

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**January 2005**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	32.43%	191,023,194	187,622,762	3,400,432	6,015,046	11,111,499	17,126,545
Producer Milk - Class II	5.97%	35,142,740	31,835,000	3,307,740	1,024,512	1,883,301	2,907,813
Producer Milk - Class III	29.57%	174,207,269	167,351,278	6,855,991	5,421,282	9,892,163	15,313,445
Producer Milk - Class IV	32.03%	188,680,748	180,198,491	8,482,257	5,743,430	10,639,197	16,382,627
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>589,053,951</b>	<b>567,007,531</b>	<b>22,046,420</b>	<b>18,204,270</b>	<b>33,526,160</b>	<b>51,730,430</b>
			<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>		<u>TOTAL DOLLARS</u>
Class I			187,622,762		\$9.70 /cwt		\$18,199,407.93
				3,400,432	\$2.0818 /lb		7,079,019.32
							3,611,930.98
Class II				3,307,740	\$1.7400 /lb		5,755,467.60
			2,907,813		\$0.8000 /lb		2,326,250.40
Class III				6,855,991	\$1.7330 /lb		11,881,432.41
			5,421,282		\$2.5300 /lb		13,715,843.46
			9,892,163		\$0.0899 /lb		889,305.45
Class IV				8,482,257	\$1.7330 /lb		14,699,751.40
			16,382,627		\$0.7431 /lb		12,173,930.12
<b>Classified Value</b>							<b>\$90,332,339.07</b>
Class II Overage Skim and Butterfat			96,869	86,316			157,164.41
Class III Overage Skim and Butterfat			0	31,342			54,315.69
Class IV Overage Skim and Butterfat			4,326	2,548			4,705.10
<b>Total Overage</b>			<b>101,195</b>	<b>120,206</b>			<b>\$216,185.20</b>
Class II Inventory Skim and Butterfat			1,166,658	19,936			2,020.26
Class III Inventory Skim and Butterfat			3,238,018	116,401			24,563.99
<b>Total Inventory</b>			<b>4,404,676</b>	<b>136,337</b>			<b>\$26,584.25</b>
<b>Producer Milk Value</b>							<b>\$90,575,108.52</b>
Butterfat in Prod Milk x Butterfat Price			22,046,420		\$1.7330 /lb		38,206,445.87
Protein in Prod Milk x Protein Price			18,204,270		\$2.5300 /lb		46,056,803.10
Other Solids in Prod Milk x Other Solids Price			33,526,160		\$0.0899 /lb		3,014,001.77
<b>Producer Milk Credits</b>							<b>\$87,277,250.74</b>
<b>PM Value - PM Credits</b>							<b>\$3,297,857.78</b>
Location Adjustments							240,523.40
1/2 Balance in Producer Settlement Fund							198,701.84
<b>Total Producer Milk and Differential Value</b>		<b>589,053,951</b>		<b>22,046,420</b>	<b>\$0.63442118</b>		<b>\$3,737,083.02</b>
Producer Settlement Fund Reserve					\$0.04442118		261,664.72
<b>Producer Price Differential at King County, WA</b>					<b>\$0.59 /cwt</b>		
<b>Statistical Uniform Price at King County, WA</b>					<b>\$14.73 /cwt</b>		
Estimated Market Wide Skim Utilization Class I			44%				
Estimated Market Wide Butterfat Utilization Class I			23%				

Released: February 14, 2005

James R. Daugherty, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**February 2005**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	41.72%	159,823,142	156,862,368	2,960,774	4,985,847	9,315,927	14,301,774
Producer Milk - Class II	7.83%	29,986,949	27,048,006	2,938,943	860,654	1,606,030	2,466,684
Producer Milk - Class III	2.79%	10,683,480	9,988,126	695,354	326,108	588,237	914,345
Producer Milk - Class IV	47.66%	182,534,712	175,096,678	7,438,034	5,532,000	10,355,978	15,887,978
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>383,028,283</b>	<b>368,995,178</b>	<b>14,033,105</b>	<b>11,704,609</b>	<b>21,866,172</b>	<b>33,570,781</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	156,862,368		\$7.97 /cwt	\$12,501,930.72
Class I Butterfat		2,960,774	\$1.7438 /lb	5,162,997.68
Class I Differential at Location				3,025,268.28
Class II Butterfat		2,938,943	\$1.7824 /lb	5,238,372.00
Class II Nonfat Solids	2,466,684		\$0.8200 /lb	2,022,680.88
Class III Butterfat		695,354	\$1.7754 /lb	1,234,531.49
Class III Protein	326,108		\$2.6613 /lb	867,871.22
Class III Other Solids	588,237		\$0.0915 /lb	53,823.69
Class IV Butterfat		7,438,034	\$1.7754 /lb	13,205,485.56
Class IV Nonfat Solids	15,887,978		\$0.7514 /lb	11,938,226.68
<b>Classified Value</b>				<b>\$55,251,188.20</b>
Class I Overage Skim and Butterfat	58,621	0		5,785.89
Class III Overage Skim and Butterfat	0	386		685.30
Class IV Overage Skim and Butterfat	0	8,741		15,518.78
<b>Total Overage</b>	<b>58,621</b>	<b>9,127</b>		<b>\$21,989.97</b>
Class I Inventory Skim and Butterfat	2,370,418	0		75,379.28
Class II Inventory Skim and Butterfat	704,043	105,538		10,071.48
Class III Inventory Skim and Butterfat	0	12,849		544.80
<b>Total Inventory</b>	<b>3,074,461</b>	<b>118,387</b>		<b>\$85,995.56</b>
Class I Other Source Fluid	369,295	0		3,988.38
Class I Other Source Fluid and Nonfluid	1,703,485	0		52,978.37
<b>Producer Milk Value</b>				<b>\$55,416,140.48</b>
Butterfat in Prod Milk x Butterfat Price	14,033,105		\$1.7754 /lb	24,914,374.64
Protein in Prod Milk x Protein Price	11,704,609		\$2.6613 /lb	31,149,475.94
Other Solids in Prod Milk x Other Solids Price	21,866,172		\$0.0915 /lb	2,000,754.74
<b>Producer Milk Credits</b>				<b>\$58,064,605.32</b>
<b>PM Value - PM Credits</b>				<b>(\$2,648,464.84)</b>
Location Adjustments				58,521.03
1/2 Balance in Producer Settlement Fund				242,314.16
<b>Total Producer Milk and Differential Value</b>	<b>383,397,578</b>	<b>14,033,105</b>	<b>(\$0.61232250)</b>	<b>(\$2,347,629.65)</b>
Producer Settlement Fund Reserve			\$0.04767750	182,794.38

