Pacific Northwest	Western	Arizona - Las Vegas
Producer Prices *	FO 124	FO 135	FO 131
Producer Price Differential 1/	\$0.06	\$0.20	
Butterfat 2/	\$2.3813	\$2.3813	
Protein 2/	\$2.0133	\$2.0133	
Other Solids 2/	\$0.0234	\$0.0234	
Nonfat Solids 3/	\$0.6634	\$0.6634	
Skim 1/			\$6.96
Butterfat 2/			\$2.2768
Stat. Uniform Price 4/	\$14.55	\$14.69	\$14.69

Producer Milk Utilizations							
Class	Percent	Pounds	Percent	Pounds	Percent	Pounds	
Class I	31.61%	189,930,320	60.03%	99,146,702	32.35%	86,148,705	
Class II	6.95%	41,762,725	17.61%	29,089,414	8.23%	21,920,427	
Class III	31.20%	187,476,930	5.17%	8,538,287	39.69%	105,678,189	
Class IV	30.24%	181,664,292	17.19%	28,395,623	19.73%	52,523,765	
Total Producer Milk		600,834,267		165,170,026		266,271,086	

	Producer Milk	Component Levels		
Butterfat	3.708%	3.611%	3.539%	
Protein	3.046%	3.047%		
Other Solids	5.671%	5.709%		
Solids-Not-Fat	8.717%	8.756%		

Comp	utation of:	Producer Price Differe	Producer Price Differential (124 & 135)		
Class I		\$20,852,605.03	\$10,959,463.52	\$10,049,216.10	
Class II		\$12,569,151.07	\$6,806,338.69	\$6,508,715.70	
Class III		\$29,813,011.42	\$1,966,642.13	\$19,530,562.55	
Class IV		\$27,233,941.25	\$4,886,585.41	\$3,226,099.74	
Gross Value		\$90,468,708.77	\$24,619,029.75	\$39,314,594.09	
Net Adjustmer	nts	(\$90,108,040.38)	(\$24,284,673.42)	(\$21,410,163.71)	
Net Pool Valu	е	\$360,668.39	\$334,356.33	\$17,904,430.38	
Class I	% Skim	32%	61%	33%	

^{*} Subject to applicable location adjustments.

% Butterfat

16%

Released: April 14, 2004 James R. Daugherty
Market Administrator

32%

18%

^{1/} Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124 & 135, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

MILK MARKET SUMMARIES FOR MARCH 2004

Pacific Northwest Order (FO 124)

				March	March 2004	
	March 2004	February 2004	March 2003	Percent Ch	ange From	
	1/	1/		Month-Ago	Year-Ago	
Producer Deliveries	600,834,267	580,717,007	644,063,865	3.46%	-6.71%	
Daily Deliveries	19,381,751	20,024,724	20,776,254	-3.21%	-6.71%	
Number of Producers	863	863	912			
Daily Deliveries Per Producer	22,459	23,204	22,781	-3.21%	-1.41%	
Class I Producer Milk	189,930,320	164,584,925	175,036,939	15.40%	8.51%	
Class I Utilization (%)	31.61%	28.34%	27.17%			
Class I Daily Usage	6,126,785	5,675,342	5,646,353	7.95%	8.51%	

Arizona-Las Vegas Order (FO 131)

				March 2004	
	March 2004	February 2004	March 2003	Percent Change From	
				Month-Ago	Year-Ago
Producer Deliveries	266,271,086	255,187,875	279,380,607	4.34%	-4.69%
Daily Deliveries	8,589,390	8,799,582	9,012,278	-2.39%	-4.69%
Number of Producers	101	101	103		
Daily Deliveries Per Producer	85,043	87,125	87,498	-2.39%	-2.81%
Class I Producer Milk	86,148,705	80,161,566	82,628,738	7.47%	4.26%
Class I Utilization (%)	32.35%	31.41%	29.57%		
Class I Daily Usage	2,778,990	2,764,192	2,665,443	0.54%	4.26%

Western Order (FO 135)

				March 2004	
	March 2004	February 2004	March 2003	Percent Ch	ange From
	1/		1/	Month-Ago	Year-Ago
Producer Deliveries	165,170,026	454,621,369	442,592,472	-63.67%	-62.68%
Daily Deliveries	5,328,065	15,676,599	14,277,177	-66.01%	-62.68%
Number of Producers	600	719	759		
Daily Deliveries Per Producer	8,880	21,803	18,811	-59.27%	-52.79%
Class I Producer Milk	99,146,702	88,198,228	90,246,614	12.41%	9.86%
Class I Utilization (%)	60.03%	19.40%	20.39%		
Class I Daily Usage	3,198,281	3,041,318	2,911,181	5.16%	9.86%

^{1/} Eligible milk not pooled due to price. Comparisons to previous month or year may be biased. *Numbers in Bold/Italics are estimated.*

