

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

February 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	33.42 %	152,317,361	149,525,794	2,791,567	4,908,645	8,935,029	13,843,674
Producer Milk - Class II	8.74 %	39,834,148	35,915,686	3,918,462	1,178,250	2,142,411	3,320,661
Producer Milk - Class III	12.50 %	56,961,697	54,705,718	2,255,979	1,777,583	3,266,448	5,044,031
Producer Milk - Class IV	45.34 %	206,716,806	198,031,641	8,685,165	6,482,515	11,806,040	18,288,555
Total Producer Receipts	100.00 %	455,830,012	438,178,839	17,651,173	14,346,993	26,149,928	40,496,921

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	149,525,794		\$10.76 /cwt	\$16,088,975.45
Butterfat		2,791,567	\$1.6719 /lb	4,667,220.85
Class I Differential at Location				2,891,863.09
Class II Butterfat		3,918,462	\$1.8366 /lb	7,196,647.31
Nonfat Solids	3,320,661		\$0.9267 /lb	3,077,256.54
Class III Butterfat		2,255,979	\$1.8296 /lb	4,127,539.19
Protein	1,777,583		\$2.4051 /lb	4,275,264.89
Other Solids	3,266,448		\$ 0.3273 /lb	1,069,108.43
Class IV Butterfat		8,685,165	\$1.8296 /lb	15,890,377.87
Nonfat Solids	18,288,555		\$0.8544 /lb	15,625,741.38
Classified Value				\$74,909,995.00
Class IV Overage Skim and Butterfat	0	13,999		25,612.57
Total Overage	0	13,999		\$25,612.57
Class II Inventory Skim and Butterfat	2,665,022	129,137		39,233.76
Total Inventory	2,665,022	129,137		\$39,233.76
Class I Other Source Fluid	15,971	0		522.25
Producer Milk Value				\$74,975,363.58
Butterfat in Prod Milk x Butterfat Price	17,651,173		\$1.8296 /lb	32,294,586.12
Protein in Prod Milk x Protein Price	14,346,993		\$2.4051 /lb	34,505,952.86
Other Solids in Prod Milk x Other Solids Price	26,149,928		\$ 0.3273 /lb	8,558,871.45
Producer Milk Credits				\$75,359,410.43
PM Value - PM Credits				(\$384,046.85)
Location Adjustments				130,737.00
1/2 Balance in Producer Settlement Fund				259,684.93
Total Producer Milk and Differential Value	455,845,983	17,651,173	\$ 0.00139852	\$6,375.08
Producer Settlement Fund Reserve			\$0.04139852	188,713.49

Producer Price Differential at King County, WA	\$(0.04)	/cwt
Statistical Uniform Price at King County, WA	\$15.42	/cwt

Estimated Market Wide Skim Utilization Class I 31 %
Estimated Market Wide Butterfat Utilization Class I 14 %

Released: March 12, 2015

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