UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131 COMPUTATION OF UNIFORM PRICE

June 2017

| | % UTILIZATION PER CLASS | PRODUCT POUNDS | % SKIM PER CLASS | <u>SKIM</u> POUNDS | <u>% BFAT</u> PER CLASS | BUTTERFAT POUNDS |
|--|----------------------------|-----------------------|---------------------|-----------------------|-----------------------------|--|
| Producer Milk - Class I | 23.49 % | 101,707,689 | 23.83 % | 99,514,059 | 14.23 % | 2,193,630 |
| Producer Milk - Class II | 9.81 % | 42,486,188 | 8.84 % | 36,904,153 | 36.20 % | 5,582,035 |
| Producer Milk - Class III | 23.82 % | 103,152,468 | 23.06 % | 96,283,018 | 44.55 % | 6,869,450 |
| Producer Milk - Class IV | 42.88 % | 185,627,606 | 44.27 % | 184,854,268 | 5.02 % | 773,338 |
| Total Producer Receipts | 100.00 % | 432,973,951 | 100.00 % | 417,555,498 | 100.00 % | 15,418,453 |
| | | <u>SKIM</u> POUNDS | | BFAT OUNDS | LB/CWT PRICE | TOTAL DOLLARS |
| Class I Skim Milk Butterfat Class I Differen | tial at Location | 99,514,059 | | 193,630 | \$7.34 /cwt \$2.3492 /lb | \$7,304,331.94 5,153,275.59 2,317,674.62 |
| Class II Skim Milk Butterfat | | 36,904,153 | | 582,035 | \$6.89 /cwt \$2.7136 /lb | 2,542,696.14 15,147,410.16 |
| Class III Skim Milk Butterfat | | 96,283,018 | | 369,450 | \$7.22 /cwt \$2.7066 /lb | 6,951,633.90 18,592,853.37 |
| Class IV Skim Milk Butterfat | | 184,854,268 | | 773,338 | \$6.65 /cwt \$2.7066 /lb | 12,292,808.83 2,093,116.63 |
| Classified Value | | 417,555,498 | 8 15,4 | 418,453 | | \$72,395,801.18 |
| Overage - Class III | | 63,55 | 1 | 82 | | \$4,810.32 |
| Total Overage | | 63,55 | 1 | 82 | | \$4,810.32 |
| Inventory - Class II | | 109,843 | 3 | 0 | | \$692.01 |
| Inventory - Class III | | 66,314 | | 0 | | 636.61 |
| Total Inventory | | 176,157 | 7 | 0 | | \$1,328.62 |
| Class I Other Source Fluid | | 221,086 | 6 | 3 | | \$21,430.35 |
| Location Adjustments 1/2 Balance in Producer Settlement Fund | | | | | | 73,666.37 233,488.99 |
| Producer Butterfat at Uniform Butterfat Price | | | | | | (41,036,220.64) |
| Total Skim Milk and Aggregate Value | | 417,776,584 | 4 15,4 | 418,456 \$7.5 | 8642451 /cwt | \$31,694,305.19 |
| Producer Settlement Fund Reserve | | | | \$0.0 | 4642451 /cwt | \$193,950.73 |
| Uniform Skim Milk Price (Maricopa County | | nty, AZ) | | \$7.5 | 4 /cwt | |
| Uniform Butterfat Price \$2.6615 /Ib Uniform Price (Maricopa County, AZ) (\$7.54 x .965 + \$2.6615 x 3.5) \$16.59 /cwt | | | | | | |
| Estimated Market Wide Utilization in Class I | | | | | | |
| Skim Percentage | 24.00 % | | | | | |
| | | = | | | | |

14.00 %

William A. Wise, Market Administrator

Butterfat Percentage

July 11, 2017

Released: