

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

August 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	37.46%	121,449,833	38.11%	119,176,569	19.80%	2,273,264
Producer Milk - Class II	10.47%	33,948,364	9.57%	29,923,622	35.04%	4,024,742
Producer Milk - Class III	30.39%	98,521,227	30.08%	94,082,830	38.65%	4,438,397
Producer Milk - Class IV	21.68%	70,320,328	22.24%	69,572,156	6.51%	748,172
Total Producer Receipts	100.00%	324,239,752	100.00%	312,755,177	100.00%	11,484,575

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	119,176,569		\$11.21 /cwt	\$13,359,693.39
Butterfat		2,273,264	\$1.6386 /lb	3,724,970.40
Class I Differential at Location				2,766,589.54
Class II Skim Milk	29,923,622		\$9.53 /cwt	2,851,721.17
Butterfat		4,024,742	\$1.8409 /lb	7,409,147.55
Class III Skim Milk	94,082,830		\$11.72 /cwt	11,026,507.68
Butterfat		4,438,397	\$1.8339 /lb	8,139,576.26
Class IV Skim Milk	69,572,156		\$9.68 /cwt	6,734,584.70
Butterfat		748,172	\$1.8339 /lb	1,372,072.64
Classified Value	312,755,177	11,484,575		\$57,384,863.33
Inventory - Class II	693	0		\$3.88
Inventory - Class III	324,526	434,066		86,318.43
Total Inventory	325,219	434,066		\$86,322.31
Class I Other Source Fluid	126,256	2		\$17,123.63
Location Adjustments				95,746.13
1/2 Balance in Producer Settlement Fund				176,345.66
Producer Butterfat at Uniform Butterfat Price				(20,697,504.67)
Total Skim Milk and Aggregate Value	312,881,433	11,484,577	\$11.84566819 /cwt	\$37,062,896.39
Producer Settlement Fund Reserve			\$0.04566819 /cwt	\$142,887.29
Uniform Skim Milk Price (Maricopa County, AZ)			\$11.80 /cwt	
Uniform Butterfat Price			\$1.8022 /lb	
Uniform Price (Maricopa County, AZ)	(\$11.80 x .965 + \$1.8022 x 3.5)		\$17.69 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage 32.00%
 Butterfat Percentage 18.00%

Released: September 11, 2012 William A. Wise, Market Administrator