

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

October 2018

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	25.79 %	108,094,535	26.19 %	105,703,838	15.35 %	2,390,697
Producer Milk - Class II	9.12 %	38,214,499	8.34 %	33,659,936	29.25 %	4,554,563
Producer Milk - Class III	34.57 %	144,898,628	33.79 %	136,370,474	54.77 %	8,528,154
Producer Milk - Class IV	30.52 %	127,978,113	31.68 %	127,880,574	0.63 %	97,539
Total Producer Receipts	100.00 %	419,185,775	100.00 %	403,614,822	100.00 %	15,570,953

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	105,703,838		\$7.71 /cwt	\$8,149,765.92
Butterfat		2,390,697	\$2.5393 /lb	6,070,696.90
Class I Differential at Location				2,461,044.26
Class II Skim Milk	33,659,936		\$6.81 /cwt	2,292,241.64
Butterfat		4,554,563	\$2.5621 /lb	11,669,245.88
Class III Skim Milk	136,370,474		\$6.83 /cwt	9,314,103.38
Butterfat		8,528,154	\$2.5551 /lb	21,790,286.29
Class IV Skim Milk	127,880,574		\$6.29 /cwt	8,043,688.12
Butterfat		97,539	\$2.5551 /lb	249,221.89
Classified Value	403,614,822	15,570,953		\$70,040,294.28
Inventory - Class II	943,446	16,263		\$6,800.89
Inventory - Class III	24,755	507,075		5,702.88
Total Inventory	968,201	523,338		\$12,503.77
Class I Other Source Fluid	223,816	0		\$22,515.89
Location Adjustments				168,624.41
1/2 Balance in Producer Settlement Fund				176,080.38
Producer Butterfat at Uniform Butterfat Price				(39,833,611.96)
Total Skim Milk and Aggregate Value	403,838,638	15,570,953	\$7.57391787 /cwt	\$30,586,406.77
Producer Settlement Fund Reserve			\$0.04391787 /cwt	\$177,357.33
Uniform Skim Milk Price (Maricopa County, AZ)			\$7.53 /cwt	
Uniform Butterfat Price			\$2.5582 /lb	
Uniform Price (Maricopa County, AZ)	(\$7.53 x .965 + \$2.5582 x 3.5)			\$16.22 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	29.00 %
Butterfat Percentage	17.00 %

Released: November 09, 2018 Alyce L. Owen, Acting Market Administrator