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA-LAS VEGAS ORDERS FO 124 and 131

April 2004

	Pacific Northwest	Arizona - Las Vegas
Producer Prices *	FO 124	FO 131
Producer Price Differential 1/	(\$4.32)	
Butterfat 2/	\$2.5013	
Protein 2/	\$3.4465	
Other Solids 2/	\$0.1042	
Nonfat Solids 3/	\$0.6703	
Skim 1/		\$8.99
Butterfat 2/		\$2.4614
Stat. Uniform Price 4/	\$15.34	\$17.29

Producer Milk Utilizations						
Class	Percent	Pounds	Percent	Pounds		
Class I	43.24%	179,162,560	32.67%	82,785,252		
Class II	8.35%	34,583,442	7.46%	18,886,905		
Class III	2.87%	11,906,144	41.16%	104,269,228		
Class IV	45.54%	188,715,912	18.71%	47,397,870		
Total Producer Milk		414,368,058		253,339,255		

Producer Milk Component Levels				
Butterfat	3.628%	3.511%		
Protein	3.018%			
Other Solids	5.683%			
Solids-Not-Fat	8.700%			

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$21,093,388.26	\$10,463,864.74
Class II	\$12,089,624.37	\$6,290,294.58
Class III	\$4,543,796.80	\$24,043,006.80
Class IV	\$27,257,827.09	\$3,009,179.70
Gross Value	\$64,984,636.52	\$43,806,345.82
Net Adjustments	(\$82,901,920.46)	(\$21,817,167.02)
Net Pool Value	(\$17,917,283.94)	\$21,989,178.80

Class I	% Skim	44%	33%
	% Butterfat	21%	18%

^{*} Subject to applicable location adjustments.

Released: May 14, 2004

^{1/} Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

MILK MARKET SUMMARIES FOR APRIL 2004

Pacific Northwest Order (FO 124)

			April 2004		2004
	April 2004	March 2004	April 2003	Percent Ch	ange From
	1/	1/		Month-Ago	Year-Ago
Producer Deliveries	414,368,058	600,834,267	625,726,509	-31.03%	-33.78%
Daily Deliveries	13,812,269	19,381,751	20,857,550	-28.74%	-33.78%
Number of Producers	692	862	909		
Daily Deliveries Per Producer	19,960	22,485	22,946	-11.23%	-13.01%
Class I Producer Milk	179,162,560	189,930,320	175,527,527	-5.67%	2.07%
Class I Utilization (%)	43.24%	31.61%	28.05%		
Class I Daily Usage	5,972,085	6,126,785	5,850,918	-2.52%	2.07%

				April 2004	
	April 2004	March 2004	April 2003	Percent Change From	
				Month-Ago	Year-Ago
Producer Deliveries	253,339,255	266,271,086	280,078,233	-4.86%	-9.55%
Daily Deliveries	8,444,642	8,589,390	9,335,941	-1.69%	-9.55%
Number of Producers	100	100	107		
Daily Deliveries Per Producer	84,446	85,894	87,252	-1.69%	-3.22%
Class I Producer Milk	82,785,252	86,148,705	81,640,047	-3.90%	1.40%
Class I Utilization (%)	32.67%	32.35%	29.15%		
Class I Daily Usage	2,759,508	2,778,990	2,721,335	-0.70%	1.40%

^{1/} Eligible milk not pooled due to price. Comparisons to previous month or year may be biased. *Numbers in Bold/Italics are estimated.*

Understanding a Negative Producer Price Differential

On May 14, 2004, the Statistical Uniform Price of the Pacific Northwest Order (FO 124) was announced at \$15.34 per cwt. for the April 2004 delivery period. The price reflects an increase of \$0.79 from March (\$14.55). The Producer Price Differential (PPD), however, decreased from a positive \$0.06 to a negative \$4.32 per cwt. The following article is written to provide an understanding of the negative PPD to dairy farmers who are paid on Federal order prices.

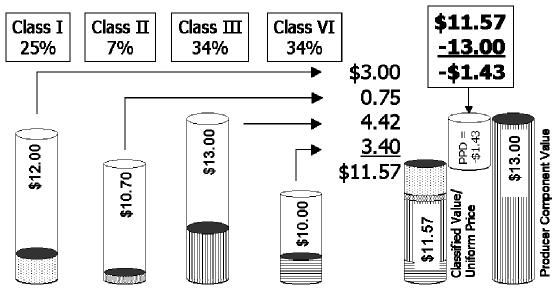
Uniform Price and The Pool

The Uniform price is the result of a process commonly referred to as the Federal order pool. The pooling process generates the uniform price that represents the classified (weighted average) value of all milk pooled on the Federal order based on how it was used by handlers. If the milk is used for packaging fluid milk products it is valued at the Class I price; if the milk is used in soft products like cottage cheese, ice cream, sour cream, etc., it is value at the Class II price; if the milk is used in cheese or butter/nonfat dry milk it is valued at the Class III and IV prices, respectively. Handlers report how much milk they receive and how they use the milk. The pool is the summation of all the values of each handler's uses of milk. The uniform price is roughly the summation of the values divided by the total pounds of milk. The uniform price therefore represents the entire value of the pool on a hundredweight basis.

