

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**September 2017**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.24 %	159,508,593	156,089,283	3,419,310	5,171,380	9,321,651	14,493,031
Producer Milk - Class II	5.52 %	39,595,031	35,498,504	4,096,527	1,183,130	2,115,579	3,298,709
Producer Milk - Class III	42.00 %	301,217,615	289,042,558	12,175,057	10,047,727	17,248,289	27,296,016
Producer Milk - Class IV	30.24 %	216,781,646	207,704,336	9,077,310	6,968,082	12,355,904	19,323,986
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>717,102,885</b>	<b>688,334,681</b>	<b>28,768,204</b>	<b>23,370,319</b>	<b>41,041,423</b>	<b>64,411,742</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	156,089,283		\$6.33 /cwt	\$9,880,451.61
Butterfat		3,419,310	\$3.0291 /lb	10,357,431.92
Class I Differential at Location				3,028,339.55
Class II Butterfat		4,096,527	\$2.8629 /lb	11,727,947.17
Nonfat Solids	3,298,709		\$0.7811 /lb	2,576,621.61
Class III Butterfat		12,175,057	\$2.8559 /lb	34,770,745.28
Protein	10,047,727		\$1.6988 /lb	17,069,078.62
Other Solids	17,248,289		\$ 0.2241 /lb	3,865,341.56
Class IV Butterfat		9,077,310	\$2.8559 /lb	25,923,889.63
Nonfat Solids	19,323,986		\$0.6753 /lb	13,049,487.76
<b>Classified Value</b>				<b>\$132,249,334.71</b>
Class II Inventory Skim and Butterfat	645,967	29,203		458.12
Class III Inventory Skim and Butterfat	147,818	0		443.46
<b>Total Inventory</b>	<b>793,785</b>	<b>29,203</b>		<b>\$901.58</b>
Class I Other Source Fluid	13,542	0		222.09
<b>Producer Milk Value</b>				<b>\$132,250,458.38</b>
Butterfat in Prod Milk x Butterfat Price	28,768,204		\$2.8559 /lb	82,159,113.81
Protein in Prod Milk x Protein Price	23,370,319		\$1.6988 /lb	39,701,497.90
Other Solids in Prod Milk x Other Solids Price	41,041,423		\$ 0.2241 /lb	9,197,382.90
<b>Producer Milk Credits</b>				<b>\$131,057,994.61</b>
<b>PM Value - PM Credits</b>				<b>\$1,192,463.77</b>
Location Adjustments				512,880.87
1/2 Balance in Producer Settlement Fund				246,502.72
<b>Total Producer Milk and Differential Value</b>	<b>717,116,427</b>	<b>28,768,204</b>	<b>\$ 0.27217998</b>	<b>\$1,951,847.36</b>
Producer Settlement Fund Reserve			\$0.04217998	302,479.57

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.23 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$16.59 /cwt</b>

Estimated Market Wide Skim Utilization Class I 21 %  
 Estimated Market Wide Butterfat Utilization Class I 11 %

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William A. Wise, Market Administrator