

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**April 2019**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	19.48 %	146,941,620	143,950,468	2,991,152	4,784,416	8,680,773	13,465,189
Producer Milk - Class II	5.59 %	42,187,562	38,310,795	3,876,767	1,282,149	2,308,895	3,591,044
Producer Milk - Class III	40.92 %	308,621,628	296,263,875	12,357,753	10,345,748	17,851,465	28,197,213
Producer Milk - Class IV	34.01 %	256,537,907	245,057,481	11,480,426	8,245,392	14,739,807	22,985,199
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>754,288,717</b>	<b>723,582,619</b>	<b>30,706,098</b>	<b>24,657,705</b>	<b>43,580,940</b>	<b>68,238,645</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	143,950,468		\$7.05 /cwt	\$10,148,507.99
Class I Butterfat		2,991,152	\$2.5599 /lb	7,657,049.99
Class I Differential at Location				2,789,775.87
Class II Butterfat		3,876,767	\$2.5445 /lb	9,864,433.63
Class II Nonfat Solids	3,591,044		\$0.8611 /lb	3,092,248.00
Class III Butterfat		12,357,753	\$2.5375 /lb	31,357,798.25
Class III Protein	10,345,748		\$1.9890 /lb	20,577,692.77
Class III Other Solids	17,851,465		\$ 0.1990 /lb	3,552,441.53
Class IV Butterfat		11,480,426	\$2.5375 /lb	29,131,580.99
Class IV Nonfat Solids	22,985,199		\$0.7883 /lb	18,119,232.37
<b>Classified Value</b>				<b>\$136,290,761.39</b>
Class II Overage Skim and Butterfat	0	358		910.93
Class IV Overage Skim and Butterfat	463	4,257		10,834.97
<b>Total Overage</b>	<b>463</b>	<b>4,615</b>		<b>\$11,745.90</b>
Class II Inventory Skim and Butterfat	2,173,189	133,419		14,998.85
Class III Inventory Skim and Butterfat	250	0		0.73
<b>Total Inventory</b>	<b>2,173,439</b>	<b>133,419</b>		<b>\$14,999.58</b>
<b>Producer Milk Value</b>				<b>\$136,317,506.87</b>
Butterfat in Prod Milk x Butterfat Price	30,706,098		\$2.5375 /lb	77,916,723.70
Protein in Prod Milk x Protein Price	24,657,705		\$1.9890 /lb	49,044,175.25
Other Solids in Prod Milk x Other Solids Price	43,580,940		\$ 0.1990 /lb	8,672,607.06
<b>Producer Milk Credits</b>				<b>\$135,633,506.01</b>
<b>PM Value - PM Credits</b>				<b>\$684,000.86</b>
Location Adjustments				526,752.94
1/2 Balance in Producer Settlement Fund				255,764.10
<b>Total Producer Milk and Differential Value</b>	<b>754,288,717</b>	<b>30,706,098</b>	<b>\$ 0.19442395</b>	<b>\$1,466,517.90</b>
Producer Settlement Fund Reserve			\$0.04442395	335,084.84

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.15 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$16.11 /cwt</b>

Estimated Market Wide Skim Utilization Class I 20 %  
 Estimated Market Wide Butterfat Utilization Class I 10 %

Released: May 13, 2019

Lisa K. Wyatt, Acting Market Administrator