The Federal order states that dairy farmers should be paid for their milk on the basis of its component content (pounds) of butterfat, protein and other solids. The components are those that price milk in Class III, or cheese production. Components have value in the market place so it follows that the dairy farmers who produce the components should be compensated for their value.

The Federal order makes sure nonmembers and cooperatives receive at least the minimum order value for their milk. The minimum order value producers receive is represented by the value of the components and the Producer Price Differential (PPD). When the classified value is higher than the producer component value of milk, the difference, i.e., the PPD, is positive. A positive PPD is the result of what can be called "normal" price relationships. However, when dairy commodity prices rise quickly, component prices rise, too, and this causes the producer component value of milk to be higher than the classified value, i.e., price relationships become "abnormal". Since the classified value is the maximum value available to be paid to dairy farmers, the PPD must be negative when the producer value of components is greater than the classified value.

The graphic below shows a very simplified example of how the classified value of all milk relates to: 1) the contribution of each class; 2) the Uniform price; 3) the producer component value; and 4) the resulting PPD.



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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA-LAS VEGAS ORDERS FO 124 and 131

May 2004

	Pacific Northwest	Arizona - Las Vegas
Producer Prices *	FO 124	FO 131
Producer Price Differential 1/	(\$3.18)	
Butterfat 2/	\$2.4282	
Protein 2/	\$3.7639	
Other Solids 2/	\$0.1444	
Nonfat Solids 3/	\$0.6913	
Skim 1/		\$11.23
Butterfat 2/		\$2.4363
Stat. Uniform Price 4/	\$17.40	\$19.36

Producer Milk Utilizations							
Class	Percent	Pounds	Percent	Pounds			
Class I	38.40%	168,811,252	29.32%	72,713,904			
Class II	8.78%	38,582,661	7.09%	17,586,850			
Class III	2.78%	12,204,173	43.10%	106,878,111			
Class IV	50.04%	219,933,025	20.49%	50,807,282			
Total Producer Milk		439,531,111		247,986,147			

Producer Milk Component Levels				
Butterfat	3.572%	3.522%		
Protein	3.007%			
Other Solids	5.700%			
Solids-Not-Fat	8.707%			

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$29,606,524.38	\$13,417,192.01
Class II	\$11,493,732.70	\$6,241,068.41
Class III	\$4,649,591.56	\$25,080,952.95
Class IV	\$31,662,630.31	\$3,356,228.94
Gross Value	\$77,412,478.95	\$48,095,442.31
Net Adjustments	(\$91,389,937.36)	(\$21,200,581.89)
Net Pool Value	(\$13,977,458.41)	\$26,894,860.42

Class I	% Skim	39%	30%
	% Butterfat	19%	16%

^{*} Subject to applicable location adjustments.

Released: June 11, 2004

^{1/} Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

MILK MARKET SUMMARIES FOR MAY 2004

Pacific Northwest Order (FO 124)

			Ma		ay 2004	
	May 2004	April 2004	May 2003	Percent Ch	ange From	
	1/	1/		Month-Ago	Year-Ago	
Producer Deliveries	439,531,111	414,368,058	642,190,976	6.07%	-31.56%	
Daily Deliveries	14,178,423	13,812,269	20,715,838	2.65%	-31.56%	
Number of Producers	692	692	903			
Daily Deliveries Per Producer	20,489	19,960	22,941	2.65%	-10.69%	
Class I Producer Milk	168,811,252	179,162,560	180,277,109	-5.78%	-6.36%	
Class I Utilization (%)	38.40%	43.24%	28.07%			
Class I Daily Usage	5,445,524	5,972,085	5,815,391	-8.82%	-6.36%	

				May 2004	
	May 2004	May 2004 April 2004	May 2003	Percent Change From	
				Month-Ago	Year-Ago
Producer Deliveries	247,986,147	253,339,255	283,030,596	-2.11%	-12.38%
Daily Deliveries	7,999,553	8,444,642	9,130,019	-5.27%	-12.38%
Number of Producers	98	98	106		
Daily Deliveries Per Producer	81,628	86,170	86,132	-5.27%	-5.23%
Class I Producer Milk	72,713,904	82,785,252	81,765,615	-12.17%	-11.07%
Class I Utilization (%)	29.32%	32.67%	28.89%		
Class I Daily Usage	2,345,610	2,759,508	2,637,600	-15.00%	-11.07%