<b>Producer Price Differential at King County, WA</b>	<b>(\$0.66) /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$14.04 /cwt</b>

Estimated Market Wide Skim Utilization Class I 33%  
Estimated Market Wide Butterfat Utilization Class I 15%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**March 2005**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	32.96%	187,620,241	184,270,810	3,349,431	5,805,813	10,956,033	16,761,846
Producer Milk - Class II	7.17%	40,778,966	36,918,255	3,860,711	1,164,225	2,193,997	3,358,222
Producer Milk - Class III	24.33%	138,423,329	133,030,546	5,392,783	4,170,510	7,865,826	12,036,336
Producer Milk - Class IV	35.54%	202,209,281	194,147,207	8,062,074	6,079,034	11,495,192	17,574,226
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>569,031,817</b>	<b>548,366,818</b>	<b>20,664,999</b>	<b>17,219,582</b>	<b>32,511,048</b>	<b>49,730,630</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	184,270,810		\$9.59 /cwt	\$17,671,570.68
Butterfat		3,349,431	\$1.7658 /lb	5,914,425.24
Class I Differential at Location				3,547,990.55
Class II Butterfat		3,860,711	\$1.7349 /lb	6,697,947.51
Nonfat Solids	3,358,222		\$0.8267 /lb	2,776,242.14
Class III Butterfat		5,392,783	\$1.7279 /lb	9,318,189.75
Protein	4,170,510		\$2.5019 /lb	10,434,198.97
Other Solids	7,865,826		\$0.0951 /lb	748,040.04
Class IV Butterfat		8,062,074	\$1.7279 /lb	13,930,457.66
Nonfat Solids	17,574,226		\$0.7606 /lb	13,366,956.31
<b>Classified Value</b>				<b>\$84,406,018.85</b>
Class II Overage Skim and Butterfat	884,127	0		65,779.05
Class IV Overage Skim and Butterfat	21	24,640		42,576.89
<b>Total Overage</b>	<b>884,148</b>	<b>24,640</b>		<b>\$108,355.94</b>
Class II Inventory Skim and Butterfat	1,821,571	48,223		10,433.65
Class III Inventory Skim and Butterfat	0	3,238		(153.81)
<b>Total Inventory</b>	<b>1,821,571</b>	<b>51,461</b>		<b>\$10,279.84</b>
Class I Other Source Fluid	11,377	0		360.65
<b>Producer Milk Value</b>				<b>\$84,525,015.28</b>
Butterfat in Prod Milk x Butterfat Price	20,664,999		\$1.7279 /lb	35,707,051.78
Protein in Prod Milk x Protein Price	17,219,582		\$2.5019 /lb	43,081,672.21
Other Solids in Prod Milk x Other Solids Price	32,511,048		\$0.0951 /lb	3,091,800.69
<b>Producer Milk Credits</b>				<b>\$81,880,524.68</b>
<b>PM Value - PM Credits</b>				<b>\$2,644,490.60</b>
Location Adjustments				256,502.04
1/2 Balance in Producer Settlement Fund				231,647.76
<b>Total Producer Milk and Differential Value</b>	<b>569,043,194</b>	<b>20,664,999</b>	<b>\$0.55051013</b>	<b>\$3,132,640.40</b>
Producer Settlement Fund Reserve			\$0.04051013	230,520.14

<b>Producer Price Differential at King County, WA</b>	<b>\$0.51 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$14.59 /cwt</b>

