

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

June 2019

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	22.07 %	91,383,607	22.41 %	89,316,261	13.58 %	2,067,346
Producer Milk - Class II	8.73 %	36,151,319	7.78 %	31,043,579	33.56 %	5,107,740
Producer Milk - Class III	33.29 %	137,828,589	32.58 %	129,933,645	51.88 %	7,894,944
Producer Milk - Class IV	35.91 %	148,619,732	37.23 %	148,470,669	0.98 %	149,063
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>413,983,247</b>	<b>100.00 %</b>	<b>398,764,154</b>	<b>100.00 %</b>	<b>15,219,093</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	89,316,261		\$8.39 /cwt	\$7,493,634.30
Butterfat		2,067,346	\$2.5634 /lb	5,299,434.75
Class I Differential at Location				2,071,901.64
Class II Skim Milk	31,043,579		\$8.26 /cwt	2,564,199.63
Butterfat		5,107,740	\$2.6649 /lb	13,611,616.32
Class III Skim Milk	129,933,645		\$7.22 /cwt	9,381,209.18
Butterfat		7,894,944	\$2.6579 /lb	20,983,971.66
Class IV Skim Milk	148,470,669		\$7.80 /cwt	11,580,712.17
Butterfat		149,063	\$2.6579 /lb	396,194.55
<b>Classified Value</b>	<b>398,764,154</b>	<b>15,219,093</b>		<b>\$73,382,874.20</b>
Overage - Class III	0	4,656		\$12,375.18
Overage - Class IV	24,492	1,664		6,333.12
<b>Total Overage</b>	<b>24,492</b>	<b>6,320</b>		<b>\$18,708.30</b>
Inventory - Class II	597,609	79,329		\$11,628.55
Inventory - Class III	776,547	454,532		36,572.60
<b>Total Inventory</b>	<b>1,374,156</b>	<b>533,861</b>		<b>\$48,201.15</b>

Location Adjustments				\$125,173.08
1/2 Balance in Producer Settlement Fund				205,435.62
Producer Butterfat at Uniform Butterfat Price				(40,338,206.00)
<b>Total Skim Milk and Aggregate Value</b>	<b>398,764,154</b>	<b>15,219,093</b>	\$8.38645751 /cwt	<b>\$33,442,186.35</b>
Producer Settlement Fund Reserve			\$0.04645751 /cwt	\$185,255.90
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$8.34 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.6505 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$8.34 x .965 + \$2.6505 x 3.5 )</b>		<b>\$17.32 /cwt</b>	

Estimated Market Wide Utilization in Class I

Skim Percentage	24.00 %
Butterfat Percentage	15.00 %

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