

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

August 2016

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	30.95 %	112,259,973	31.39 %	109,967,291	18.33 %	2,292,682
Producer Milk - Class II	14.65 %	53,144,095	13.66 %	47,828,689	42.51 %	5,315,406
Producer Milk - Class III	27.67 %	100,368,626	27.28 %	95,550,538	38.53 %	4,818,088
Producer Milk - Class IV	26.73 %	96,983,631	27.67 %	96,904,796	0.63 %	78,835
Total Producer Receipts	100.00 %	362,756,325	100.00 %	350,251,314	100.00 %	12,505,011

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	109,967,291		\$6.16 /cwt	\$6,773,985.13
Butterfat		2,292,682	\$2.6073 /lb	5,977,709.79
Class I Differential at Location				2,561,240.03
Class II Skim Milk	47,828,689		\$6.71 /cwt	3,209,305.05
Butterfat		5,315,406	\$2.4943 /lb	13,258,217.20
Class III Skim Milk	95,550,538		\$8.50 /cwt	8,121,795.74
Butterfat		4,818,088	\$2.4873 /lb	11,984,030.28
Class IV Skim Milk	96,904,796		\$6.16 /cwt	5,969,335.45
Butterfat		78,835	\$2.4873 /lb	196,086.29
Classified Value	350,251,314	12,505,011		\$58,051,704.96
Overage - Class III	2,094	82		\$381.95
Total Overage	2,094	82		\$381.95
Inventory - Class II	6,520	150		\$33.58
Inventory - Class III	0	637,628		(69,565.21)
Total Inventory	6,520	637,778		(\$69,531.63)
Class I Other Source Fluid	278,426	18		\$23,741.40
Location Adjustments				88,313.54
1/2 Balance in Producer Settlement Fund				225,341.35
Producer Butterfat at Uniform Butterfat Price				(31,468,905.48)
Total Skim Milk and Aggregate Value	350,529,740	12,505,029	\$7.66013351 /cwt	\$26,851,046.09
Producer Settlement Fund Reserve			\$0.04013351 /cwt	\$140,679.89
Uniform Skim Milk Price (Maricopa County, AZ)			\$7.62 /cwt	
Uniform Butterfat Price			\$2.5165 /lb	
Uniform Price (Maricopa County, AZ)	(\$7.62 x .965 + \$2.5165 x 3.5)		\$16.16 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	26.00 %
Butterfat Percentage	15.00 %

Released: September 09, 2016 William A. Wise, Market Administrator