

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

January 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	30.46 %	188,938,767	185,628,764	3,310,003	5,836,459	10,962,980	16,799,439
Producer Milk - Class II	5.93 %	36,800,983	33,491,305	3,309,678	1,054,527	1,976,506	3,031,033
Producer Milk - Class III	31.69 %	196,519,906	188,898,762	7,621,144	5,978,741	11,162,647	17,141,388
Producer Milk - Class IV	31.92 %	197,964,714	189,220,203	8,744,511	5,962,422	11,145,649	17,108,071
Total Producer Receipts	100.00 %	620,224,370	597,239,034	22,985,336	18,832,149	35,247,782	54,079,931

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	185,628,764		\$ 6.67 /cwt	\$12,381,438.57
Class I Butterfat		3,310,003	\$ 1.1784/lb	3,900,507.54
Class I Differential at Location				3,576,279.85
Class II Butterfat		3,309,678	\$ 1.1926/lb	3,947,121.99
Class II Nonfat Solids	3,031,033		\$ 0.8189/lb	2,482,112.92
Class III Butterfat		7,621,144	\$ 1.1856/lb	9,035,628.33
Class III Protein	5,978,741		\$ 1.8164/lb	10,859,785.15
Class III Other Solids	11,162,647		\$ 0.0339/lb	378,413.73
Class IV Butterfat		8,744,511	\$ 1.1856/lb	10,367,492.23
Class IV Nonfat Solids	17,108,071		\$ 0.6807/lb	11,645,463.93
Classified Value				\$68,574,244.24
Class I Overage Skim and Butterfat	0	518		619.47
Class IV Overage Skim and Butterfat	0	9,604		11,386.51
Total Overage	0	10,122		\$12,005.98
Class I Inventory Skim and Butterfat	53,069	0		1,071.99
Class II Inventory Skim and Butterfat	1,041,836	0		8,543.05
Class III Inventory Skim and Butterfat	4,275,337	103,057		(31,462.60)
Total Inventory	5,370,242	103,057		(\$21,847.56)
Class I Other Source Fluid and Nonfluid	270,751	0		7,123.81
Producer Milk Value				\$68,571,526.47
Butterfat in Prod Milk x Butterfat Price	22,985,336		\$ 1.1856/lb	27,251,414.35
Protein in Prod Milk x Protein Price	18,832,149		\$ 1.8164/lb	34,206,715.45
Other Solids in Prod Milk x Other Solids Price	35,247,782		\$ 0.0339/lb	1,194,899.80
Producer Milk Credits				\$62,653,029.60
PM Value - PM Credits				\$5,918,496.87
Location Adjustments				243,185.52
1/2 Balance in Producer Settlement Fund				173,478.47
Total Producer Milk and Differential Value	620,396,867	22,985,336	\$ 1.02114649	\$6,335,160.86
Producer Settlement Fund Reserve			\$ 0.04114649	255,271.53

Producer Price Differential at King County, WA	\$ 0.98 /cwt
Statistical Uniform Price at King County, WA	\$ 10.76 /cwt

Estimated Market Wide Skim Utilization Class I 28 %
 Estimated Market Wide Butterfat Utilization Class I 14 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

February 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	28.83 %	162,706,392	159,865,062	2,841,330	5,004,815	9,450,564	14,455,379
Producer Milk - Class II	6.01 %	33,950,531	30,902,796	3,047,735	967,263	1,824,362	2,791,625
Producer Milk - Class III	32.95 %	186,027,387	179,015,804	7,011,583	5,634,701	10,582,011	16,216,712
Producer Milk - Class IV	32.21 %	181,861,752	173,942,242	7,919,510	5,451,104	10,240,818	15,691,922
Total Producer Receipts	100.00 %	564,546,062	543,725,904	20,820,158	17,057,883	32,097,755	49,155,638

