

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

October 2016

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	27.83 %	112,529,923	28.28 %	110,201,056	15.94 %	2,328,867
Producer Milk - Class II	11.74 %	47,450,028	10.89 %	42,447,929	34.24 %	5,002,099
Producer Milk - Class III	29.27 %	118,357,181	28.52 %	111,126,284	49.50 %	7,230,897
Producer Milk - Class IV	31.16 %	125,975,841	32.31 %	125,929,282	0.32 %	46,559
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>404,312,973</b>	<b>100.00 %</b>	<b>389,704,551</b>	<b>100.00 %</b>	<b>14,608,422</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	110,201,056		\$8.78 /cwt	\$9,675,652.73
Butterfat		2,328,867	\$2.3223 /lb	5,408,327.83
Class I Differential at Location				2,568,618.86
Class II Skim Milk	42,447,929		\$7.14 /cwt	3,030,782.14
Butterfat		5,002,099	\$2.0563 /lb	10,285,816.17
Class III Skim Milk	111,126,284		\$7.92 /cwt	8,801,201.69
Butterfat		7,230,897	\$2.0493 /lb	14,818,277.23
Class IV Skim Milk	125,929,282		\$6.72 /cwt	8,462,447.76
Butterfat		46,559	\$2.0493 /lb	95,413.36
<b>Classified Value</b>	<b>389,704,551</b>	<b>14,608,422</b>		<b>\$63,146,537.77</b>
Overage - Class II	2,521	0		\$180.00
Overage - Class III	1,383	50		212.00
<b>Total Overage</b>	<b>3,904</b>	<b>50</b>		<b>\$392.00</b>
Inventory - Class II	1,340,205	4,128		\$9,011.69
Inventory - Class III	0	478,746		(123,947.34)
<b>Total Inventory</b>	<b>1,340,205</b>	<b>482,874</b>		<b>(\$114,935.65)</b>
Class I Other Source Fluid	248,045	3		\$27,614.45
Location Adjustments				136,033.21
1/2 Balance in Producer Settlement Fund				181,698.20
Producer Butterfat at Uniform Butterfat Price				(30,661,623.23)
<b>Total Skim Milk and Aggregate Value</b>	<b>389,952,596</b>	<b>14,608,425</b>	\$8.38966507 /cwt	<b>\$32,715,716.75</b>
Producer Settlement Fund Reserve			\$0.04966507 /cwt	\$193,670.23
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$8.34 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.0989 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$8.34 x .965 + \$2.0989 x 3.5 )</b>		<b>\$15.39 /cwt</b>	

Estimated Market Wide Utilization in Class I

Skim Percentage	32.00 %
Butterfat Percentage	18.00 %

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