

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

1930-220th St. SE, Ste. 102

Bothell, WA 98021

Phone: (425) 487-6009

Fax: (425) 487-2775

E-mail: fmmaseattle@fmmaseattle.com

4835 E Cactus Rd., Ste. 365

Scottsdale, AZ 85254

Phone: (602) 547-2909

Fax: (602) 547-2906

E-mail: ma@fmma.net

FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA ORDERS

FO 124 and 131

December 2014

Producer Prices *	Pacific Northwest FO 124	Arizona FO 131
Producer Price Differential 1/	\$1.05	
Butterfat 2/	\$2.0991	
Protein 2/	\$2.7387	
Other Solids 2/	\$0.3996	
Nonfat Solids 3/	\$1.0767	
Skim 1/		\$12.44
Butterfat 2/		\$2.1194
Stat. Uniform Price 4/	\$18.87	\$19.42

Producer Milk Utilizations				
Class	Percent	Pounds	Percent	Pounds
Class I	24.30%	176,242,310	26.89%	109,926,615
Class II	5.68%	41,166,017	10.44%	42,675,287
Class III	41.00%	297,299,923	24.99%	102,160,533
Class IV	29.02%	210,471,091	37.68%	154,033,140
Total Producer Milk		725,179,341		408,795,575

Producer Milk Component Levels		
Butterfat	4.085%	3.572%
Protein	3.328%	
Other Solids	5.737%	
Solids-Not-Fat	9.065%	

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$37,620,744.54	\$23,988,033.29
Class II	\$13,985,719.59	\$14,762,008.40
Class III	\$60,447,168.43	\$23,974,629.76
Class IV	\$40,030,698.42	\$17,053,020.63
Gross Value	\$152,084,330.98	\$79,777,692.08
Net Adjustments	(\$144,469,821.85)	(\$30,708,554.80)
Net Pool Value	\$7,614,509.13	\$49,069,137.28

Class I	% Skim	25%	27%
	% Butterfat	12%	15%

* Subject to applicable location adjustments.

1/ Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

Released: January 14, 2015

William A. Wise
Market Administrator

MILK MARKET SUMMARIES FOR DECEMBER 2014

Pacific Northwest Order (FO 124)

	December 2014	November 2014 1/	December 2013	December 2014 Change From	
				Month-Ago	Year-Ago
Producer Deliveries	725,179,341	435,216,457	698,005,897	66.62%	3.89%
Daily Deliveries	23,392,882	14,507,215	22,516,319	61.25%	3.89%
Number of Producers*	578	429	587		
Daily Deliveries Per Producer*	40,472	33,816	38,358	19.68%	5.51%
Class I Producer Milk	176,242,310	165,355,648	178,731,902	6.58%	-1.39%
Class I Utilization (%)	24.30%	37.99%	25.61%		
Class I Daily Usage	5,685,236	5,511,855	5,765,545	3.15%	-1.39%
Producer Price Differential (PPD)	\$1.05	(\$1.76)	\$1.36	\$2.81	-\$0.31
Uniform Price (@ 3.5% Butterfat)	\$18.87	\$20.18	\$20.31	-\$1.31	-\$1.44
<i>Uniform Price (@ Avg. Pool Tests)</i>	<i>\$21.03</i>	<i>\$22.43</i>	<i>\$22.61</i>	<i>-\$1.40</i>	<i>-\$1.58</i>
Avg. Pool Butterfat Test	4.085%	3.995%	4.078%		
Avg. Pool Protein Test	3.328%	3.287%	3.350%		
Avg. Pool Other Solids Test	5.737%	5.711%	5.701%		

Arizona Order (FO 131)

	December 2014	November 2014	December 2013	December 2014 Change From	
				Month-Ago	Year-Ago
Producer Deliveries	408,795,575	372,320,870	394,272,732	9.80%	3.68%
Daily Deliveries	13,186,954	12,410,696	12,718,475	6.25%	3.68%
Number of Producers	92	92	90		
Daily Deliveries Per Producer	143,336	134,899	141,316	6.25%	1.43%
Class I Producer Milk	109,926,615	103,822,300	118,878,166	5.88%	-7.53%
Class I Utilization (%)	26.89%	27.89%	30.15%		
Class I Daily Usage	3,546,020	3,460,743	3,834,780	2.46%	-7.53%
Uniform Price (@ 3.5% Butterfat)	\$19.42	\$21.19	\$21.34	-\$1.77	-\$1.92
<i>Uniform Price (@ Avg. Pool Tests)</i>	<i>\$19.57</i>	<i>\$21.27</i>	<i>\$21.52</i>	<i>-\$1.70</i>	<i>-\$1.95</i>
Avg. Pool Butterfat Test	3.572%	3.535%	3.615%		

Numbers in Bold/Italics are estimated.

Numbers in Italics represent the calculation of the Uniform Price using average pool component tests. Contact Bothell office for details.

1/ Eligible milk not pooled due to price. Comparisons to previous month or year may be biased.