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	159,865,062		\$ 6.20 /cwt	\$9,911,633.83
Butterfat		2,841,330	\$ 1.2133/lb	3,447,385.72
Class I Differential at Location				3,080,483.45
Class II Butterfat		3,047,735	\$ 1.1443/lb	3,487,523.14
Nonfat Solids	2,791,625		\$ 0.7667/lb	2,140,338.88
Class III Butterfat		7,011,583	\$ 1.1373/lb	7,974,273.37
Protein	5,634,701		\$ 1.8538/lb	10,445,608.75
Other Solids	10,582,011		\$ 0.0240/lb	253,968.23
Class IV Butterfat		7,919,510	\$ 1.1373/lb	9,006,858.75
Nonfat Solids	15,691,922		\$ 0.6711/lb	10,530,848.86
Classified Value				\$60,278,922.98
Class IV Overage Skim and Butterfat	0	3,927		4,466.18
Total Overage	0	3,927		\$4,466.18
Class II Inventory Skim and Butterfat	542,081	2,094		4,087.54
Class III Inventory Skim and Butterfat	1,073,237	49,383		(4,960.97)
Total Inventory	1,615,318	51,477		(\$873.43)
Class I Other Source Fluid and Nonfluid	459,861	0		9,629.10
Producer Milk Value				\$60,292,144.83
Butterfat in Prod Milk x Butterfat Price	20,820,158		\$ 1.1373/lb	23,678,765.69
Protein in Prod Milk x Protein Price	17,057,883		\$ 1.8538/lb	31,621,903.50
Other Solids in Prod Milk x Other Solids Price	32,097,755		\$ 0.0240/lb	770,346.12
Producer Milk Credits				\$56,071,015.31
PM Value - PM Credits				\$4,221,129.52
Location Adjustments				229,070.76
1/2 Balance in Producer Settlement Fund				224,758.93
Total Producer Milk and Differential Value	564,650,046	20,820,158	\$ 0.82793922	\$4,674,959.21
Producer Settlement Fund Reserve			\$ 0.04793922	270,688.83

Producer Price Differential at King County, WA	\$ 0.78 /cwt
Statistical Uniform Price at King County, WA	\$ 10.44 /cwt

Estimated Market Wide Skim Utilization Class I 31 %
Estimated Market Wide Butterfat Utilization Class I 15 %

Released: March 13, 2003

James R. Daugherty, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

March 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	27.17 %	175,036,939	171,959,688	3,077,251	5,399,640	10,166,748	15,566,388
Producer Milk - Class II	5.79 %	37,295,626	33,946,070	3,349,556	1,067,685	2,004,006	3,071,691
Producer Milk - Class III	34.13 %	219,801,201	211,636,205	8,164,996	6,680,840	12,523,345	19,204,185
Producer Milk - Class IV	32.91 %	211,930,099	202,842,289	9,087,810	6,376,081	11,952,392	18,328,473
Total Producer Receipts	100.00 %	644,063,865	620,384,252	23,679,613	19,524,246	36,646,491	56,170,737

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	171,959,688		\$ 6.04 /cwt	\$10,386,365.14
Butterfat		3,077,251	\$ 1.1374/lb	3,500,065.28
Class I Differential at Location				3,314,398.59
Class II Butterfat		3,349,556	\$ 1.1529/lb	3,861,703.10
Nonfat Solids	3,071,691		\$ 0.7489/lb	2,300,389.38
Class III Butterfat		8,164,996	\$ 1.1459/lb	9,356,268.90
Protein	6,680,840		\$ 1.6648/lb	11,122,262.44
Other Solids	12,523,345		\$ 0.0206/lb	257,980.91
Class IV Butterfat		9,087,810	\$ 1.1459/lb	10,413,721.48
Nonfat Solids	18,328,473		\$ 0.6651/lb	12,190,267.38
Classified Value				\$66,703,422.60
Class II Overage Skim and Butterfat	0	3,933		4,534.36
Class III Overage Skim and Butterfat	0	7,220		8,273.40
Class IV Overage Skim and Butterfat	0	4,573		5,240.20
Total Overage	0	15,726		\$18,047.96
Class I Inventory Skim and Butterfat	4,907	0		93.23
Class II Inventory Skim and Butterfat	141,456	9,726		1,141.92
Class III Inventory Skim and Butterfat	1,908,731	68,789		(13,914.76)
Total Inventory	2,055,094	78,515		(\$12,679.61)
Class I Other Source Fluid and Nonfluid	45,027	0		1,197.72
Producer Milk Value				\$66,709,988.67
Butterfat in Prod Milk x Butterfat Price	23,679,613		\$ 1.1459/lb	27,134,468.56
Protein in Prod Milk x Protein Price	19,524,246		\$ 1.6648/lb	32,503,964.73
Other Solids in Prod Milk x Other Solids Price	36,646,491		\$ 0.0206/lb	754,917.72
Producer Milk Credits				\$60,393,351.01
PM Value - PM Credits				\$6,316,637.66
Location Adjustments				276,389.43
1/2 Balance in Producer Settlement Fund				237,280.07
Total Producer Milk and Differential Value	644,108,892	23,679,613	\$ 1.06042740	\$6,830,307.16
Producer Settlement Fund Reserve			\$ 0.04042740	260,396.48

Producer Price Differential at King County, WA	\$ 1.02 /cwt
Statistical Uniform Price at King County, WA	\$ 10.13 /cwt

