

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

January 2016

|                                | <u>% UTILIZATION</u><br><u>PER CLASS</u> | <u>PRODUCT</u><br><u>POUNDS</u> | <u>% SKIM</u><br><u>PER CLASS</u> | <u>SKIM</u><br><u>POUNDS</u> | <u>% BFAT</u><br><u>PER CLASS</u> | <u>BUTTERFAT</u><br><u>POUNDS</u> |
|--------------------------------|--|---------------------------------|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|
| Producer Milk - Class I        | 24.91 %                                  | 107,729,394                     | 25.34 %                           | 105,611,671                  | 13.46 %                           | 2,117,723                         |
| Producer Milk - Class II       | 11.09 %                                  | 47,972,690                      | 10.33 %                           | 43,033,684                   | 31.42 %                           | 4,939,006                         |
| Producer Milk - Class III      | 27.18 %                                  | 117,509,553                     | 26.38 %                           | 109,915,519                  | 48.31 %                           | 7,594,034                         |
| Producer Milk - Class IV       | 36.82 %                                  | 159,198,214                     | 37.95 %                           | 158,128,139                  | 6.81 %                            | 1,070,075                         |
| <b>Total Producer Receipts</b> | <b>100.00 %</b>                          | <b>432,409,851</b>              | <b>100.00 %</b>                   | <b>416,689,013</b>           | <b>100.00 %</b>                   | <b>15,720,838</b>                 |

|  | <u>SKIM</u><br><u>POUNDS</u> | <u>BFAT</u><br><u>POUNDS</u> | <u>LB/CWT</u><br><u>PRICE</u> | <u>TOTAL</u><br><u>DOLLARS</u> |
|--|------------------------------|------------------------------|-------------------------------|--------------------------------|
| Class I Skim Milk                                    | 105,611,671                  |                              | \$5.61 /cwt                   | \$5,924,814.74                 |
| Butterfat  |                              | 2,117,723                    | \$3.0362 /lb                  | 6,429,830.57                   |
| Class I Differential at Location                     |                              |                              |                               | 2,456,066.65                   |
| Class II Skim Milk                                   | 43,033,684                   |                              | \$6.31 /cwt                   | 2,715,425.46                   |
| Butterfat  |                              | 4,939,006                    | \$2.3132 /lb                  | 11,424,908.67                  |
| Class III Skim Milk                                  | 109,915,519                  |                              | \$5.85 /cwt                   | 6,430,057.86                   |
| Butterfat  |                              | 7,594,034                    | \$2.3062 /lb                  | 17,513,361.21                  |
| Class IV Skim Milk                                   | 158,128,139                  |                              | \$5.43 /cwt                   | 8,586,357.94                   |
| Butterfat  |                              | 1,070,075                    | \$2.3062 /lb                  | 2,467,806.96                   |
| <b>Classified Value</b>                              | <b>416,689,013</b>           | <b>15,720,838</b>            |                               | <b>\$63,948,630.06</b>         |
| Class I Other Source Fluid                           | 211,125                      | 4                            |                               | \$16,817.79                    |
| Location Adjustments                                 |                              |                              |                               | 130,322.19                     |
| 1/2 Balance in Producer Settlement Fund              |                              |                              |                               | 197,970.33                     |
| Producer Butterfat at Uniform Butterfat Price        |                              |                              |                               | (37,884,085.05)                |
| <b>Total Skim Milk and Aggregate Value</b>           | <b>416,900,138</b>           | <b>15,720,842</b>            | \$6.33476771 /cwt             | <b>\$26,409,655.32</b>         |
| Producer Settlement Fund Reserve                     |                              |                              | \$0.04476771 /cwt             | \$186,636.64                   |
| <b>Uniform Skim Milk Price (Maricopa County, AZ)</b> |                              |                              | <b>\$6.29 /cwt</b>            |                                |
| <b>Uniform Butterfat Price</b>                       |                              |                              | <b>\$2.4098 /lb</b>           |                                |
| <b>Uniform Price (Maricopa County, AZ)</b>           | <b>( \$6.29</b>              | <b>x .965 +</b>              | <b>\$2.4098</b>               | <b>x 3.5 ) \$14.50 /cwt</b>    |

Estimated Market Wide Utilization in Class I

|                      |         |
|----------------------|---------|
| Skim Percentage      | 28.00 % |
| Butterfat Percentage | 16.00 % |

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