

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

December 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	24.30 %	176,242,310	172,736,216	3,506,094	5,866,399	10,339,789	16,206,188
Producer Milk - Class II	5.68 %	41,166,017	36,731,641	4,434,376	1,250,309	2,194,335	3,444,644
Producer Milk - Class III	41.00 %	297,299,923	284,994,015	12,305,908	10,153,778	17,036,249	27,190,027
Producer Milk - Class IV	29.02 %	210,471,091	201,094,029	9,377,062	6,862,876	12,034,967	18,897,843
Total Producer Receipts	100.00 %	725,179,341	695,555,901	29,623,440	24,133,362	41,605,340	65,738,702

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	172,736,216		\$15.39 /cwt	\$26,584,103.66
Butterfat		3,506,094	\$2.1935 /lb	7,690,617.20
Class I Differential at Location				3,346,023.68
Class II Butterfat		4,434,376	\$2.1061 /lb	9,339,239.31
Nonfat Solids	3,444,644		\$1.3489 /lb	4,646,480.28
Class III Butterfat		12,305,908	\$2.0991 /lb	25,831,331.51
Protein	10,153,778		\$2.7387 /lb	27,808,151.81
Other Solids	17,036,249		\$ 0.3996 /lb	6,807,685.11
Class IV Butterfat		9,377,062	\$2.0991 /lb	19,683,390.85
Nonfat Solids	18,897,843		\$1.0767 /lb	20,347,307.57
Classified Value				\$152,084,330.98
Class IV Overage Skim and Butterfat	0	6,539		13,726.01
Total Overage	0	6,539		\$13,726.01
Class II Inventory Skim and Butterfat	1,738,911	49,948		16,991.34
Class III Inventory Skim and Butterfat	83,451	2,804		(319.39)
Total Inventory	1,822,362	52,752		\$16,671.95
Class I Other Source Fluid	12,005	0		773.12
Producer Milk Value				\$152,115,502.06
Butterfat in Prod Milk x Butterfat Price	29,623,440		\$2.0991 /lb	62,182,562.90
Protein in Prod Milk x Protein Price	24,133,362		\$2.7387 /lb	66,094,038.54
Other Solids in Prod Milk x Other Solids Price	41,605,340		\$ 0.3996 /lb	16,625,493.87
Producer Milk Credits				\$144,902,095.31
PM Value - PM Credits				\$7,213,406.75
Location Adjustments				406,512.58
1/2 Balance in Producer Settlement Fund				285,000.00
Total Producer Milk and Differential Value	725,191,346	29,623,440	\$ 1.09004601	\$7,904,919.33
Producer Settlement Fund Reserve			\$0.04004601	290,410.20

Producer Price Differential at King County, WA

Statistical Uniform Price at King County, WA

\$ 1.05 /cwt

\$18.87 /cwt

Estimated Market Wide Skim Utilization Class I 39 %

Estimated Market Wide Butterfat Utilization Class I 19 %

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