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AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA ORDERS

FO 124 and 131

April 2012

| Producer Prices * | Pacific Northwest FO 124 | Arizona FO 131 |
|--------------------------------|-----------------------------|-------------------|
| Producer Price Differential 1/ | \$0.15 | |
| Butterfat 2/ | \$1.5645 | |
| Protein 2/ | \$2.6568 | |
| Other Solids 2/ | \$0.4048 | |
| Nonfat Solids 3/ | \$1.0728 | |
| Skim 1/ | | \$10.93 |
| Butterfat 2/ | | \$1.5635 |
| Stat. Uniform Price 4/ | \$15.87 | \$16.02 |

| Producer Milk Utilizations | | | | |
|----------------------------|---------|-------------|---------|-------------|
| Class | Percent | Pounds | Percent | Pounds |
| Class I | 27.53% | 175,417,725 | 27.77% | 118,199,112 |
| Class II | 6.78% | 43,201,346 | 7.14% | 30,396,413 |
| Class III | 35.50% | 226,239,543 | 22.02% | 93,749,827 |
| Class IV | 30.19% | 192,396,041 | 43.07% | 183,359,551 |
| Total Producer Milk | | 637,254,655 | | 425,704,903 |

| Producer Milk Component Levels | | |
|--------------------------------|--------|--------|
| Butterfat | 3.779% | 3.485% |
| Protein | 3.148% | |
| Other Solids | 5.753% | |
| Solids-Not-Fat | 8.901% | |

| Computation of: | PPD (124) | Uniform Price (131) |
|-----------------|--------------------|---------------------|
| Class I | \$26,405,971.73 | \$18,468,628.96 |
| Class II | \$10,378,420.22 | \$8,410,482.07 |
| Class III | \$37,733,937.44 | \$18,300,605.27 |
| Class IV | \$31,835,127.41 | \$22,789,093.04 |
| Gross Value | \$106,353,456.80 | \$67,968,809.34 |
| Net Adjustments | (\$105,397,574.81) | (\$23,046,488.59) |
| Net Pool Value | \$955,881.99 | \$44,922,320.75 |

| | | | |
|---------|-------------|-----|-----|
| Class I | % Skim | 28% | 28% |
| | % Butterfat | 13% | 15% |

* Subject to applicable location adjustments.

1/ Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

Released: May 11, 2012

William A. Wise
Market Administrator

MILK MARKET SUMMARIES FOR APRIL 2012

Pacific Northwest Order (FO 124)

| | April 2012 1/ | March 2012 | April 2011 | April 2012 Change From | |
|--|------------------|----------------|----------------|---------------------------|----------------|
| | | | | Month-Ago | Year-Ago |
| Producer Deliveries | 637,254,655 | 719,061,026 | 683,916,285 | -11.38% | -6.82% |
| Daily Deliveries | 21,241,822 | 23,195,517 | 22,797,210 | -8.42% | -6.82% |
| Number of Producers | 617 | 624 | 631 | | |
| Daily Deliveries Per Producer | 34,428 | 37,172 | 36,129 | -7.38% | -4.71% |
| Class I Producer Milk | 175,417,725 | 191,294,273 | 183,671,525 | -8.30% | -4.49% |
| Class I Utilization (%) | 27.53% | 26.60% | 26.86% | | |
| Class I Daily Usage | 5,847,258 | 6,170,783 | 6,122,384 | -5.24% | -4.49% |
| Uniform Price (@ 3.5% Butterfat) | \$15.87 | \$16.14 | \$18.95 | -\$0.27 | -\$3.08 |
| <i>Uniform Price (@ Avg. Pool Tests)</i> | <i>\$16.75</i> | <i>\$17.23</i> | <i>\$19.99</i> | <i>-\$0.48</i> | <i>-\$3.24</i> |
| Avg. Pool Butterfat Test | 3.779% | 3.833% | 3.787% | | |
| Avg. Pool Protein Test | 3.148% | 3.204% | 3.152% | | |
| Avg. Pool Other Solids Test | 5.753% | 5.732% | 5.733% | | |

Arizona Order (FO 131)

| | April 2012 | March 2012 | April 2011 | April 2012 Change From | |
|--|----------------|----------------|----------------|---------------------------|----------------|
| | | | | Month-Ago | Year-Ago |
| Producer Deliveries | 425,704,903 | 434,655,999 | 408,144,743 | -2.06% | 4.30% |
| Daily Deliveries | 14,190,163 | 14,021,161 | 13,604,825 | 1.21% | 4.30% |
| Number of Producers | 95 | 95 | 100 | | |
| Daily Deliveries Per Producer | 149,370 | 147,591 | 136,048 | 1.21% | 9.79% |
| Class I Producer Milk | 118,199,112 | 121,370,579 | 116,263,986 | -2.61% | 1.66% |
| Class I Utilization (%) | 27.77% | 27.92% | 28.49% | | |
| Class I Daily Usage | 3,939,970 | 3,915,180 | 3,875,466 | 0.63% | 1.66% |
| Uniform Price (@ 3.5% Butterfat) | \$16.02 | \$16.40 | \$19.56 | -\$0.38 | -\$3.54 |
| <i>Uniform Price (@ Avg. Pool Tests)</i> | <i>\$16.00</i> | <i>\$16.42</i> | <i>\$19.56</i> | <i>-\$0.42</i> | <i>-\$3.56</i> |
| Avg. Pool Butterfat Test | 3.485% | 3.516% | 3.500% | | |

Numbers in Bold/Italics are estimated.

Numbers in Italics represent the calculation of the Uniform Price using average pool component tests. Contact Bothell office for details.

1/ Eligible milk not pooled due to price. Comparisons to previous month or year may be biased.