

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

October 2017

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	29.34 %	113,411,640	29.81 %	110,964,083	17.14 %	2,447,557
Producer Milk - Class II	10.68 %	41,289,519	9.83 %	36,575,695	33.03 %	4,713,824
Producer Milk - Class III	21.95 %	84,848,331	20.88 %	77,742,882	49.78 %	7,105,449
Producer Milk - Class IV	38.03 %	146,984,093	39.48 %	146,977,626	0.05 %	6,467
Total Producer Receipts	100.00 %	386,533,583	100.00 %	372,260,286	100.00 %	14,273,297

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	110,964,083		\$6.67 /cwt	\$7,401,304.34
Butterfat		2,447,557	\$2.8580 /lb	6,995,117.90
Class I Differential at Location				2,582,049.44
Class II Skim Milk	36,575,695		\$6.84 /cwt	2,501,777.54
Butterfat		4,713,824	\$2.6716 /lb	12,593,452.20
Class III Skim Milk	77,742,882		\$7.63 /cwt	5,931,781.90
Butterfat		7,105,449	\$2.6646 /lb	18,933,179.40
Class IV Skim Milk	146,977,626		\$5.72 /cwt	8,407,120.20
Butterfat		6,467	\$2.6646 /lb	17,231.97
Classified Value	372,260,286	14,273,297		\$65,363,014.89
Overage - Class II	3,302	130		\$573.16
Total Overage	3,302	130		\$573.16
Inventory - Class II	349,086	30,573		(\$2,981.55)
Inventory - Class III	2,788	38,353		(7,293.72)
Total Inventory	351,874	68,926		(\$10,275.27)
Class I Other Source Fluid	225,870	4		\$20,385.00
Location Adjustments				91,448.00
1/2 Balance in Producer Settlement Fund				182,797.59
Producer Butterfat at Uniform Butterfat Price				(38,595,005.90)
Total Skim Milk and Aggregate Value	372,486,156	14,273,301	\$7.26280347 /cwt	\$27,052,937.47
Producer Settlement Fund Reserve			\$0.04280347 /cwt	\$159,437.00
Uniform Skim Milk Price (Maricopa County, AZ)			\$7.22 /cwt	
Uniform Butterfat Price			\$2.7040 /lb	
Uniform Price (Maricopa County, AZ)	(\$7.22 x .965 + \$2.7040 x 3.5) \$16.43 /cwt			

Estimated Market Wide Utilization in Class I

Skim Percentage	27.00 %
Butterfat Percentage	15.00 %

Released: November 09, 2017 Lisa K. Wyatt, Acting Market Administrator