United States Department of Agriculture Agricultural Marketing Service Dairy Programs Milk Market Administrator Federal Orders 124 & 131

July 22, 2015

Federal Order Minimum Cost for Selected Products/Containers

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and effect of Processor Assessment (See Note 1). Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

White Milk Gallons Half Pints Gallons Half Pints 3.25% May 2015 \$1.5030 \$0.0939 \$1.5417 \$0.0964 3.25% June 2015 \$1.5271 \$0.0954 \$1.5658 \$0.0979 August 2015 \$1.5587 \$0.0974 \$1.5974 \$0.0998 August 2015 \$1.5365 \$0.0960 \$1.5752 \$0.0984 2.00% May 2015 \$1.3123 \$0.0820 \$1.3511 \$0.0844 2.00% June 2015 \$1.3222 \$0.0826 \$1.3610 \$0.0851 3.1yly 2015 \$1.3450 \$0.0841 \$1.3838 \$0.0865 August 2015 \$1.3200 \$0.0825 \$1.3588 \$0.0747 1.00% May 2015 \$1.1570 \$0.0723 \$1.1958 \$0.0747 1.00% June 2015 \$1.1712 \$0.0732 \$1.2100 \$0.0756 August 2015 \$1.1440 \$0.0715 \$1.1828 \$0.0739 0.06% June 2015 \$0.093 \$0.0631 \$1.0478			FO 124		FO 131		
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•	3.25%	July 2015	\$1.4500	\$0.0906	\$1.4860	\$0.0929	
		August 2015	\$1.4293	\$0.0893	\$1.4653	\$0.0916	
May 2015 \$1.0738 \$0.0671 \$1.1098 \$0.0694		May 2015	\$1.0738	\$0.0671	\$1.1098	\$0.0694	
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1.00% July 2015 \$1.0869 \$0.0679 \$1.1229 \$0.0702	1.00%						
August 2015 \$1.0618 \$0.0664 \$1.0978 \$0.0686		•			-	·	
May 2015 \$0.9382 \$0.0586 \$0.9742 \$0.0609		May 2015	\$0.9382	\$0.0586	\$0.9742	\$0.0609	
June 2015 \$0 9269 \$0 0579 \$0 9629 \$0 0602	0.06%	•	•		•		
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August 2015 \$0.9082 \$0.0568 \$0.9442 \$0.0590		•	•		•		
Class I Prices Skim Butterfat Skim Butterfat May 2015 \$11.62 \$1.9182 \$12.07 \$1.9227							
		•				·	
June 2015 \$11.47 \$2.0491 \$11.92 \$2.0536							
July 2015 \$11.57 \$2.1325 \$12.02 \$2.1370		•	•		T	· ·	
August 2015 \$11.23 \$2.1542 \$11.68 \$2.1587		August 2015	\$11.23	\$∠.154∠	\$11.68	\$∠.1587	

Conversion Factors

<u>White 3.25% Gal.</u> <u>White 3.25% 1/2 Pint</u> <u>White 2.00% Gal.</u> <u>White 2.00% Gal.</u> <u>White 2.00% 1/2 Pint</u> <u>White 1.00% Gal.</u> <u>White 1.00% 1/2 Pint</u> <u>White 1.00% 1/2 Pint</u> <u>White 0.06% Gal.</u> <u>White 0.06% 1/2 Pint</u> <u>8.60</u> 0.53875 8.63 0.539375

Chocolate Gal. Cho

Chocolate 1/2 Pint 0.50000

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 et seq).

These prices do not include any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by following formula:

([(Percent Skim X Skim Price)/100+(Percent Butterfat X Butterfat Price)] / 100) X Conversion Factor For example, the formula for a gallon of whole milk would be: ([(96.75 X Skim Price)/100+(3.25 X Butterfat Price)] / 100) X 8.6

Note 3: Asterisk (*): Conversion factors for chocolate milk vary between products.