Estimated Market Wide Skim Utilization Class I 43%  
Estimated Market Wide Butterfat Utilization Class I 21%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**April 2005**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	39.01%	176,717,878	173,509,317	3,208,561	5,445,746	10,303,444	15,749,190
Producer Milk - Class II	8.30%	37,622,179	34,253,586	3,368,593	1,078,050	2,033,300	3,111,350
Producer Milk - Class III	7.10%	32,161,432	30,498,497	1,662,935	948,298	1,800,257	2,748,555
Producer Milk - Class IV	45.59%	206,514,502	198,277,695	8,236,807	6,203,363	11,740,754	17,944,117
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>453,015,991</b>	<b>436,539,095</b>	<b>16,476,896</b>	<b>13,675,457</b>	<b>25,877,755</b>	<b>39,553,212</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	173,509,317		\$8.35 /cwt	\$14,488,027.98
Butterfat		3,208,561	\$1.7359 /lb	5,569,741.03
Class I Differential at Location				3,340,240.15
Class II Butterfat		3,368,593	\$1.7034 /lb	5,738,061.31
Nonfat Solids	3,111,350		\$0.8378 /lb	2,606,689.03
Class III Butterfat		1,662,935	\$1.6964 /lb	2,821,002.92
Protein	948,298		\$2.7055 /lb	2,565,620.24
Other Solids	1,800,257		\$0.1020 /lb	183,626.20
Class IV Butterfat		8,236,807	\$1.6964 /lb	13,972,919.40
Nonfat Solids	17,944,117		\$0.7678 /lb	13,777,493.03
<b>Classified Value</b>				<b>\$65,063,421.29</b>
Class III Overage Skim and Butterfat	0	38,613		65,503.09
Class IV Overage Skim and Butterfat	56,814	6,158		14,372.27
<b>Total Overage</b>	<b>56,814</b>	<b>44,771</b>		<b>\$79,875.36</b>
Class I Inventory Skim and Butterfat	18,699	0		635.77
Class II Inventory Skim and Butterfat	1,912,485	40,106		12,213.55
Class III Inventory Skim and Butterfat	3,314,481	83,514		68,299.20
<b>Total Inventory</b>	<b>5,245,665</b>	<b>123,620</b>		<b>\$81,148.52</b>
Class I Other Source Fluid	5,489	0		69.16
<b>Producer Milk Value</b>				<b>\$65,224,514.33</b>
Butterfat in Prod Milk x Butterfat Price	16,476,896		\$1.6964 /lb	27,951,406.40
Protein in Prod Milk x Protein Price	13,675,457		\$2.7055 /lb	36,998,948.92
Other Solids in Prod Milk x Other Solids Price	25,877,755		\$0.1020 /lb	2,639,531.01
<b>Producer Milk Credits</b>				<b>\$67,589,886.33</b>
<b>PM Value - PM Credits</b>				<b>(\$2,365,372.00)</b>
Location Adjustments				100,281.33
1/2 Balance in Producer Settlement Fund				257,398.99
<b>Total Producer Milk and Differential Value</b>	<b>453,021,480</b>	<b>16,476,896</b>	<b>(\$0.44317803)</b>	<b>(\$2,007,691.68)</b>
Producer Settlement Fund Reserve			\$0.04682197	212,113.58

<b>Producer Price Differential at King County, WA</b>	<b>(\$0.49) /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$14.12 /cwt</b>

Estimated Market Wide Skim Utilization Class I 34%  
Estimated Market Wide Butterfat Utilization Class I 16%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**May 2005**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	28.66%	180,307,971	177,067,348	3,240,623	5,470,552	10,502,392	15,972,944
Producer Milk - Class II	6.75%	42,483,241	38,306,907	4,176,334	1,185,506	2,273,084	3,458,590
Producer Milk - Class III	29.40%	184,991,646	177,892,737	7,098,909	5,554,716	10,542,039	16,096,755
Producer Milk - Class IV	35.19%	221,445,206	213,436,371	8,008,835	6,581,318	12,599,089	19,180,407
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>629,228,064</b>	<b>606,703,363</b>	<b>22,524,701</b>	<b>18,792,092</b>	<b>35,916,604</b>	<b>54,708,696</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	177,067,348		\$9.14 /cwt	\$16,183,955.61
Butterfat		3,240,623	\$1.7092 /lb	5,538,872.84
Class I Differential at Location				3,409,107.95
Class II Butterfat		4,176,334	\$1.5545 /lb	6,492,111.22
Nonfat Solids	3,458,590		\$0.8456 /lb	2,924,583.69
Class III Butterfat		7,098,909	\$1.5475 /lb	10,985,561.68
Protein	5,554,716		\$2.5965 /lb	14,422,820.10
Other Solids	10,542,039		\$0.1043 /lb	1,099,534.67
Class IV Butterfat		8,008,835	\$1.5475 /lb	12,393,672.18
Nonfat Solids	19,180,407		\$0.7810 /lb	14,979,897.88
<b>Classified Value</b>				<b>\$88,430,117.82</b>
Class IV Overage Skim and Butterfat	27	5,784		8,952.64
<b>Total Overage</b>	<b>27</b>	<b>5,784</b>		<b>\$8,952.64</b>
Class II Inventory Skim and Butterfat	1,862,196	37,671		7,689.85
Class III Inventory Skim and Butterfat	1,899,528	73,384		22,314.87
<b>Total Inventory</b>	<b>3,761,724</b>	<b>111,055</b>		<b>\$30,004.72</b>
Class I Other Source Fluid	9,604	0		228.58
<b>Producer Milk Value</b>				<b>\$88,469,303.76</b>
Butterfat in Prod Milk x Butterfat Price	22,524,701		\$1.5475 /lb	34,856,974.83
Protein in Prod Milk x Protein Price	18,792,092		\$2.5965 /lb	48,793,666.89
Other Solids in Prod Milk x Other Solids Price	35,916,604		\$0.1043 /lb	3,746,101.81
<b>Producer Milk Credits</b>				<b>\$87,396,743.53</b>
<b>PM Value - PM Credits</b>				<b>\$1,072,560.23</b>
Location Adjustments				268,699.02
1/2 Balance in Producer Settlement Fund				235,693.74
<b>Total Producer Milk and Differential Value</b>	<b>629,237,668</b>	<b>22,524,701</b>	<b>\$0.25061325</b>	<b>\$1,576,952.99</b>
Producer Settlement Fund Reserve			\$0.04061325	255,553.87

