

**UNITED STATES DEPARTMENT OF AGRICULTURE**  
**AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**  
**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

June 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	34.59 %	159,446,882	156,383,404	3,063,478	4,987,852	9,369,379	14,357,231
Producer Milk - Class II	9.73 %	44,835,873	40,287,348	4,548,525	1,288,070	2,410,425	3,698,495
Producer Milk - Class III	1.96 %	9,013,789	8,509,229	504,560	271,452	509,212	780,664
Producer Milk - Class IV	53.72 %	247,599,346	238,352,659	9,246,687	7,666,771	14,240,707	21,907,478
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>460,895,890</b>	<b>443,532,640</b>	<b>17,363,250</b>	<b>14,214,145</b>	<b>26,529,723</b>	<b>40,743,868</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	156,383,404		\$9.37 /cwt	\$14,653,124.96
Butterfat		3,063,478	\$2.0281 /lb	6,213,039.72
Class I Differential at Location				3,024,132.03
Class II Butterfat		4,548,525	\$2.1081 /lb	9,588,745.57
Nonfat Solids	3,698,495		\$0.8511 /lb	3,147,789.09
Class III Butterfat		504,560	\$2.1011 /lb	1,060,131.01
Protein	271,452		\$2.6915 /lb	730,613.06
Other Solids	509,212		\$ 0.2322 /lb	118,239.03
Class IV Butterfat		9,246,687	\$2.1011 /lb	19,428,214.05
Nonfat Solids	21,907,478		\$0.7529 /lb	16,494,140.19
<b>Classified Value</b>				<b>\$74,458,168.71</b>
Class I Overage Skim and Butterfat	22,700	0		2,558.29
Class II Overage Skim and Butterfat	67,302	0		5,155.33
Class IV Overage Skim and Butterfat	0	5,032		10,572.74
<b>Total Overage</b>	<b>90,002</b>	<b>5,032</b>		<b>\$18,286.36</b>
Class I Inventory Skim and Butterfat	156,020	0		6,755.66
Class II Inventory Skim and Butterfat	4,605,170	126,984		39,277.87
Class III Inventory Skim and Butterfat	42,794	185		1,193.01
<b>Total Inventory</b>	<b>4,803,984</b>	<b>127,169</b>		<b>\$47,226.54</b>
Class I Other Source Fluid	8,643	0		134.83
<b>Producer Milk Value</b>				<b>\$74,523,816.44</b>
Butterfat in Prod Milk x Butterfat Price	17,363,250		\$2.1011 /lb	36,481,924.53
Protein in Prod Milk x Protein Price	14,214,145		\$2.6915 /lb	38,257,371.26
Other Solids in Prod Milk x Other Solids Price	26,529,723		\$ 0.2322 /lb	6,160,201.69
<b>Producer Milk Credits</b>				<b>\$80,899,497.48</b>
<b>PM Value - PM Credits</b>				<b>(\$6,375,681.04)</b>
Location Adjustments				192,547.60
1/2 Balance in Producer Settlement Fund				234,699.68
<b>Total Producer Milk and Differential Value</b>	<b>460,904,533</b>	<b>17,363,250</b>	<b>\$(1.29059997)</b>	<b>(\$5,948,433.76)</b>
Producer Settlement Fund Reserve			\$0.04940003	227,686.98

<b>Producer Price Differential at King County, WA</b>	<b>\$(1.34)</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$15.38</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 28 %  
Estimated Market Wide Butterfat Utilization Class I 13 %