

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

June 2012

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	26.92%	105,418,369	27.34%	103,325,983	15.26%	2,092,386
Producer Milk - Class II	8.00%	31,319,009	7.19%	27,180,408	30.19%	4,138,601
Producer Milk - Class III	27.39%	107,276,636	26.50%	100,161,433	51.90%	7,115,203
Producer Milk - Class IV	37.69%	147,626,869	38.97%	147,263,779	2.65%	363,090
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>391,640,883</b>	<b>100.00%</b>	<b>377,931,603</b>	<b>100.00%</b>	<b>13,709,280</b>

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	103,325,983		\$10.61 /cwt	\$10,962,886.80
Butterfat		2,092,386	\$1.4279 /lb	2,987,717.97
Class I Differential at Location				2,400,066.61
Class II Skim Milk	27,180,408		\$9.42 /cwt	2,560,394.44
Butterfat		4,138,601	\$1.4936 /lb	6,181,414.46
Class III Skim Milk	100,161,433		\$10.81 /cwt	10,827,450.91
Butterfat		7,115,203	\$1.4866 /lb	10,577,460.78
Class IV Skim Milk	147,263,779		\$8.33 /cwt	12,267,072.77
Butterfat		363,090	\$1.4866 /lb	539,769.60
<b>Classified Value</b>	<b>377,931,603</b>	<b>13,709,280</b>		<b>\$59,304,234.34</b>
Inventory - Class II	217,900	2,789		\$1,483.18
Inventory - Class III	0	374,470		15,128.59
<b>Total Inventory</b>	<b>217,900</b>	<b>377,259</b>		<b>\$16,611.77</b>
Class I Other Source Fluid	111,470	2		\$14,449.41
Location Adjustments				84,251.70
1/2 Balance in Producer Settlement Fund				219,467.77
Producer Butterfat at Uniform Butterfat Price				(20,333,607.06)
<b>Total Skim Milk and Aggregate Value</b>	<b>378,043,073</b>	<b>13,709,282</b>	\$10.39707132 /cwt	<b>\$39,305,407.93</b>
Producer Settlement Fund Reserve			\$0.04707132 /cwt	\$177,949.86
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$10.35 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$1.4832 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$10.35 x .965 + \$1.4832 x 3.5 )</b>		<b>\$15.18 /cwt</b>	

Estimated Market Wide Utilization in Class I

Skim Percentage 27.00%  
 Butterfat Percentage 14.00%

Released: July 10, 2012

William A. Wise, Market Administrator