^{1/} Eligible milk not pooled due to price. Comparisons to previous month or year may be biased. *Numbers in Bold/Italics are estimated.*

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA-LAS VEGAS ORDERS FO 124 and 131

June 2004

	Pacific Northwest	Arizona - Las Vegas
Producer Prices *	FO 124	FO 131
Producer Price Differential 1/	(\$0.23)	
Butterfat 2/	\$2.1768	
Protein 2/	\$3.1086	
Other Solids 2/	\$0.1339	
Nonfat Solids 3/	\$0.7026	
Skim 1/		\$10.54
Butterfat 2/		\$2.2291
Stat. Uniform Price 4/	\$17.45	\$17.97

Producer Milk Utilizations					
Class	Percent	Pounds	Percent	Pounds	
Class I	27.70%	164,462,589	28.74%	69,283,134	
Class II	6.91%	40,996,559	8.76%	21,110,189	
Class III	29.56%	175,495,743	38.25%	92,219,503	
Class IV	35.83%	212,739,764	24.25%	58,469,666	
Total Producer Milk		593,694,655		241,082,492	

Producer Milk Component Levels			
Butterfat	3.589%	3.549%	
Protein	2.984%		
Other Solids	5.694%		
Solids-Not-Fat	8.678%		

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$31,561,699.66	\$13,854,434.10
Class II	\$11,800,574.71	\$8,575,347.81
Class III	\$33,425,219.74	\$17,462,834.14
Class IV	\$27,606,852.77	\$3,731,712.90
Gross Value	\$104,394,346.88	\$43,624,328.95
Net Adjustments	(\$105,759,957.96)	(\$19,093,682.72)
Net Pool Value	(\$1,365,611.08)	\$24,530,646.23

Class I	% Skim	28%	29%
	% Butterfat	14%	16%

^{*} Subject to applicable location adjustments.

Released: July 14, 2004

^{1/} Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

MILK MARKET SUMMARIES FOR JUNE 2004

Pacific Northwest Order (FO 124)

				June	2004
	June 2004	May 2004	June 2003	Percent Change From	
	1/	1/		Month-Ago	Year-Ago
Producer Deliveries	593,694,655	439,531,111	620,181,306	35.07%	-4.27%
Daily Deliveries	19,789,822	14,178,423	20,672,710	39.58%	-4.27%
Number of Producers	906	699	897		
Daily Deliveries Per Producer	21,843	20,284	23,046	7.69%	-5.22%
Class I Producer Milk	164,462,589	168,811,252	160,430,984	-2.58%	2.51%
Class I Utilization (%)	27.70%	38.40%	25.87%		
Class I Daily Usage	5,482,086	5,445,524	5,347,699	0.67%	2.51%

				June	2004
	June 2004	May 2004	June 2003	Percent Ch	ange From
				Month-Ago	Year-Ago
Producer Deliveries	241,082,492	247,986,147	262,304,931	-2.78%	-8.09%
Daily Deliveries	8,036,083	7,999,553	8,743,498	0.46%	-8.09%
Number of Producers	93	93	106		
Daily Deliveries Per Producer	86,409	86,017	82,486	0.46%	4.76%
Class I Producer Milk	69,283,134	72,713,904	72,425,722	-4.72%	-4.34%
Class I Utilization (%)	28.74%	29.32%	27.61%		
Class I Daily Usage	2,309,438	2,345,610	2,414,191	-1.54%	-4.34%

^{1/} Eligible milk not pooled due to price. Comparisons to previous month or year may be biased. *Numbers in Bold/Italics are estimated.*

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA-LAS VEGAS ORDERS FO 124 and 131

July 2004

Producer Prices *	Pacific Northwest FO 124	Arizona - Las Vegas FO 131
Producer Price Differential 1/	\$0.89	
Butterfat 2/	\$2.0543	
Protein 2/	\$2.3625	
Other Solids 2/	\$0.1048	
Nonfat Solids 3/	\$0.7042	
Skim 1/		\$9.27
Butterfat 2/		\$2.0710
Stat. Uniform Price 4/	\$15.74	\$16.19

Producer Milk Utilizations					
Class	Percent	Pounds	Percent	Pounds	
Class I	26.74%	173,345,926	32.39%	74,004,450	
Class II	7.06%	45,732,535	10.29%	23,506,773	
Class III	33.01%	213,872,447	34.96%	79,867,910	
Class IV	33.19%	215,046,713	22.36%	51,081,409	
Total Producer Milk		647,997,621		228,460,542	

Producer Milk Component Levels			
Butterfat	3.585%	3.589%	
Protein	2.958%		
Other Solids	5.713%		
Solids-Not-Fat	8.671%		

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$28,730,234.12	\$12,793,596.65
Class II	\$11,988,805.23	\$7,823,045.28
Class III	\$33,677,261.58	\$13,298,357.98
Class IV	\$27,752,337.84	\$3,442,773.92
Gross Value	\$102,148,638.77	\$37,357,773.83
Net Adjustments	(\$96,381,395.54)	(\$16,915,657.52)
Net Pool Value	\$5,767,243.23	\$20,442,116.31

Class I	% Skim	27%	33%
	% Butterfat	14%	18%

^{*} Subject to applicable location adjustments.