**Producer Price Differential at King County, WA**

**Statistical Uniform Price at King County, WA**

**\$0.21 /cwt**

**\$13.98 /cwt**

Estimated Market Wide Skim Utilization Class I 40%

Estimated Market Wide Butterfat Utilization Class I 19%

Released: June 14, 2005

James R. Daugherty, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**June 2005**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.08%	164,894,204	161,879,666	3,014,538	5,019,274	9,627,966	14,647,240
Producer Milk - Class II	7.36%	44,827,079	40,838,003	3,989,076	1,270,153	2,429,029	3,699,182
Producer Milk - Class III	29.31%	178,479,533	171,574,103	6,905,430	5,360,165	10,214,819	15,574,984
Producer Milk - Class IV	36.25%	220,785,009	212,919,020	7,865,989	6,583,533	12,626,940	19,210,473
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>608,985,825</b>	<b>587,210,792</b>	<b>21,775,033</b>	<b>18,233,125</b>	<b>34,898,754</b>	<b>53,131,879</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	161,879,666		\$8.58 /cwt	\$13,889,275.33
Butterfat		3,014,538	\$1.5266 /lb	4,601,993.71
Class I Differential at Location				3,126,163.46
Class II Butterfat		3,989,076	\$1.6002 /lb	6,383,319.42
Nonfat Solids	3,699,182		\$0.8589 /lb	3,177,227.43
Class III Butterfat		6,905,430	\$1.5932 /lb	11,001,731.07
Protein	5,360,165		\$2.5741 /lb	13,797,600.73
Other Solids	10,214,819		\$0.1139 /lb	1,163,467.88
Class IV Butterfat		7,865,989	\$1.5932 /lb	12,532,093.69
Nonfat Solids	19,210,473		\$0.7780 /lb	14,945,747.99
<b>Classified Value</b>				<b>\$84,618,620.71</b>
Class II Overage Skim and Butterfat	270,984	2,324		24,665.92
Class IV Overage Skim and Butterfat	83,958	12,939		26,491.47
<b>Total Overage</b>	<b>354,942</b>	<b>15,263</b>		<b>\$51,157.39</b>
Class II Inventory Skim and Butterfat	466,684	25,970		4,635.42
Class III Inventory Skim and Butterfat	986,756	28,489		17,287.39
<b>Total Inventory</b>	<b>1,453,440</b>	<b>54,459</b>		<b>\$21,922.81</b>
Class I Other Source Fluid	7,225	0		132.22
<b>Producer Milk Value</b>				<b>\$84,691,833.13</b>
Butterfat in Prod Milk x Butterfat Price	21,775,033		\$1.5932 /lb	34,691,982.60
Protein in Prod Milk x Protein Price	18,233,125		\$2.5741 /lb	46,933,887.06
Other Solids in Prod Milk x Other Solids Price	34,898,754		\$0.1139 /lb	3,974,968.08
<b>Producer Milk Credits</b>				<b>\$85,600,837.74</b>
<b>PM Value - PM Credits</b>				<b>(\$909,004.61)</b>
Location Adjustments				269,752.73
1/2 Balance in Producer Settlement Fund				267,873.95
<b>Total Producer Milk and Differential Value</b>	<b>608,993,050</b>	<b>21,775,033</b>	<b>(\$0.06098229)</b>	<b>(\$371,377.93)</b>
Producer Settlement Fund Reserve			\$0.04901771	298,514.45

<b>Producer Price Differential at King County, WA</b>	<b>(\$0.11) /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$13.81 /cwt</b>

