

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

September 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	31.64 %	107,682,519	32.15 %	105,617,643	17.45 %	2,064,876
Producer Milk - Class II	12.41 %	42,242,772	11.66 %	38,298,268	33.32 %	3,944,504
Producer Milk - Class III	26.18 %	89,089,244	25.44 %	83,551,119	46.78 %	5,538,125
Producer Milk - Class IV	29.77 %	101,293,825	30.75 %	101,003,755	2.45 %	290,070
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>340,308,360</b>	<b>100.00 %</b>	<b>328,470,785</b>	<b>100.00 %</b>	<b>11,837,575</b>

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	105,617,643		\$14.56 /cwt	\$15,377,928.81
Butterfat		2,064,876	\$2.7373 /lb	5,652,185.08
Class I Differential at Location				2,460,202.15
Class II Skim Milk	38,298,268		\$15.26 /cwt	5,844,315.69
Butterfat		3,944,504	\$3.2537 /lb	12,834,232.66
Class III Skim Milk	83,551,119		\$13.72 /cwt	11,463,213.52
Butterfat		5,538,125	\$3.2467 /lb	17,980,630.43
Class IV Skim Milk	101,003,755		\$11.62 /cwt	11,736,636.33
Butterfat		290,070	\$3.2467 /lb	941,770.26
<b>Classified Value</b>	<b>328,470,785</b>	<b>11,837,575</b>		<b>\$84,291,114.93</b>
Inventory - Class II	561,951	733		\$4,907.72
Inventory - Class III	0	333,622		134,082.68
<b>Total Inventory</b>	<b>561,951</b>	<b>334,355</b>		<b>\$138,990.40</b>
Class I Other Source Fluid	139,561	4		\$23,610.81
Location Adjustments				77,690.90
1/2 Balance in Producer Settlement Fund				207,044.29
Producer Butterfat at Uniform Butterfat Price				(37,455,283.71)
<b>Total Skim Milk and Aggregate Value</b>	<b>328,610,346</b>	<b>11,837,579</b>	\$14.38882500 /cwt	<b>\$47,283,167.62</b>
Producer Settlement Fund Reserve			\$0.04882500 /cwt	\$160,444.00
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$14.34 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$3.1641 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$14.34 x .965 + \$3.1641 x 3.5 )</b>		<b>\$24.91 /cwt</b>	

Estimated Market Wide Utilization in Class I

Skim Percentage	28.00 %
Butterfat Percentage	16.00 %

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