

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

November 2014

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	37.99 %	165,355,648	162,133,275	3,222,373	5,545,332	9,657,267	15,202,599
Producer Milk - Class II	10.13 %	44,085,035	39,688,134	4,396,901	1,357,621	2,360,644	3,718,265
Producer Milk - Class III	7.83 %	34,076,341	32,619,300	1,457,041	1,129,168	1,938,450	3,067,618
Producer Milk - Class IV	44.05 %	191,699,433	183,387,540	8,311,893	6,272,099	10,898,270	17,170,369
Total Producer Receipts	100.00 %	435,216,457	417,828,249	17,388,208	14,304,220	24,854,631	39,158,851

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	162,133,275		\$13.25 /cwt	\$21,482,658.96
Butterfat		3,222,373	\$3.2216 /lb	10,381,196.86
Class I Differential at Location				3,139,512.97
Class II Butterfat		4,396,901	\$2.2081 /lb	9,708,797.10
Nonfat Solids	3,718,265		\$1.4022 /lb	5,213,751.17
Class III Butterfat		1,457,041	\$2.2011 /lb	3,207,092.94
Protein	1,129,168		\$3.9018 /lb	4,405,787.69
Other Solids	1,938,450		\$ 0.4505 /lb	873,271.73
Class IV Butterfat		8,311,893	\$2.2011 /lb	18,295,307.67
Nonfat Solids	17,170,369		\$1.2102 /lb	20,779,580.57
Classified Value				\$97,486,957.66
Class I Overage Skim and Butterfat	78	0		11.82
Class IV Overage Skim and Butterfat	0	9,720		21,394.70
Total Overage	78	9,720		\$21,406.52
Class II Inventory Skim and Butterfat	198,489	3,964		(879.96)
Total Inventory	198,489	3,964		(\$879.96)
Class I Other Source Fluid	24,846	0		99.37
Producer Milk Value				\$97,507,583.59
Butterfat in Prod Milk x Butterfat Price	17,388,208		\$2.2011 /lb	38,273,184.61
Protein in Prod Milk x Protein Price	14,304,220		\$3.9018 /lb	55,812,205.59
Other Solids in Prod Milk x Other Solids Price	24,854,631		\$ 0.4505 /lb	11,197,011.27
Producer Milk Credits				\$105,282,401.47
PM Value - PM Credits				(\$7,774,817.88)
Location Adjustments				55,707.49
1/2 Balance in Producer Settlement Fund				271,955.35
Total Producer Milk and Differential Value	435,241,303	17,388,208	\$(1.71104052)	(\$7,447,155.04)
Producer Settlement Fund Reserve			\$0.04895948	213,091.88

Producer Price Differential at King County, WA	\$(1.76)	/cwt
Statistical Uniform Price at King County, WA	\$20.18	/cwt
Estimated Market Wide Skim Utilization Class I	37 %	
Estimated Market Wide Butterfat Utilization Class I	18 %	

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