Released: August 13, 2004

^{1/} Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

MILK MARKET SUMMARIES FOR JULY 2004

Pacific Northwest Order (FO 124)

				July	2004
	July 2004	June 2004	July 2003	Percent Ch	ange From
	1/	1/	1/	Month-Ago	Year-Ago
Producer Deliveries	647,997,621	593,694,655	411,485,487	9.15%	57.48%
Daily Deliveries	20,903,149	19,789,822	13,273,725	5.63%	57.48%
Number of Producers	896	893	685		
Daily Deliveries Per Producer	23,329	22,161	19,378	5.27%	20.39%
Class I Producer Milk	173,345,926	164,462,589	172,452,699	5.40%	0.52%
Class I Utilization (%)	26.74%	27.70%	41.91%		
Class I Daily Usage	5,591,804	5,482,086	5,562,990	2.00%	0.52%

				July	2004
	July 2004	June 2004	July 2003	Percent Ch	ange From
				Month-Ago	Year-Ago
Producer Deliveries	228,460,542	241,082,492	243,853,449	-5.24%	-6.31%
Daily Deliveries	7,369,695	8,036,083	7,866,240	-8.29%	-6.31%
Number of Producers	93	93	107		
Daily Deliveries Per Producer	79,244	86,409	73,516	-8.29%	7.79%
Class I Producer Milk	74,004,450	69,283,134	82,925,497	6.81%	-10.76%
Class I Utilization (%)	32.39%	28.74%	34.00%		
Class I Daily Usage	2,387,240	2,309,438	2,675,016	3.37%	-10.76%

^{1/} Eligible milk not pooled due to price. Comparisons to previous month or year may be biased. *Numbers in Bold/Italics are estimated.*

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA-LAS VEGAS ORDERS FO 124 and 131

August 2004

	Pacific Northwest	Arizona - Las Vegas
Producer Prices *	FO 124	FO 131
Producer Price Differential 1/	\$0.11	
Butterfat 2/	\$1.7941	
Protein 2/	\$2.4663	
Other Solids 2/	\$0.0676	
Nonfat Solids 3/	\$0.7112	
Skim 1/		\$8.34
Butterfat 2/		\$1.8615
Stat. Uniform Price 4/	\$14.15	\$14.56

Producer Milk Utilizations					
Class	Percent	Pounds	Percent	Pounds	
Class I	28.44%	176,297,263	37.06%	82,314,611	
Class II	6.90%	42,758,887	10.82%	24,036,951	
Class III	34.26%	212,335,236	34.00%	75,527,128	
Class IV	30.40%	188,408,992	18.12%	40,249,633	
Total Producer Milk		619,800,378		222,128,323	

Producer Milk Component Levels				
Butterfat	3.600%	3.569%		
Protein	2.978%			
Other Solids	5.701%			
Solids-Not-Fat	8.679%			

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$23,180,734.93	\$11,333,237.86
Class II	\$11,193,131.74	\$7,081,693.58
Class III	\$31,696,540.28	\$11,589,019.59
Class IV	\$22,169,158.10	\$2,611,981.63
Gross Value	\$88,239,565.05	\$32,615,932.66
Net Adjustments	(\$87,557,723.91)	(\$14,733,447.87)
Net Pool Value	\$681,841.14	\$17,882,484.79

Class I	% Skim	29%	38%
	% Butterfat	14%	20%

^{*} Subject to applicable location adjustments.

Released: September 14, 2004

^{1/} Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

MILK MARKET SUMMARIES FOR AUGUST 2004

Pacific Northwest Order (FO 124)

				Augus	t 2004
	August 2004	July 2004	August 2003	Percent Ch	ange From
	1/	1/	1/	Month-Ago	Year-Ago
Producer Deliveries	619,800,378	647,997,621	415,182,551	-4.35%	49.28%
Daily Deliveries	19,993,561	20,903,149	13,392,986	-4.35%	49.28%
Number of Producers	896	897	705		
Daily Deliveries Per Producer	22,314	23,303	18,997	-4.24%	17.46%
Class I Producer Milk	176,297,263	173,345,926	168,746,417	1.70%	4.47%
Class I Utilization (%)	28.44%	26.74%	40.64%		
Class I Daily Usage	5,687,008	5,591,804	5,443,433	1.70%	4.47%

