

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

December 2016

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	27.13 %	110,754,017	27.57 %	108,384,651	15.73 %	2,369,366
Producer Milk - Class II	9.28 %	37,883,208	8.56 %	33,670,238	27.98 %	4,212,970
Producer Milk - Class III	22.41 %	91,486,629	21.58 %	84,852,360	44.06 %	6,634,269
Producer Milk - Class IV	41.18 %	168,142,789	42.29 %	166,300,564	12.23 %	1,842,225
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>408,266,643</b>	<b>100.00 %</b>	<b>393,207,813</b>	<b>100.00 %</b>	<b>15,058,830</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	108,384,651		\$9.84 /cwt	\$10,665,049.66
Butterfat		2,369,366	\$2.1104 /lb	5,000,310.00
Class I Differential at Location				2,523,176.22
Class II Skim Milk	33,670,238		\$7.32 /cwt	2,464,661.42
Butterfat		4,212,970	\$2.3424 /lb	9,868,460.92
Class III Skim Milk	84,852,360		\$9.56 /cwt	8,111,885.61
Butterfat		6,634,269	\$2.3354 /lb	15,493,671.83
Class IV Skim Milk	166,300,564		\$7.04 /cwt	11,707,559.71
Butterfat		1,842,225	\$2.3354 /lb	4,302,332.26
<b>Classified Value</b>	<b>393,207,813</b>	<b>15,058,830</b>		<b>\$70,137,107.63</b>
Overage - Class I	0	539		\$1,150.18
Overage - Class II	1,189	55		215.87
Overage - Class IV	0	724		1,690.83
<b>Total Overage</b>	<b>1,189</b>	<b>1,318</b>		<b>\$3,056.88</b>
Inventory - Class I	409,449	0		\$22,765.36
Inventory - Class II	210,490	14,573		4,920.76
Inventory - Class III	0	6,988		1,614.23
<b>Total Inventory</b>	<b>619,939</b>	<b>21,561</b>		<b>\$29,300.35</b>
Class I Other Source Fluid	259,778	4		\$31,675.48
Location Adjustments				89,572.95
1/2 Balance in Producer Settlement Fund				200,838.19
Producer Butterfat at Uniform Butterfat Price				(34,718,141.79)
<b>Total Skim Milk and Aggregate Value</b>	<b>393,467,591</b>	<b>15,058,834</b>	\$9.09183133 /cwt	<b>\$35,773,409.69</b>
Producer Settlement Fund Reserve			\$0.04183133 /cwt	\$164,592.73
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$9.05 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.3055 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$9.05 x .965 + \$2.3055 x 3.5 )</b>			<b>\$16.80 /cwt</b>

Estimated Market Wide Utilization in Class I

Skim Percentage	30.00 %
Butterfat Percentage	18.00 %

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William A. Wise, Market Administrator