

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

February 2018

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	23.69 %	101,466,757	24.08 %	99,326,222	13.55 %	2,140,535
Producer Milk - Class II	7.48 %	32,049,395	6.80 %	28,041,991	25.36 %	4,007,404
Producer Milk - Class III	22.91 %	98,092,514	22.18 %	91,472,159	41.90 %	6,620,355
Producer Milk - Class IV	45.92 %	196,624,824	46.94 %	193,593,395	19.19 %	3,031,429
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>428,233,490</b>	<b>100.00 %</b>	<b>412,433,767</b>	<b>100.00 %</b>	<b>15,799,723</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	99,326,222		\$5.71 /cwt	\$5,671,527.28
Butterfat		2,140,535	\$2.4976 /lb	5,346,200.22
Class I Differential at Location				2,309,882.46
Class II Skim Milk	28,041,991		\$5.38 /cwt	1,508,659.12
Butterfat		4,007,404	\$2.3560 /lb	9,441,443.81
Class III Skim Milk	91,472,159		\$5.37 /cwt	4,912,054.93
Butterfat		6,620,355	\$2.3490 /lb	15,551,213.89
Class IV Skim Milk	193,593,395		\$4.82 /cwt	9,331,201.63
Butterfat		3,031,429	\$2.3490 /lb	7,120,826.72
<b>Classified Value</b>	<b>412,433,767</b>	<b>15,799,723</b>		<b>\$61,193,010.06</b>
Inventory - Class II	1,507,720	35,326		\$6,671.57
Inventory - Class III	0	3,812		(396.83)
<b>Total Inventory</b>	<b>1,507,720</b>	<b>39,138</b>		<b>\$6,274.74</b>
Class I Other Source Fluid	258,421	0		\$20,828.73
Location Adjustments				149,974.92
1/2 Balance in Producer Settlement Fund				241,692.86
Producer Butterfat at Uniform Butterfat Price				(37,508,542.40)
<b>Total Skim Milk and Aggregate Value</b>	<b>412,692,188</b>	<b>15,799,723</b>	\$5.84048829 /cwt	<b>\$24,103,238.91</b>
Producer Settlement Fund Reserve			\$0.04048829 /cwt	\$167,092.01
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$5.80 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.3740 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$5.80 x .965 + \$2.3740 x 3.5 )</b>			<b>\$13.91 /cwt</b>

Estimated Market Wide Utilization in Class I

Skim Percentage	24.00 %
Butterfat Percentage	14.00 %

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