Estimated Market Wide Skim Utilization Class I 29%  
Estimated Market Wide Butterfat Utilization Class I 14%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**July 2005**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	24.71%	166,318,462	163,266,331	3,052,131	5,030,919	9,702,389	14,733,308
Producer Milk - Class II	6.69%	44,997,354	41,037,999	3,959,355	1,266,653	2,439,035	3,705,688
Producer Milk - Class III	27.11%	182,469,620	175,602,924	6,866,696	5,440,849	10,435,022	15,875,871
Producer Milk - Class IV	41.49%	279,188,876	269,138,896	10,049,980	8,264,244	15,954,660	24,218,904
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>672,974,312</b>	<b>649,046,150</b>	<b>23,928,162</b>	<b>20,002,665</b>	<b>38,531,106</b>	<b>58,533,771</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	163,266,331		\$8.73 /cwt	\$14,253,150.71
Butterfat		3,052,131	\$1.5610 /lb	4,764,376.51
Class I Differential at Location				3,150,935.80
Class II Butterfat		3,959,355	\$1.8077 /lb	7,157,326.05
Nonfat Solids	3,705,688		\$0.8589 /lb	3,182,815.42
Class III Butterfat		6,866,696	\$1.8007 /lb	12,364,859.49
Protein	5,440,849		\$2.4558 /lb	13,361,636.97
Other Solids	10,435,022		\$0.1240 /lb	1,293,942.73
Class IV Butterfat		10,049,980	\$1.8007 /lb	18,096,998.97
Nonfat Solids	24,218,904		\$0.7909 /lb	19,154,731.16
<b>Classified Value</b>				<b>\$96,780,773.81</b>
Class IV Overage Skim and Butterfat	0	14,604		26,297.42
<b>Total Overage</b>	<b>0</b>	<b>14,604</b>		<b>\$26,297.42</b>
Class II Inventory Skim and Butterfat	26,612	39,380		8,641.27
Class III Inventory Skim and Butterfat	2,083,199	74,001		43,270.07
<b>Total Inventory</b>	<b>2,109,811</b>	<b>113,381</b>		<b>\$51,911.34</b>
Class I Other Source Fluid	10,723	0		245.56
<b>Producer Milk Value</b>				<b>\$96,859,228.13</b>
Butterfat in Prod Milk x Butterfat Price	23,928,162		\$1.8007 /lb	43,087,441.33
Protein in Prod Milk x Protein Price	20,002,665		\$2.4558 /lb	49,122,544.72
Other Solids in Prod Milk x Other Solids Price	38,531,106		\$0.1240 /lb	4,777,857.15
<b>Producer Milk Credits</b>				<b>\$96,987,843.20</b>
<b>PM Value - PM Credits</b>				<b>(\$128,615.07)</b>
Location Adjustments				411,329.55
1/2 Balance in Producer Settlement Fund				252,988.36
<b>Total Producer Milk and Differential Value</b>	<b>672,985,035</b>	<b>23,928,162</b>	<b>\$0.07960100</b>	<b>\$535,702.84</b>
Producer Settlement Fund Reserve			\$0.04960100	333,807.31

**Producer Price Differential at King County, WA**

**Statistical Uniform Price at King County, WA**

**\$0.03 /cwt**

**\$14.38 /cwt**

Estimated Market Wide Skim Utilization Class I 28%

Estimated Market Wide Butterfat Utilization Class I 14%

Released: August 12, 2005

James R. Daugherty, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**August 2005**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	26.00%	171,202,204	168,093,527	3,108,677	5,199,813	9,975,208	15,175,021
Producer Milk - Class II	6.69%	44,017,981	39,626,631	4,391,350	1,227,939	2,352,260	3,580,199
Producer Milk - Class III	27.35%	180,077,681	173,075,983	7,001,698	5,385,980	10,270,715	15,656,695
Producer Milk - Class IV	39.96%	263,111,935	254,027,357	9,084,578	7,818,135	15,044,178	22,862,313
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>658,409,801</b>	<b>634,823,498</b>	<b>23,586,303</b>	<b>19,631,867</b>	<b>37,642,361</b>	<b>57,274,228</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	168,093,527		\$8.29 /cwt	\$13,934,953.39
Butterfat		3,108,677	\$1.8396 /lb	5,718,722.21
Class I Differential at Location				3,239,941.93
Class II Butterfat		4,391,350	\$1.8316 /lb	8,043,196.67
Nonfat Solids	3,580,199		\$0.8678 /lb	3,106,896.70
Class III Butterfat		7,001,698	\$1.8246 /lb	12,775,298.16
Protein	5,385,980		\$2.1619 /lb	11,643,950.18
Other Solids	10,270,715		\$0.1317 /lb	1,352,653.16
Class IV Butterfat		9,084,578	\$1.8246 /lb	16,575,721.01
Nonfat Solids	22,862,313		\$0.8119 /lb	18,561,911.93
<b>Classified Value</b>				<b>\$94,953,245.34</b>
Class II Overage Skim and Butterfat	0	857		1,569.68
Class IV Overage Skim and Butterfat	15,052	12,743		24,351.18
<b>Total Overage</b>	<b>15,052</b>	<b>13,600</b>		<b>\$25,920.86</b>
Class I Inventory Skim and Butterfat	61,453	0		1,886.61
Class II Inventory Skim and Butterfat	1,536,561	35,174		11,689.16
Class III Inventory Skim and Butterfat	1,884,709	50,411		7,989.77
<b>Total Inventory</b>	<b>3,482,723</b>	<b>85,585</b>		<b>\$21,565.54</b>
Class I Other Source Fluid	10,111	112		277.82
<b>Producer Milk Value</b>				<b>\$95,001,009.56</b>
Butterfat in Prod Milk x Butterfat Price	23,586,303		\$1.8246 /lb	43,035,568.44
Protein in Prod Milk x Protein Price	19,631,867		\$2.1619 /lb	42,442,133.28
Other Solids in Prod Milk x Other Solids Price	37,642,361		\$0.1317 /lb	4,957,498.94
<b>Producer Milk Credits</b>				<b>\$90,435,200.66</b>
<b>PM Value - PM Credits</b>				<b>\$4,565,808.90</b>
Location Adjustments				400,455.67
1/2 Balance in Producer Settlement Fund				457,721.17
<b>Total Producer Milk and Differential Value</b>	<b>658,420,024</b>	<b>23,586,415</b>	<b>\$0.82378809</b>	<b>\$5,423,985.74</b>
Producer Settlement Fund Reserve			\$0.04378809	288,309.55

