

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

July 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	34.96 %	161,451,019	158,275,336	3,175,683	4,978,371	9,473,741	14,452,112
Producer Milk - Class II	10.72 %	49,526,463	44,795,591	4,730,872	1,414,883	2,676,555	4,091,438
Producer Milk - Class III	1.90 %	8,787,034	8,308,866	478,168	262,857	496,100	758,957
Producer Milk - Class IV	52.42 %	242,094,570	233,226,694	8,867,876	7,425,942	13,923,216	21,349,158
Total Producer Receipts	100.00 %	461,859,086	444,606,487	17,252,599	14,082,053	26,569,612	40,651,665

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	158,275,336		\$9.47 /cwt	\$14,988,674.32
Butterfat		3,175,683	\$2.1115 /lb	6,705,454.64
Class I Differential at Location				3,062,389.16
Class II Butterfat		4,730,872	\$2.1195 /lb	10,027,083.20
Nonfat Solids	4,091,438		\$0.8389 /lb	3,432,307.34
Class III Butterfat		478,168	\$2.1125 /lb	1,010,129.91
Protein	262,857		\$2.6070 /lb	685,268.21
Other Solids	496,100		\$ 0.2004 /lb	99,418.44
Class IV Butterfat		8,867,876	\$2.1125 /lb	18,733,388.08
Nonfat Solids	21,349,158		\$0.6621 /lb	14,135,277.51
Classified Value				\$72,879,390.81
Class II Overage Skim and Butterfat	550,283	12,449		67,932.03
Class IV Overage Skim and Butterfat	88,948	7,546		21,242.23
Total Overage	639,231	19,995		\$89,174.26
Class II Inventory Skim and Butterfat	1,018,876	42,557		8,628.39
Class III Inventory Skim and Butterfat	14,963	0		371.08
Total Inventory	1,033,839	42,557		\$8,999.47
Class I Other Source Fluid	43,619	0		920.36
Producer Milk Value				\$72,978,484.90
Butterfat in Prod Milk x Butterfat Price	17,252,599		\$2.1125 /lb	36,446,115.42
Protein in Prod Milk x Protein Price	14,082,053		\$2.6070 /lb	36,711,912.19
Other Solids in Prod Milk x Other Solids Price	26,569,612		\$ 0.2004 /lb	5,324,550.23
Producer Milk Credits				\$78,482,577.84
PM Value - PM Credits				(\$5,504,092.94)
Location Adjustments				189,920.39
1/2 Balance in Producer Settlement Fund				220,023.56
Total Producer Milk and Differential Value	461,902,705	17,252,599	\$(1.10286191)	(\$5,094,148.99)
Producer Settlement Fund Reserve			\$0.04713809	217,732.11

Producer Price Differential at King County, WA	\$(1.15)	/cwt
Statistical Uniform Price at King County, WA	\$15.18	/cwt

Estimated Market Wide Skim Utilization Class I 35 %
Estimated Market Wide Butterfat Utilization Class I 18 %

Released: August 13, 2015

William A. Wise, Market Administrator