

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

August 2017

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	27.13 %	112,282,216	27.55 %	109,895,600	16.07 %	2,386,616
Producer Milk - Class II	9.77 %	40,426,095	8.94 %	35,663,789	32.08 %	4,762,306
Producer Milk - Class III	28.01 %	115,901,001	27.14 %	108,289,747	51.26 %	7,611,254
Producer Milk - Class IV	35.09 %	145,183,117	36.37 %	145,096,231	0.59 %	86,886
Total Producer Receipts	100.00 %	413,792,429	100.00 %	398,945,367	100.00 %	14,847,062

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	109,895,600		\$6.55 /cwt	\$7,198,161.80
Class I Butterfat		2,386,616	\$2.9719 /lb	7,092,784.09
Class I Differential at Location				2,554,666.80
Class II Skim Milk	35,663,789		\$7.25 /cwt	2,585,624.70
Class II Butterfat		4,762,306	\$3.0179 /lb	14,372,163.27
Class III Skim Milk	108,289,747		\$6.25 /cwt	6,768,109.19
Class III Butterfat		7,611,254	\$3.0109 /lb	22,916,724.67
Class IV Skim Milk	145,096,231		\$6.29 /cwt	9,126,552.92
Class IV Butterfat		86,886	\$3.0109 /lb	261,605.06
Classified Value	398,945,367	14,847,062		\$72,876,392.50
Overage - Class III	2,604	89		\$430.72
Total Overage	2,604	89		\$430.72
Inventory - Class III	135,677	213,898		\$13,601.22
Total Inventory	135,677	213,898		\$13,601.22
Class I Other Source Fluid	337,618	0		\$30,048.00
Location Adjustments				126,447.34
1/2 Balance in Producer Settlement Fund				202,753.10
Producer Butterfat at Uniform Butterfat Price				(44,697,080.15)
Total Skim Milk and Aggregate Value	399,282,985	14,847,062	\$7.15096656 /cwt	\$28,552,592.73
Producer Settlement Fund Reserve			\$0.04096656 /cwt	\$163,572.50
Uniform Skim Milk Price (Maricopa County, AZ)			\$7.11 /cwt	
Uniform Butterfat Price			\$3.0105 /lb	
Uniform Price (Maricopa County, AZ)	(\$7.11 x .965 + \$3.0105 x 3.5)			\$17.40 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	24.00 %
Butterfat Percentage	14.00 %

Released: September 11, 2017 William A. Wise, Market Administrator