

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

July 2015

|                                | <u>% UTILIZATION</u><br><u>PER CLASS</u> | <u>PRODUCT</u><br><u>POUNDS</u> | <u>% SKIM</u><br><u>PER CLASS</u> | <u>SKIM</u><br><u>POUNDS</u> | <u>% BFAT</u><br><u>PER CLASS</u> | <u>BUTTERFAT</u><br><u>POUNDS</u> |
|--------------------------------|--|---------------------------------|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|
| Producer Milk - Class I        | 28.15 %                                  | 108,261,659                     | 28.53 %                           | 106,060,048                  | 16.99 %                           | 2,201,611                         |
| Producer Milk - Class II       | 11.07 %                                  | 42,568,222                      | 10.30 %                           | 38,258,486                   | 33.25 %                           | 4,309,736                         |
| Producer Milk - Class III      | 26.24 %                                  | 100,891,308                     | 25.46 %                           | 94,597,262                   | 48.56 %                           | 6,294,046                         |
| Producer Milk - Class IV       | 34.54 %                                  | 132,835,551                     | 35.71 %                           | 132,679,547                  | 1.20 %                            | 156,004                           |
| <b>Total Producer Receipts</b> | <b>100.00 %</b>                          | <b>384,556,740</b>              | <b>100.00 %</b>                   | <b>371,595,343</b>           | <b>100.00 %</b>                   | <b>12,961,397</b>                 |

|  | <u>SKIM</u><br><u>POUNDS</u>              | <u>BFAT</u><br><u>POUNDS</u> | <u>LB/CWT</u><br><u>PRICE</u> | <u>TOTAL</u><br><u>DOLLARS</u> |
|--|---|------------------------------|-------------------------------|--------------------------------|
| Class I Skim Milk                                    | 106,060,048                               |                              | \$9.47 /cwt                   | \$10,043,886.56                |
| Butterfat  |   | 2,201,611                    | \$2.1115 /lb                  | 4,648,701.62                   |
| Class I Differential at Location                     |   |                              |                               | 2,465,009.18                   |
| Class II Skim Milk                                   | 38,258,486                                |                              | \$7.55 /cwt                   | 2,888,515.68                   |
| Butterfat  |   | 4,309,736                    | \$2.1195 /lb                  | 9,134,485.46                   |
| Class III Skim Milk                                  | 94,597,262                                |                              | \$9.26 /cwt                   | 8,759,706.46                   |
| Butterfat  |   | 6,294,046                    | \$2.1125 /lb                  | 13,296,172.18                  |
| Class IV Skim Milk                                   | 132,679,547                               |                              | \$5.96 /cwt                   | 7,907,700.99                   |
| Butterfat  |   | 156,004                      | \$2.1125 /lb                  | 329,558.46                     |
| <b>Classified Value</b>                              | <b>371,595,343</b>                        | <b>12,961,397</b>            |                               | <b>\$59,473,736.59</b>         |
| Inventory - Class II                                 | 229,267                                   | 14,069                       |                               | \$2,024.22                     |
| Inventory - Class III                                | 42,386                                    | 483,045                      |                               | 6,557.88                       |
| <b>Total Inventory</b>                               | <b>271,653</b>                            | <b>497,114</b>               |                               | <b>\$8,582.10</b>              |
| Class I Other Source Fluid                           | 234,862                                   | 3                            |                               | \$27,767.10                    |
| Location Adjustments                                 |   |                              |                               | 86,453.39                      |
| 1/2 Balance in Producer Settlement Fund              |   |                              |                               | 205,078.10                     |
| Producer Butterfat at Uniform Butterfat Price        |   |                              |                               | (27,458,725.90)                |
| <b>Total Skim Milk and Aggregate Value</b>           | <b>371,830,205</b>                        | <b>12,961,400</b>            | \$8.69829587 /cwt             | <b>\$32,342,891.38</b>         |
| Producer Settlement Fund Reserve                     |   |                              | \$0.04829587 /cwt             | \$179,578.63                   |
| <b>Uniform Skim Milk Price (Maricopa County, AZ)</b> |   |                              | <b>\$8.65 /cwt</b>            |                                |
| <b>Uniform Butterfat Price</b>                       |   |                              | <b>\$2.1185 /lb</b>           |                                |
| <b>Uniform Price (Maricopa County, AZ)</b>           | <b>( \$8.65 x .965 + \$2.1185 x 3.5 )</b> |                              | <b>\$15.76 /cwt</b>           |                                |

Estimated Market Wide Utilization in Class I

|                      |         |
|----------------------|---------|
| Skim Percentage      | 27.00 % |
| Butterfat Percentage | 16.00 % |

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