				Augus	t 2004
	August 2004	July 2004	August 2003	Percent Ch	ange From
				Month-Ago	Year-Ago
Producer Deliveries	222,128,323	228,460,542	223,250,046	-2.77%	-0.50%
Daily Deliveries	7,165,430	7,369,695	7,201,614	-2.77%	-0.50%
Number of Producers	93	93	106		
Daily Deliveries Per Producer	77,048	79,244	67,940	-2.77%	13.41%
Class I Producer Milk	82,314,611	74,004,450	77,531,215	11.23%	6.17%
Class I Utilization (%)	37.06%	32.39%	34.73%		
Class I Daily Usage	2,655,310	2,387,240	2,501,007	11.23%	6.17%

^{1/} Eligible milk not pooled due to price. Comparisons to previous month or year may be biased. *Numbers in Bold/Italics are estimated.*

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF UNIFORM PRICES FOR
THE PACIFIC NORTHWEST AND ARIZONA-LAS VEGAS ORDERS
FO 124 and 131

September 2004

	Pacific Northwest	Arizona - Las Vegas
Producer Prices *	FO 124	FO 131
Producer Price Differential 1/	(\$0.28)	
Butterfat 2/	\$1.9354	
Protein 2/	\$2.5431	
Other Solids 2/	\$0.0589	
Nonfat Solids 3/	\$0.7167	
Skim 1/		\$8.79
Butterfat 2/		\$1.9128
Stat. Uniform Price 4/	\$14.44	\$15.18

Producer Milk Utilizations					
Class	Percent	Pounds	Percent	Pounds	
Class I	37.89%	182,378,520	37.82%	82,281,131	
Class II	7.63%	36,700,704	10.65%	23,160,129	
Class III	17.59%	84,635,442	40.38%	87,835,314	
Class IV	36.89%	177,517,694	11.15%	24,250,888	
Total Producer Milk		481,232,360		217,527,462	

Producer Milk Component Levels				
Butterfat	3.685%	3.635%		
Protein	3.084%			
Other Solids	5.693%			
Solids-Not-Fat	8.776%			

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$23,629,962.62	\$11,191,513.51
Class II	\$10,089,069.62	\$5,973,686.56
Class III	\$14,798,006.86	\$14,520,140.69
Class IV	\$23,504,621.91	\$1,705,874.90
Gross Value	\$72,021,661.01	\$33,391,215.66
Net Adjustments	(\$73,369,279.21)	(\$14,948,876.13)
Net Pool Value	(\$1,347,618.20)	\$18,442,339.53

Class I	% Skim	39%	38%
	% Butterfat	19%	20%

^{*} Subject to applicable location adjustments.

Released: October 14, 2004

^{1/} Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

MILK MARKET SUMMARIES FOR SEPTEMBER 2004

Pacific Northwest Order (FO 124)

				Septemb	per 2004
	September 2004	August 2004	September 2003	Percent Ch	ange From
	1/	1/	1/	Month-Ago	Year-Ago
Producer Deliveries	481,232,360	619,800,378	371,686,360	-22.36%	29.47%
Daily Deliveries	16,041,079	19,993,561	12,389,545	-19.77%	29.47%
Number of Producers	845	891	692		
Daily Deliveries Per Producer	18,984	22,439	17,904	-15.40%	6.03%
Class I Producer Milk	182,378,520	176,297,263	173,467,553	3.45%	5.14%
Class I Utilization (%)	37.89%	28.44%	46.67%		
Class I Daily Usage	6,079,284	5,687,008	5,782,252	6.90%	5.14%

				Septemb	per 2004
	September 2004	August 2004	September 2003	Percent Ch	ange From
				Month-Ago	Year-Ago
Producer Deliveries	217,527,462	222,128,323	222,014,931	-2.07%	-2.02%
Daily Deliveries	7,250,915	7,165,430	7,400,498	1.19%	-2.02%
Number of Producers	93	93	106		
Daily Deliveries Per Producer	77,967	77,048	69,816	1.19%	11.67%
Class I Producer Milk	82,281,131	82,314,611	79,544,907	-0.04%	3.44%
Class I Utilization (%)	37.82%	37.06%	35.82%		
Class I Daily Usage	2,742,704	2,655,310	2,651,497	3.29%	3.44%

^{1/} Eligible milk not pooled due to price. Comparisons to previous month or year may be biased. *Numbers in Bold/Italics are estimated.*

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA-LAS VEGAS ORDERS FO 124 and 131

October 2004

	Pacific Northwest	Arizona - Las Vegas
Producer Prices *	FO 124	FO 131
Producer Price Differential 1/	\$0.24	
Butterfat 2/	\$1.9020	
Protein 2/	\$2.3814	
Other Solids 2/	\$0.0677	
Nonfat Solids 3/	\$0.7093	
Skim 1/		\$8.65
Butterfat 2/		\$1.9025
Stat. Uniform Price 4/	\$14.40	\$15.01

