

**UNITED STATES DEPARTMENT OF AGRICULTURE**  
**AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**  
**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

March 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	32.80 %	163,917,963	160,903,297	3,014,666	5,281,755	9,604,556	14,886,311
Producer Milk - Class II	8.84 %	44,180,846	40,213,987	3,966,859	1,316,891	2,397,706	3,714,597
Producer Milk - Class III	9.72 %	48,574,936	46,200,499	2,374,437	1,500,211	2,753,491	4,253,702
Producer Milk - Class IV	48.64 %	243,025,750	233,046,769	9,978,981	7,669,139	13,870,794	21,539,933
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>499,699,495</b>	<b>480,364,552</b>	<b>19,334,943</b>	<b>15,767,996</b>	<b>28,626,547</b>	<b>44,394,543</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	160,903,297		\$9.59 /cwt	\$15,430,626.18
Butterfat		3,014,666	\$1.8008 /lb	5,428,810.55
Class I Differential at Location				3,112,036.55
Class II Butterfat		3,966,859	\$1.8514 /lb	7,344,242.76
Nonfat Solids	3,714,597		\$0.9233 /lb	3,429,687.43
Class III Butterfat		2,374,437	\$1.8444 /lb	4,379,411.60
Protein	1,500,211		\$2.4875 /lb	3,731,774.87
Other Solids	2,753,491		\$ 0.2918 /lb	803,468.68
Class IV Butterfat		9,978,981	\$1.8444 /lb	18,405,232.57
Nonfat Solids	21,539,933		\$0.8454 /lb	18,209,859.36
<b>Classified Value</b>				<b>\$80,275,150.55</b>
Class I Overage Skim and Butterfat	63	0		7.24
Class II Overage Skim and Butterfat	191,418	11,110		36,475.89
Class IV Overage Skim and Butterfat	0	11,795		21,754.70
<b>Total Overage</b>	<b>191,481</b>	<b>22,905</b>		<b>\$58,237.83</b>
Class II Inventory Skim and Butterfat	1,693,907	73,952		12,114.38
Class III Inventory Skim and Butterfat	4,269	0		74.28
<b>Total Inventory</b>	<b>1,698,176</b>	<b>73,952</b>		<b>\$12,188.66</b>
Class I Other Source Fluid	11,909	0		245.32
<b>Producer Milk Value</b>				<b>\$80,345,822.36</b>
Butterfat in Prod Milk x Butterfat Price	19,334,943		\$1.8444 /lb	35,661,368.88
Protein in Prod Milk x Protein Price	15,767,996		\$2.4875 /lb	39,222,890.09
Other Solids in Prod Milk x Other Solids Price	28,626,547		\$ 0.2918 /lb	8,353,226.42
<b>Producer Milk Credits</b>				<b>\$83,237,485.39</b>
<b>PM Value - PM Credits</b>				<b>(\$2,891,663.03)</b>
Location Adjustments				152,481.54
1/2 Balance in Producer Settlement Fund				168,754.98
<b>Total Producer Milk and Differential Value</b>	<b>499,711,404</b>	<b>19,334,943</b>	<b>\$(0.51438220)</b>	<b>(\$2,570,426.51)</b>
Producer Settlement Fund Reserve			\$0.04561780	227,957.35

<b>Producer Price Differential at King County, WA</b>	<b>\$(0.56)</b>	<b>/cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$15.00</b>	<b>/cwt</b>

Estimated Market Wide Skim Utilization Class I 34 %  
Estimated Market Wide Butterfat Utilization Class I 16 %