Estimated Market Wide Skim Utilization Class I 29 %
 Estimated Market Wide Butterfat Utilization Class I 14 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

April 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	28.05 %	175,527,527	172,351,475	3,176,052	5,374,474	10,200,293	15,574,767
Producer Milk - Class II	6.21 %	38,867,981	35,060,974	3,807,007	1,093,320	2,072,948	3,166,268
Producer Milk - Class III	33.95 %	212,437,520	204,568,932	7,868,588	6,423,274	12,116,034	18,539,308
Producer Milk - Class IV	31.79 %	198,893,481	190,896,584	7,996,897	5,948,737	11,256,344	17,205,081
Total Producer Receipts	100.00 %	625,726,509	602,877,965	22,848,544	18,839,805	35,645,619	54,485,424

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	172,351,475		\$ 5.92 /cwt	\$10,203,207.32
Butterfat		3,176,052	\$ 1.1227/lb	3,565,753.60
Class I Differential at Location				3,324,735.79
Class II Butterfat		3,807,007	\$ 1.1573/lb	4,405,849.21
Nonfat Solids	3,166,268		\$ 0.7356/lb	2,329,106.75
Class III Butterfat		7,868,588	\$ 1.1503/lb	9,051,236.79
Protein	6,423,274		\$ 1.8006/lb	11,565,747.18
Other Solids	12,116,034		(\$0.0008)/lb	(9,692.84)
Class IV Butterfat		7,996,897	\$ 1.1503/lb	9,198,830.61
Nonfat Solids	17,205,081		\$ 0.6564/lb	11,293,415.16
Classified Value				\$64,928,189.57
Class III Overage Skim and Butterfat	0	21,112		24,285.13
Class IV Overage Skim and Butterfat	17,391	0		1,027.81
Total Overage	17,391	21,112		\$25,312.94
Class II Inventory Skim and Butterfat	137,169	76,423		1,735.39
Class III Inventory Skim and Butterfat	775,843	28,178		(3,056.97)
Total Inventory	913,012	104,601		(\$1,321.58)
Class I Other Source Fluid and Nonfluid	65,102	0		1,458.27
Producer Milk Value				\$64,953,639.20
Butterfat in Prod Milk x Butterfat Price	22,848,544		\$ 1.1503/lb	26,282,680.15
Protein in Prod Milk x Protein Price	18,839,805		\$ 1.8006/lb	33,922,952.90
Other Solids in Prod Milk x Other Solids Price	35,645,619		(\$0.0008)/lb	(28,516.49)
Producer Milk Credits				\$60,177,116.56
PM Value - PM Credits				\$4,776,522.64
Location Adjustments				268,927.39
1/2 Balance in Producer Settlement Fund				269,898.40
Total Producer Milk and Differential Value	625,791,611	22,848,544	\$ 0.84937994	\$5,315,348.43
Producer Settlement Fund Reserve			\$ 0.04937994	309,015.52

Producer Price Differential at King County, WA	\$ 0.80 /cwt
Statistical Uniform Price at King County, WA	\$ 10.21 /cwt

Estimated Market Wide Skim Utilization Class I 28 %
Estimated Market Wide Butterfat Utilization Class I 13 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

May 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	28.07 %	180,277,109	177,075,009	3,202,100	5,471,615	10,506,855	15,978,470
Producer Milk - Class II	6.04 %	38,796,905	35,193,115	3,603,790	1,087,911	2,084,339	3,172,250
Producer Milk - Class III	33.74 %	216,653,702	208,333,979	8,319,723	6,532,714	12,349,691	18,882,405
Producer Milk - Class IV	32.15 %	206,463,260	198,338,838	8,124,422	6,121,130	11,710,458	17,831,588
Total Producer Receipts	100.00 %	642,190,976	618,940,941	23,250,035	19,213,370	36,651,343	55,864,713