Producer Milk Utilizations						
Class	Percent	Pounds	Percent	Pounds		
Class I	29.95%	184,876,568	35.03%	80,833,157		
Class II	6.36%	39,258,177	8.31%	19,163,409		
Class III	35.59%	219,636,128	41.89%	96,624,795		
Class IV	28.10%	173,436,151	14.77%	34,065,873		
Total Producer Milk		617,207,024		230,687,234		

Producer Milk Component Levels				
Butterfat	3.723%	3.671%		
Protein	3.138%			
Other Solids	5.706%			
Solids-Not-Fat	8.844%			

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$25,377,682.45	\$11,677,297.41
Class II	\$10,238,812.32	\$5,597,713.29
Class III	\$34,881,553.52	\$15,701,419.67
Class IV	\$22,883,383.51	\$2,296,376.43
Gross Value	\$93,381,431.80	\$35,272,806.80
Net Adjustments	(\$91,900,115.67)	(\$16,018,056.78)
Net Pool Value	\$1,481,316.13	\$19,254,750.02

Class I	% Skim	31%	36%
	% Butterfat	15%	19%

^{*} Subject to applicable location adjustments.

Released: November 12, 2004

^{1/} Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

MILK MARKET SUMMARIES FOR OCTOBER 2004

Pacific Northwest Order (FO 124)

				Octobe	er 2004
	October 2004	September 2004	October 2003	Percent Ch	ange From
	1/	1/	1/	Month-Ago	Year-Ago
Producer Deliveries	617,207,024	481,232,360	376,914,747	28.26%	63.75%
Daily Deliveries	19,909,904	16,041,079	12,158,540	24.12%	63.75%
Number of Producers	891	844	693		
Daily Deliveries Per Producer	22,346	19,006	17,545	17.57%	27.36%
Class I Producer Milk	184,876,568	182,378,520	187,837,226	1.37%	-1.58%
Class I Utilization (%)	29.95%	37.89%	49.84%		
Class I Daily Usage	5,963,760	6,079,284	6,059,265	-1.90%	-1.58%

				October 2004	
	October 2004	September 2004	October 2003	Percent Ch	ange From
				Month-Ago	Year-Ago
Producer Deliveries	230,687,234	217,527,462	234,571,925	6.05%	-1.66%
Daily Deliveries	7,441,524	7,250,915	7,566,836	2.63%	-1.66%
Number of Producers	93	93	104		
Daily Deliveries Per Producer	80,016	77,967	72,758	2.63%	9.98%
Class I Producer Milk	80,833,157	82,281,131	86,004,175	-1.76%	-6.01%
Class I Utilization (%)	35.03%	37.82%	36.67%		
Class I Daily Usage	2,607,521	2,742,704	2,774,328	-4.93%	-6.01%

^{1/} Eligible milk not pooled due to price. Comparisons to previous month or year may be biased. *Numbers in Bold/Italics are estimated.*

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA-LAS VEGAS ORDERS FO 124 and 131

November 2004

	Pacific Northwest	Arizona - Las Vegas
Producer Prices *	FO 124	FO 131
Producer Price Differential 1/	(\$0.14)	
Butterfat 2/	\$2.0489	
Protein 2/	\$2.4297	
Other Solids 2/	\$0.0800	
Nonfat Solids 3/	\$0.7098	
Skim 1/		\$8.38
Butterfat 2/		\$2.0316
Stat. Uniform Price 4/	\$14.75	\$15.20

Producer Milk Utilizations						
Class	Percent	Pounds	Percent	Pounds		
Class I	41.68%	194,094,002	36.95%	84,279,814		
Class II	8.24%	38,372,805	8.32%	18,970,667		
Class III	16.84%	78,410,078	31.43%	71,678,701		
Class IV	33.24%	154,777,610	23.30%	53,141,013		
Total Producer Milk		465,654,495		228,070,195		

Producer Milk Component Levels				
Butterfat	3.792%	3.727%		
Protein	3.145%			
Other Solids	5.698%			
Solids-Not-Fat	8.843%			

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$25,906,205.22	\$11,693,423.23
Class II	\$11,324,980.85	\$6,085,877.10
Class III	\$14,227,968.94	\$14,041,705.39
Class IV	\$21,407,314.75	\$3,802,631.76
Gross Value	\$72,866,469.76	\$35,623,637.48
Net Adjustments	(\$73,518,408.18)	(\$17,204,471.14)
Net Pool Value	(\$651,938.42)	\$18,419,166.34

Class I	% Skim	42%	38%
	% Butterfat	22%	20%

^{*} Subject to applicable location adjustments.