<b>Producer Price Differential at King County, WA</b>	<b>\$0.78 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$14.38 /cwt</b>

Estimated Market Wide Skim Utilization Class I 25%  
 Estimated Market Wide Butterfat Utilization Class I 13%



**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**September 2005**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	29.38%	186,073,679	182,721,290	3,352,389	5,816,867	10,835,620	16,652,487
Producer Milk - Class II	5.57%	35,297,840	31,294,844	4,002,996	1,000,479	1,857,299	2,857,778
Producer Milk - Class III	27.41%	173,596,993	166,791,107	6,805,886	5,340,089	9,881,043	15,221,132
Producer Milk - Class IV	37.64%	238,395,172	229,303,860	9,091,312	7,276,310	13,551,157	20,827,467
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>633,363,684</b>	<b>610,111,101</b>	<b>23,252,583</b>	<b>19,433,745</b>	<b>36,125,119</b>	<b>55,558,864</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	182,721,290		\$7.71 /cwt	\$14,087,811.44
Butterfat		3,352,389	\$1.7872 /lb	5,991,389.62
Class I Differential at Location				3,516,805.06
Class II Butterfat		4,002,996	\$1.8942 /lb	7,582,475.03
Nonfat Solids	2,857,778		\$0.8889 /lb	2,540,278.86
Class III Butterfat		6,805,886	\$1.8872 /lb	12,844,068.06
Protein	5,340,089		\$2.3009 /lb	12,287,010.78
Other Solids	9,881,043		\$0.1411 /lb	1,394,215.17
Class IV Butterfat		9,091,312	\$1.8872 /lb	17,157,124.02
Nonfat Solids	20,827,467		\$0.8222 /lb	17,124,343.39
<b>Classified Value</b>				<b>\$94,525,521.43</b>
Class I Overage Skim and Butterfat	53,113	0		5,104.16
Class II Overage Skim and Butterfat	114,398	0		9,151.84
Class III Overage Skim and Butterfat	0	14,635		27,619.17
Class IV Overage Skim and Butterfat	158,542	5,801		22,679.75
<b>Total Overage</b>	<b>326,053</b>	<b>20,436</b>		<b>\$64,554.92</b>
Class II Inventory Skim and Butterfat	2,382,676	11,759		17,258.89
Class III Inventory Skim and Butterfat	1,206,364	42,284		10,608.98
<b>Total Inventory</b>	<b>3,589,040</b>	<b>54,043</b>		<b>\$27,867.87</b>
Class I Other Source Fluid	8,294	0		136.03
<b>Producer Milk Value</b>				<b>\$94,618,080.25</b>
Butterfat in Prod Milk x Butterfat Price	23,252,583		\$1.8872 /lb	43,882,274.65
Protein in Prod Milk x Protein Price	19,433,745		\$2.3009 /lb	44,715,103.87
Other Solids in Prod Milk x Other Solids Price	36,125,119		\$0.1411 /lb	5,097,254.32
<b>Producer Milk Credits</b>				<b>\$93,694,632.84</b>
<b>PM Value - PM Credits</b>				<b>\$923,447.41</b>
Location Adjustments				387,524.51
1/2 Balance in Producer Settlement Fund				264,775.01
<b>Total Producer Milk and Differential Value</b>	<b>633,371,978</b>	<b>23,252,583</b>	<b>\$0.24878697</b>	<b>\$1,575,746.93</b>
Producer Settlement Fund Reserve			\$0.04878697	309,003.00

<b>Producer Price Differential at King County, WA</b>	<b>\$0.20 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$14.50 /cwt</b>

