

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**November 2016**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	29.29 %	162,828,552	159,358,469	3,470,083	5,374,414	9,527,371	14,901,785
Producer Milk - Class II	7.44 %	41,356,219	37,003,047	4,353,172	1,252,393	2,208,265	3,460,658
Producer Milk - Class III	26.18 %	145,561,118	139,700,087	5,861,031	4,798,429	8,333,054	13,131,483
Producer Milk - Class IV	37.09 %	206,256,821	197,314,858	8,941,963	6,781,579	11,744,205	18,525,784
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>556,002,710</b>	<b>533,376,461</b>	<b>22,626,249</b>	<b>18,206,815</b>	<b>31,812,895</b>	<b>50,019,710</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	159,358,469		\$7.79 /cwt	\$12,414,024.73
Butterfat		3,470,083	\$2.0749 /lb	7,200,075.23
Class I Differential at Location				3,091,553.34
Class II Butterfat		4,353,172	\$2.1114 /lb	9,191,287.37
Nonfat Solids	3,460,658		\$0.8300 /lb	2,872,346.14
Class III Butterfat		5,861,031	\$2.1044 /lb	12,333,953.64
Protein	4,798,429		\$2.8085 /lb	13,476,387.84
Other Solids	8,333,054		\$ 0.1750 /lb	1,458,284.47
Class IV Butterfat		8,941,963	\$2.1044 /lb	18,817,466.96
Nonfat Solids	18,525,784		\$0.7367 /lb	13,647,945.08
<b>Classified Value</b>				<b>\$94,503,324.80</b>
Class II Inventory Skim and Butterfat	469,635	24,624		5,051.41
<b>Total Inventory</b>	<b>469,635</b>	<b>24,624</b>		<b>\$5,051.41</b>
Class I Other Source Fluid	82,945	0		(41.48)
<b>Producer Milk Value</b>				<b>\$94,508,334.73</b>
Butterfat in Prod Milk x Butterfat Price	22,626,249		\$2.1044 /lb	47,614,678.38
Protein in Prod Milk x Protein Price	18,206,815		\$2.8085 /lb	51,133,839.94
Other Solids in Prod Milk x Other Solids Price	31,812,895		\$ 0.1750 /lb	5,567,256.70
<b>Producer Milk Credits</b>				<b>\$104,315,775.02</b>
<b>PM Value - PM Credits</b>				<b>(\$9,807,440.29)</b>
Location Adjustments				329,106.35
1/2 Balance in Producer Settlement Fund				309,618.33
<b>Total Producer Milk and Differential Value</b>	<b>556,085,655</b>	<b>22,626,249</b>	<b>\$(1.64879556)</b>	<b>(\$9,168,715.61)</b>
Producer Settlement Fund Reserve			\$0.04120444	229,131.98

<b>Producer Price Differential at King County, WA</b>	<b>\$(1.69) /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$15.07 /cwt</b>

Estimated Market Wide Skim Utilization Class I 28 %  
 Estimated Market Wide Butterfat Utilization Class I 15 %

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William A. Wise, Market Administrator