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	177,075,009		\$ 5.91 /cwt	\$10,465,133.02
Butterfat		3,202,100	\$ 1.1462/lb	3,670,247.04
Class I Differential at Location				3,414,783.47
Class II Butterfat		3,603,790	\$ 1.1582/lb	4,173,909.59
Nonfat Solids	3,172,250		\$ 0.7344/lb	2,329,700.39
Class III Butterfat		8,319,723	\$ 1.1512/lb	9,577,665.11
Protein	6,532,714		\$ 1.9275/lb	12,591,806.25
Other Solids	12,349,691		(\$0.0144)/lb	(177,835.54)
Class IV Butterfat		8,124,422	\$ 1.1512/lb	9,352,834.60
Nonfat Solids	17,831,588		\$ 0.6574/lb	11,722,485.93
Classified Value				\$67,120,729.86
Class II Overage Skim and Butterfat	326,854	1,830		23,724.56
Class III Overage Skim and Butterfat	618,428	30,628		71,684.36
Class IV Overage Skim and Butterfat	514,811	11,430		43,635.04
Total Overage	1,460,093	43,888		\$139,043.96
Class I Inventory Skim and Butterfat	80,916	0		1,537.40
Class II Inventory Skim and Butterfat	1,503,565	32,379		10,780.76
Class III Inventory Skim and Butterfat	2,357,640	51,597		(425.10)
Total Inventory	3,942,121	83,976		\$11,893.06
Class I Other Source Fluid and Nonfluid	106,941	0		2,053.26
Producer Milk Value				\$67,273,720.14
Butterfat in Prod Milk x Butterfat Price	23,250,035		\$ 1.1512/lb	26,765,440.28
Protein in Prod Milk x Protein Price	19,213,370		\$ 1.9275/lb	37,033,770.71
Other Solids in Prod Milk x Other Solids Price	36,651,343		(\$0.0144)/lb	(527,779.34)
Producer Milk Credits				\$63,271,431.65
PM Value - PM Credits				\$4,002,288.49
Location Adjustments				273,649.89
1/2 Balance in Producer Settlement Fund				307,332.09
Total Producer Milk and Differential Value	642,297,917	23,250,035	\$ 0.71357393	\$4,583,270.47
Producer Settlement Fund Reserve			\$ 0.04357393	279,874.44

Producer Price Differential at King County, WA	\$ 0.67 /cwt
Statistical Uniform Price at King County, WA	\$ 10.38 /cwt

Estimated Market Wide Skim Utilization Class I 29 %
 Estimated Market Wide Butterfat Utilization Class I 14 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

June 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	25.87 %	160,430,984	157,476,117	2,954,867	4,840,689	9,342,547	14,183,236
Producer Milk - Class II	6.97 %	43,228,751	39,461,089	3,767,662	1,213,835	2,336,100	3,549,935
Producer Milk - Class III	34.11 %	211,531,578	203,508,900	8,022,678	6,311,716	12,031,610	18,343,326
Producer Milk - Class IV	33.05 %	204,989,993	197,619,585	7,370,408	6,083,836	11,683,617	17,767,453
Total Producer Receipts	100.00 %	620,181,306	598,065,691	22,115,615	18,450,076	35,393,874	53,843,950

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	157,476,117		\$ 5.92 /cwt	\$9,322,586.13
Butterfat		2,954,867	\$ 1.1500/lb	3,398,097.05
Class I Differential at Location				3,042,363.65
Class II Butterfat		3,767,662	\$ 1.1646/lb	4,387,819.15
Nonfat Solids	3,549,935		\$ 0.7356/lb	2,611,332.18
Class III Butterfat		8,022,678	\$ 1.1576/lb	9,287,052.07
Protein	6,311,716		\$ 1.9434/lb	12,266,188.88
Other Solids	12,031,610		(\$0.0200)/lb	(240,632.20)
Class IV Butterfat		7,370,408	\$ 1.1576/lb	8,531,984.29
Nonfat Solids	17,767,453		\$ 0.6574/lb	11,680,323.60
Classified Value				\$64,287,114.80
Class II Overage Skim and Butterfat	0	221		257.38
Class IV Overage Skim and Butterfat	484,776	3,089		32,274.57
Total Overage	484,776	3,310		\$32,531.95
Class II Inventory Skim and Butterfat	230,916	28,000		1,991.62
Class III Inventory Skim and Butterfat	115,579	4,081		14.56
Total Inventory	346,495	32,081		\$2,006.18
Class I Other Source Fluid and Nonfluid	33,743	0		644.50
Producer Milk Value				\$64,322,297.43
Butterfat in Prod Milk x Butterfat Price	22,115,615		\$ 1.1576/lb	25,601,035.93
Protein in Prod Milk x Protein Price	18,450,076		\$ 1.9434/lb	35,855,877.71
Other Solids in Prod Milk x Other Solids Price	35,393,874		(\$0.0200)/lb	(707,877.48)
Producer Milk Credits				\$60,749,036.16
PM Value - PM Credits				\$3,573,261.27
Location Adjustments				259,855.74
1/2 Balance in Producer Settlement Fund				318,731.62
Total Producer Milk and Differential Value	620,215,049	22,115,615	\$ 0.66942081	\$4,151,848.63
Producer Settlement Fund Reserve			\$ 0.04942081	306,515.30