Estimated Market Wide Skim Utilization Class I 26%  
 Estimated Market Wide Butterfat Utilization Class I 13%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**October 2005**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	28.34%	177,360,097	174,157,404	3,202,693	5,617,828	10,300,671	15,918,499
Producer Milk - Class II	5.95%	37,250,654	33,409,773	3,840,881	1,083,932	1,977,054	3,060,986
Producer Milk - Class III	28.95%	181,150,816	174,055,964	7,094,852	5,640,167	10,288,223	15,928,390
Producer Milk - Class IV	36.76%	230,058,062	220,793,274	9,264,788	7,116,705	13,025,704	20,142,409
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>625,819,629</b>	<b>602,416,415</b>	<b>23,403,214</b>	<b>19,458,632</b>	<b>35,591,652</b>	<b>55,050,284</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	174,157,404		\$7.96 /cwt	\$13,862,929.35
Butterfat		3,202,693	\$1.8818 /lb	6,026,827.69
Class I Differential at Location				3,366,676.61
Class II Butterfat		3,840,881	\$1.8326 /lb	7,038,798.52
Nonfat Solids	3,060,986		\$0.9022 /lb	2,761,621.58
Class III Butterfat		7,094,852	\$1.8256 /lb	12,952,361.81
Protein	5,640,167		\$2.3780 /lb	13,412,317.12
Other Solids	10,288,223		\$0.1491 /lb	1,533,974.05
Class IV Butterfat		9,264,788	\$1.8256 /lb	16,913,796.97
Nonfat Solids	20,142,409		\$0.8310 /lb	16,738,341.88
<b>Classified Value</b>				<b>\$94,607,645.58</b>
Class III Overage Skim and Butterfat	329,955	0		27,221.29
Class IV Overage Skim and Butterfat	0	4,435		8,096.54
<b>Total Overage</b>	<b>329,955</b>	<b>4,435</b>		<b>\$35,317.83</b>
Class II Inventory Skim and Butterfat	940,565	27,128		5,290.88
Class III Inventory Skim and Butterfat	1,637,875	71,730		9,503.37
<b>Total Inventory</b>	<b>2,578,440</b>	<b>98,858</b>		<b>\$14,794.25</b>
Class I Other Source Fluid	3,229	0		51.99
<b>Producer Milk Value</b>				<b>\$94,657,809.65</b>
Butterfat in Prod Milk x Butterfat Price	23,403,214		\$1.8256 /lb	42,724,907.47
Protein in Prod Milk x Protein Price	19,458,632		\$2.3780 /lb	46,272,626.89
Other Solids in Prod Milk x Other Solids Price	35,591,652		\$0.1491 /lb	5,306,715.32
<b>Producer Milk Credits</b>				<b>\$94,304,249.68</b>
<b>PM Value - PM Credits</b>				<b>\$353,559.97</b>
Location Adjustments				354,451.93
1/2 Balance in Producer Settlement Fund				235,408.09
<b>Total Producer Milk and Differential Value</b>	<b>625,822,858</b>	<b>23,403,214</b>	<b>\$0.15074873</b>	<b>\$943,419.99</b>
Producer Settlement Fund Reserve			\$0.04074873	255,014.87

<b>Producer Price Differential at King County, WA</b>	<b>\$0.11 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$14.46 /cwt</b>

Estimated Market Wide Skim Utilization Class I 30%  
 Estimated Market Wide Butterfat Utilization Class I 14%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**November 2005**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	30.69%	185,446,171	181,734,148	3,712,023	5,926,389	10,743,849	16,670,238
Producer Milk - Class II	6.61%	39,962,028	35,746,265	4,215,763	1,172,405	2,113,844	3,286,249
Producer Milk - Class III	28.36%	171,358,670	164,591,120	6,767,550	5,407,891	9,723,519	15,131,410
Producer Milk - Class IV	34.34%	207,478,393	199,084,001	8,394,392	6,521,046	11,739,059	18,260,105
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>604,245,262</b>	<b>581,155,534</b>	<b>23,089,728</b>	<b>19,027,731</b>	<b>34,320,271</b>	<b>53,348,002</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	181,734,148		\$8.48 /cwt	\$15,411,055.75
Butterfat		3,712,023	\$1.8226 /lb	6,765,533.13
Class I Differential at Location				3,518,121.38
Class II Butterfat		4,215,763	\$1.6184 /lb	6,822,790.84
Nonfat Solids	3,286,249		\$0.9011 /lb	2,961,238.97
Class III Butterfat		6,767,550	\$1.6114 /lb	10,905,230.08
Protein	5,407,891		\$2.2724 /lb	12,288,891.51
Other Solids	9,723,519		\$0.1606 /lb	1,561,597.13
Class IV Butterfat		8,394,392	\$1.6114 /lb	13,526,723.28
Nonfat Solids	18,260,105		\$0.8351 /lb	15,249,013.68
<b>Classified Value</b>				<b>\$89,010,195.75</b>
Class II Overage Skim and Butterfat	13,986	0		1,134.26
Class IV Overage Skim and Butterfat	269,990	10,455		37,150.44
<b>Total Overage</b>	<b>283,976</b>	<b>10,455</b>		<b>\$38,284.70</b>
Class II Inventory Skim and Butterfat	1,122,484	65,970		(6,597.33)
Class III Inventory Skim and Butterfat	1,360,793	51,471		(4,085.04)
<b>Total Inventory</b>	<b>2,483,277</b>	<b>117,441</b>		<b>(\$10,682.37)</b>
Class I Other Source Fluid	8,685	0		207.57
<b>Producer Milk Value</b>				<b>\$89,038,005.65</b>
Butterfat in Prod Milk x Butterfat Price	23,089,728		\$1.6114 /lb	37,206,787.73
Protein in Prod Milk x Protein Price	19,027,731		\$2.2724 /lb	43,238,615.93
Other Solids in Prod Milk x Other Solids Price	34,320,271		\$0.1606 /lb	5,511,835.53
<b>Producer Milk Credits</b>				<b>\$85,957,239.19</b>
<b>PM Value - PM Credits</b>				<b>\$3,080,766.46</b>
Location Adjustments				384,508.43
1/2 Balance in Producer Settlement Fund				163,154.51
<b>Total Producer Milk and Differential Value</b>	<b>604,253,947</b>	<b>23,089,728</b>	<b>\$0.60048088</b>	<b>\$3,628,429.40</b>
Producer Settlement Fund Reserve			\$0.04048088	244,607.32

