

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

October 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	23.54 %	173,444,119	169,896,179	3,547,940	5,700,086	10,132,589	15,832,675
Producer Milk - Class II	6.31 %	46,509,720	41,913,877	4,595,843	1,411,485	2,495,282	3,906,767
Producer Milk - Class III	41.55 %	306,156,724	293,685,607	12,471,117	10,265,157	17,476,043	27,741,200
Producer Milk - Class IV	28.60 %	210,655,813	201,784,654	8,871,159	6,848,782	11,981,889	18,830,671
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>736,766,376</b>	<b>707,280,317</b>	<b>29,486,059</b>	<b>24,225,510</b>	<b>42,085,803</b>	<b>66,311,313</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	169,896,179		\$6.57 /cwt	\$11,162,178.97
Butterfat		3,547,940	\$2.7152 /lb	9,633,366.68
Class I Differential at Location				3,292,866.20
Class II Butterfat		4,595,843	\$2.9157 /lb	13,400,099.44
Nonfat Solids	3,906,767		\$0.7178 /lb	2,804,277.37
Class III Butterfat		12,471,117	\$2.9087 /lb	36,274,738.02
Protein	10,265,157		\$1.7019 /lb	17,470,270.68
Other Solids	17,476,043		\$ 0.0328 /lb	573,214.20
Class IV Butterfat		8,871,159	\$2.9087 /lb	25,803,540.18
Nonfat Solids	18,830,671		\$0.7200 /lb	13,558,083.12
<b>Classified Value</b>				<b>\$133,972,634.86</b>
Class IV Overage Skim and Butterfat	443,509	15,122		72,724.74
<b>Total Overage</b>	<b>443,509</b>	<b>15,122</b>		<b>\$72,724.74</b>
Class II Inventory Skim and Butterfat	769,086	38,224		12,521.73
Class III Inventory Skim and Butterfat	1,047,486	62,001		7,866.63
<b>Total Inventory</b>	<b>1,816,572</b>	<b>100,225</b>		<b>\$20,388.36</b>
<b>Producer Milk Value</b>				<b>\$134,065,747.96</b>
Butterfat in Prod Milk x Butterfat Price	29,486,059		\$2.9087 /lb	85,766,099.80
Protein in Prod Milk x Protein Price	24,225,510		\$1.7019 /lb	41,229,395.48
Other Solids in Prod Milk x Other Solids Price	42,085,803		\$ 0.0328 /lb	1,380,414.35
<b>Producer Milk Credits</b>				<b>\$128,375,909.63</b>
<b>PM Value - PM Credits</b>				<b>\$5,689,838.33</b>
Location Adjustments				480,695.21
1/2 Balance in Producer Settlement Fund				195,143.23
<b>Total Producer Milk and Differential Value</b>	<b>736,766,376</b>	<b>29,486,059</b>	<b>\$ 0.86400207</b>	<b>\$6,365,676.77</b>
Producer Settlement Fund Reserve			\$0.04400207	324,192.46

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.82</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$16.28</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 36 %  
 Estimated Market Wide Butterfat Utilization Class I 19 %

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William A. Wise, Market Administrator