Released: December 14, 2004

^{1/} Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

MILK MARKET SUMMARIES FOR NOVEMBER 2004

Pacific Northwest Order (FO 124)

				November 2004	
	November 2004	October 2004	November 2003	Percent Ch	ange From
	1/	1/	1/	Month-Ago	Year-Ago
Producer Deliveries	465,654,495	617,207,024	428,862,717	-24.55%	8.58%
Daily Deliveries	15,521,817	19,909,904	14,295,424	-22.04%	8.58%
Number of Producers	840	889	835		
Daily Deliveries Per Producer	18,478	22,396	17,120	-17.49%	7.93%
Class I Producer Milk	194,094,002	184,876,568	176,654,597	4.99%	9.87%
Class I Utilization (%)	41.68%	29.95%	41.19%		
Class I Daily Usage	6,469,800	5,963,760	5,888,487	8.49%	9.87%

				November 2004	
	November 2004	November 2004 October 2004 No	November 2003	Percent Change From	
				Month-Ago	Year-Ago
Producer Deliveries	228,070,195	230,687,234	243,450,105	-1.13%	-6.32%
Daily Deliveries	7,602,340	7,441,524	8,115,004	2.16%	-6.32%
Number of Producers	92	92	105		
Daily Deliveries Per Producer	82,634	80,886	77,286	2.16%	6.92%
Class I Producer Milk	84,279,814	80,833,157	78,625,450	4.26%	7.19%
Class I Utilization (%)	36.95%	35.03%	32.29%		
Class I Daily Usage	2,809,327	2,607,521	2,620,848	7.74%	7.19%

^{1/} Eligible milk not pooled due to price. Comparisons to previous month or year may be biased. *Numbers in Bold/Italics are estimated.*

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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA-LAS VEGAS ORDERS FO 124 and 131

December 2004

	Pacific Northwest	Arizona - Las Vegas
Producer Prices *	FO 124	FO 131
Producer Price Differential 1/	(\$1.31)	
Butterfat 2/	\$2.0366	
Protein 2/	\$2.8486	
Other Solids 2/	\$0.0858	
Nonfat Solids 3/	\$0.7240	
Skim 1/		\$8.81
Butterfat 2/		\$2.0132
Stat. Uniform Price 4/	\$14.83	\$15.55

Producer Milk Utilizations						
Class	Percent	Pounds	Percent	Pounds		
Class I	43.04%	190,432,216	35.45%	87,523,093		
Class II	7.59%	33,597,257	6.82%	16,851,841		
Class III	7.96%	35,226,574	29.17%	72,038,270		
Class IV	41.41%	183,220,794	28.56%	70,528,953		
Total Producer Milk		442,476,841		246,942,157		

Producer Milk Component Levels				
Butterfat	3.710%	3.706%		
Protein	3.094%			
Other Solids	5.668%			
Solids-Not-Fat	8.762%			

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$25,808,581.91	\$12,331,728.18
Class II	\$9,527,145.10	\$5,183,615.94
Class III	\$6,672,757.92	\$15,177,474.08
Class IV	\$26,625,561.04	\$6,613,753.37
Gross Value	\$68,634,045.97	\$39,306,571.57
Net Adjustments	(\$74,430,922.59)	(\$18,341,951.19)
Net Pool Value	(\$5,796,876.62)	\$20,964,620.38

Class I	% Skim	44%	36%
	% Butterfat	23%	19%

^{*} Subject to applicable location adjustments.

Released: January 13, 2005

^{1/} Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, statistical uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

MILK MARKET SUMMARIES FOR DECEMBER 2004

Pacific Northwest Order (FO 124)

				December 2004	
	December 2004	November 2004	December 2003	Percent Ch	ange From
	1/	1/		Month-Ago	Year-Ago
Producer Deliveries	442,476,841	465,654,495	615,390,840	-4.98%	-28.10%
Daily Deliveries	14,273,446	15,521,817	19,851,317	-8.04%	-28.10%
Number of Producers	698	839	891		
Daily Deliveries Per Producer	20,449	18,500	22,280	10.54%	-8.22%
Class I Producer Milk	190,432,216	194,094,002	182,491,832	-1.89%	4.35%
Class I Utilization (%)	43.04%	41.68%	29.66%		
Class I Daily Usage	6,142,975	6,469,800	5,886,833	-5.05%	4.35%

				December 2004 Percent Change From	
	December 2004	November 2004	December 2003		
				Month-Ago	Year-Ago
Producer Deliveries	246,942,157	228,070,195	259,799,247	8.27%	-4.95%
Daily Deliveries	7,965,876	7,602,340	8,380,621	4.78%	-4.95%
Number of Producers	90	90	104		
Daily Deliveries Per Producer	88,510	84,470	80,583	4.78%	9.84%
Class I Producer Milk	87,523,093	84,279,814	85,613,906	3.85%	2.23%
Class I Utilization (%)	35.45%	36.95%	32.96%		
Class I Daily Usage	2,823,326	2,809,327	2,761,739	0.50%	2.23%

^{1/} Eligible milk not pooled due to price. Comparisons to previous month or year may be biased. *Numbers in Bold/Italics are estimated.*