<b>Producer Price Differential at King County, WA</b>	<b>\$0.56 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$13.91 /cwt</b>

Estimated Market Wide Skim Utilization Class I 29%  
Estimated Market Wide Butterfat Utilization Class I 14%

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**December 2005**

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	29.33%	181,540,965	177,984,315	3,556,650	5,798,658	10,552,396	16,351,054
Producer Milk - Class II	5.38%	33,253,514	29,826,024	3,427,490	975,623	1,768,767	2,744,390
Producer Milk - Class III	26.92%	166,514,827	159,738,246	6,776,581	5,260,220	9,447,184	14,707,404
Producer Milk - Class IV	38.37%	237,359,926	227,321,913	10,038,013	7,388,720	13,446,496	20,835,216
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>618,669,232</b>	<b>594,870,498</b>	<b>23,798,734</b>	<b>19,423,221</b>	<b>35,214,843</b>	<b>54,638,064</b>

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	177,984,315		\$8.03 /cwt	\$14,292,140.49
Butterfat		3,556,650	\$1.6633 /lb	5,915,775.95
Class I Differential at Location				3,444,579.29
Class II Butterfat		3,427,490	\$1.5106 /lb	5,177,566.39
Nonfat Solids	2,744,390		\$0.9133 /lb	2,506,451.38
Class III Butterfat		6,776,581	\$1.5036 /lb	10,189,267.20
Protein	5,260,220		\$2.3846 /lb	12,543,520.61
Other Solids	9,447,184		\$0.1702 /lb	1,607,910.72
Class IV Butterfat		10,038,013	\$1.5036 /lb	15,093,156.35
Nonfat Solids	20,835,216		\$0.8414 /lb	17,530,750.76
<b>Classified Value</b>				<b>\$88,301,119.14</b>
Class II Overage Skim and Butterfat	2,444	0		200.90
Class IV Overage Skim and Butterfat	84,462	1,813		9,119.81
<b>Total Overage</b>	<b>86,906</b>	<b>1,813</b>		<b>\$9,320.71</b>
Class I Inventory Skim and Butterfat	361,110	0		8,702.75
Class II Inventory Skim and Butterfat	1,080,399	14,984		6,052.40
Class III Inventory Skim and Butterfat	1,498,289	80,432		4,514.37
<b>Total Inventory</b>	<b>2,939,798</b>	<b>95,416</b>		<b>\$19,269.52</b>
Class I Other Source Fluid	25,477	0		389.81
Class I Other Source Fluid and Nonfluid	380,668	0		8,983.76
<b>Producer Milk Value</b>				<b>\$88,339,082.94</b>
Butterfat in Prod Milk x Butterfat Price	23,798,734		\$1.5036 /lb	35,783,776.44
Protein in Prod Milk x Protein Price	19,423,221		\$2.3846 /lb	46,316,612.82
Other Solids in Prod Milk x Other Solids Price	35,214,843		\$0.1702 /lb	5,993,566.28
<b>Producer Milk Credits</b>				<b>\$88,093,955.54</b>
<b>PM Value - PM Credits</b>				<b>\$245,127.40</b>
Location Adjustments				377,118.27
1/2 Balance in Producer Settlement Fund				100,967.22
<b>Total Producer Milk and Differential Value</b>	<b>618,694,709</b>	<b>23,798,734</b>	<b>\$0.11689334</b>	<b>\$723,212.89</b>
Producer Settlement Fund Reserve			\$0.04689334	290,126.61

<b>Producer Price Differential at King County, WA</b>	<b>\$0.07 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$13.44 /cwt</b>

Estimated Market Wide Skim Utilization Class I 31%  
 Estimated Market Wide Butterfat Utilization Class I 16%