

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

September 2016

| | <u>% UTILIZATION PER CLASS</u> | <u>PRODUCT POUNDS</u> | <u>% SKIM PER CLASS</u> | <u>SKIM POUNDS</u> | <u>% BFAT PER CLASS</u> | <u>BUTTERFAT POUNDS</u> |
|--------------------------------|------------------------------------|---------------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|
| Producer Milk - Class I | 31.02 % | 107,985,418 | 31.51 % | 105,777,814 | 17.84 % | 2,207,604 |
| Producer Milk - Class II | 13.31 % | 46,338,139 | 12.64 % | 42,422,569 | 31.62 % | 3,915,570 |
| Producer Milk - Class III | 24.90 % | 86,683,415 | 23.99 % | 80,538,050 | 49.63 % | 6,145,365 |
| Producer Milk - Class IV | 30.77 % | 107,082,874 | 31.86 % | 106,970,126 | 0.91 % | 112,748 |
| Total Producer Receipts | 100.00 % | 348,089,846 | 100.00 % | 335,708,559 | 100.00 % | 12,381,287 |

| | <u>SKIM POUNDS</u> | <u>BFAT POUNDS</u> | <u>LB/CWT PRICE</u> | <u>TOTAL DOLLARS</u> |
|--|--|------------------------|-------------------------|--------------------------|
| Class I Skim Milk | 105,777,814 | | \$8.17 /cwt | \$8,642,047.40 |
| Class I Butterfat | | 2,207,604 | \$2.4775 /lb | 5,469,338.93 |
| Class I Differential at Location | | | | 2,464,283.08 |
| Class II Skim Milk | 42,422,569 | | \$6.79 /cwt | 2,880,492.44 |
| Class II Butterfat | | 3,915,570 | \$2.3152 /lb | 9,065,327.67 |
| Class III Skim Milk | 80,538,050 | | \$8.61 /cwt | 6,934,326.10 |
| Class III Butterfat | | 6,145,365 | \$2.3082 /lb | 14,184,731.49 |
| Class IV Skim Milk | 106,970,126 | | \$6.39 /cwt | 6,835,391.05 |
| Class IV Butterfat | | 112,748 | \$2.3082 /lb | 260,244.94 |
| Classified Value | 335,708,559 | 12,381,287 | | \$56,736,183.10 |
| Overage - Class II | 4,098 | 9,182 | | \$21,536.42 |
| Total Overage | 4,098 | 9,182 | | \$21,536.42 |
| Inventory - Class II | 865,439 | 4,041 | | \$4,756.81 |
| Total Inventory | 865,439 | 4,041 | | \$4,756.81 |
| Class I Other Source Fluid | 200,898 | 2 | | \$21,139.47 |
| Location Adjustments | | | | 81,096.65 |
| 1/2 Balance in Producer Settlement Fund | | | | 197,868.85 |
| Producer Butterfat at Uniform Butterfat Price | | | | (29,030,408.32) |
| Total Skim Milk and Aggregate Value | 335,909,457 | 12,381,289 | \$8.34515742 /cwt | \$28,032,172.98 |
| Producer Settlement Fund Reserve | | | \$0.04515742 /cwt | \$151,688.04 |
| Uniform Skim Milk Price (Maricopa County, AZ) | | | \$8.30 /cwt | |
| Uniform Butterfat Price | | | \$2.3447 /lb | |
| Uniform Price (Maricopa County, AZ) | (\$8.30 x .965 + \$2.3447 x 3.5) \$16.22 /cwt | | | |

Estimated Market Wide Utilization in Class I

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|----------------------|---------|
| Skim Percentage | 31.00 % |
| Butterfat Percentage | 18.00 % |

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