

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

November 2016

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	29.65 %	112,107,350	30.11 %	109,704,915	17.50 %	2,402,435
Producer Milk - Class II	12.41 %	46,930,750	11.46 %	41,768,750	37.62 %	5,162,000
Producer Milk - Class III	21.50 %	81,273,476	20.63 %	75,177,477	44.43 %	6,095,999
Producer Milk - Class IV	36.44 %	137,771,970	37.80 %	137,710,885	0.45 %	61,085
Total Producer Receipts	100.00 %	378,083,546	100.00 %	364,362,027	100.00 %	13,721,519

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	109,704,915		\$7.79 /cwt	\$8,546,012.90
Class I Butterfat		2,402,435	\$2.0749 /lb	4,984,812.37
Class I Differential at Location				2,559,119.54
Class II Skim Milk	41,768,750		\$7.47 /cwt	3,120,125.62
Class II Butterfat		5,162,000	\$2.1114 /lb	10,899,046.79
Class III Skim Milk	75,177,477		\$9.74 /cwt	7,322,286.26
Class III Butterfat		6,095,999	\$2.1044 /lb	12,828,420.30
Class IV Skim Milk	137,710,885		\$6.63 /cwt	9,130,231.68
Class IV Butterfat		61,085	\$2.1044 /lb	128,547.28
Classified Value	364,362,027	13,721,519		\$59,518,602.74
Overage - Class II	835	28		\$121.49
Total Overage	835	28		\$121.49
Inventory - Class III	0	118,495		\$6,529.07
Total Inventory	0	118,495		\$6,529.07
Class I Other Source Fluid	246,029	2		\$24,951.54
Location Adjustments				84,899.42
1/2 Balance in Producer Settlement Fund				221,745.21
Producer Butterfat at Uniform Butterfat Price				(28,896,151.07)
Total Skim Milk and Aggregate Value	364,608,056	13,721,521	\$8.49150146 /cwt	\$30,960,698.40
Producer Settlement Fund Reserve			\$0.04150146 /cwt	\$151,317.67
Uniform Skim Milk Price (Maricopa County, AZ)			\$8.45 /cwt	
Uniform Butterfat Price			\$2.1059 /lb	
Uniform Price (Maricopa County, AZ)	(\$8.45 x .965 + \$2.1059 x 3.5)			\$15.52 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	28.00 %
Butterfat Percentage	16.00 %

Released: December 08, 2016 William A. Wise, Market Administrator