

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**January 2019**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.42 %	157,181,399	153,975,031	3,206,368	5,218,987	9,254,396	14,473,383
Producer Milk - Class II	5.83 %	44,848,643	40,556,745	4,291,898	1,388,805	2,435,593	3,824,398
Producer Milk - Class III	40.80 %	314,158,177	301,148,659	13,009,518	10,778,264	18,046,417	28,824,681
Producer Milk - Class IV	32.95 %	253,733,761	241,895,391	11,838,370	8,320,468	14,489,385	22,809,853
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>769,921,980</b>	<b>737,575,826</b>	<b>32,346,154</b>	<b>25,706,524</b>	<b>44,225,791</b>	<b>69,932,315</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	153,975,031		\$6.52 /cwt	\$10,039,172.03
Class I Butterfat		3,206,368	\$2.5217 /lb	8,085,498.19
Class I Differential at Location				2,984,190.31
Class II Butterfat		4,291,898	\$2.5051 /lb	10,751,633.69
Class II Nonfat Solids	3,824,398		\$0.8022 /lb	3,067,932.10
Class III Butterfat		13,009,518	\$2.4981 /lb	32,499,076.94
Class III Protein	10,778,264		\$1.1927 /lb	12,855,235.48
Class III Other Solids	18,046,417		\$ 0.2898 /lb	5,229,851.66
Class IV Butterfat		11,838,370	\$2.4981 /lb	29,573,432.10
Class IV Nonfat Solids	22,809,853		\$0.7757 /lb	17,693,602.97
<b>Classified Value</b>				<b>\$132,779,625.47</b>
Class IV Overage Skim and Butterfat	0	46,375		115,849.39
<b>Total Overage</b>	<b>0</b>	<b>46,375</b>		<b>\$115,849.39</b>
Class II Inventory Skim and Butterfat	1,447,839	36,654		9,739.00
Class III Inventory Skim and Butterfat	1,135,012	21,523		(13,038.71)
<b>Total Inventory</b>	<b>2,582,851</b>	<b>58,177</b>		<b>(\$3,299.71)</b>
<b>Producer Milk Value</b>				<b>\$132,892,175.15</b>
Butterfat in Prod Milk x Butterfat Price	32,346,154		\$2.4981 /lb	80,803,927.32
Protein in Prod Milk x Protein Price	25,706,524		\$1.1927 /lb	30,660,171.19
Other Solids in Prod Milk x Other Solids Price	44,225,791		\$ 0.2898 /lb	12,816,634.22
<b>Producer Milk Credits</b>				<b>\$124,280,732.73</b>
<b>PM Value - PM Credits</b>				<b>\$8,611,442.42</b>
Location Adjustments				528,819.21
1/2 Balance in Producer Settlement Fund				365,041.91
<b>Total Producer Milk and Differential Value</b>	<b>769,921,980</b>	<b>32,346,154</b>	<b>\$ 1.23458010</b>	<b>\$9,505,303.54</b>
Producer Settlement Fund Reserve			\$0.04458010	343,231.99

<b>Producer Price Differential at King County, WA</b>	<b>\$ 1.19 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$15.15 /cwt</b>

Estimated Market Wide Skim Utilization Class I 21 %  
 Estimated Market Wide Butterfat Utilization Class I 11 %

Released: February 14, 2019

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