Producer Price Differential at King County, WA	\$ 0.62 /cwt
Statistical Uniform Price at King County, WA	\$ 10.37 /cwt

Estimated Market Wide Skim Utilization Class I 29 %
 Estimated Market Wide Butterfat Utilization Class I 14 %

Released: July 11, 2003

James R. Daugherty, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

July 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	41.91 %	172,452,699	169,332,928	3,119,771	5,166,445	10,031,556	15,198,001
Producer Milk - Class II	9.90 %	40,718,359	36,544,786	4,173,573	1,116,998	2,160,819	3,277,817
Producer Milk - Class III	0.40 %	1,651,556	1,380,845	270,711	41,975	81,641	123,616
Producer Milk - Class IV	47.79 %	196,662,873	189,676,597	6,986,276	5,826,453	11,206,104	17,032,557
Total Producer Receipts	100.00 %	411,485,487	396,935,156	14,550,331	12,151,871	23,480,120	35,631,991

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	169,332,928		\$ 5.92 /cwt	\$10,024,509.34
Butterfat		3,119,771	\$ 1.1590/lb	3,615,814.60
Class I Differential at Location				3,273,894.15
Class II Butterfat		4,173,573	\$ 1.2125/lb	5,060,457.30
Nonfat Solids	3,277,817		\$ 0.7356/lb	2,411,162.19
Class III Butterfat		270,711	\$ 1.2055/lb	326,342.09
Protein	41,975		\$ 2.5480/lb	106,952.30
Other Solids	81,641		(\$0.0124)/lb	(1,012.35)
Class IV Butterfat		6,986,276	\$ 1.2055/lb	8,421,955.71
Nonfat Solids	17,032,557		\$ 0.6605/lb	11,250,003.91
Classified Value				\$44,490,079.24
Class I Overage Skim and Butterfat	68,560	737		6,125.63
Class II Overage Skim and Butterfat	32,213	4,304		7,351.09
Class IV Overage Skim and Butterfat	0	558		672.67
Total Overage	100,773	5,599		\$14,149.39
Class I Inventory Skim and Butterfat	72,826	0		1,274.45
Class II Inventory Skim and Butterfat	2,409,564	65,817		20,480.30
Class III Inventory Skim and Butterfat	1,770,357	86,886		37,975.65
Total Inventory	4,252,747	152,703		\$59,730.40
Class I Other Source Fluid	15,317	0		0.00
Producer Milk Value				\$44,563,959.03
Butterfat in Prod Milk x Butterfat Price	14,550,331		\$ 1.2055/lb	17,540,424.02
Protein in Prod Milk x Protein Price	12,151,871		\$ 2.5480/lb	30,962,967.29
Other Solids in Prod Milk x Other Solids Price	23,480,120		(\$0.0124)/lb	(291,153.47)
Producer Milk Credits				\$48,212,237.84
PM Value - PM Credits				(\$3,648,278.81)
Location Adjustments				5,371.81
1/2 Balance in Producer Settlement Fund				346,043.59
Total Producer Milk and Differential Value	411,500,804	14,550,331	(\$0.80118031)	(\$3,296,863.41)
Producer Settlement Fund Reserve			\$ 0.04881969	200,893.42

Producer Price Differential at King County, WA	(\$0.85) /cwt
Statistical Uniform Price at King County, WA	\$ 10.93 /cwt

Estimated Market Wide Skim Utilization Class I 26 %
Estimated Market Wide Butterfat Utilization Class I 13%

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

August 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	40.64 %	168,746,417	165,599,495	3,146,922	5,120,636	9,785,485	14,906,121
Producer Milk - Class II	10.55 %	43,785,877	39,965,603	3,820,274	1,234,704	2,359,641	3,594,345
Producer Milk - Class III	6.14 %	25,499,161	24,507,047	992,114	733,953	1,437,952	2,171,905
Producer Milk - Class IV	42.67 %	177,151,096	170,483,802	6,667,294	5,272,488	10,045,763	15,318,251
Total Producer Receipts	100.00 %	415,182,551	400,555,947	14,626,604	12,361,781	23,628,841	35,990,622

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	165,599,495		\$ 7.07 /cwt	\$11,707,884.30
Butterfat		3,146,922	\$ 1.1854/lb	3,730,361.35
Class I Differential at Location				3,203,346.92
Class II Butterfat		3,820,274	\$ 1.2584/lb	4,807,432.79
Nonfat Solids	3,594,345		\$ 0.7378/lb	2,651,907.75
Class III Butterfat		992,114	\$ 1.2514/lb	1,241,531.46
Protein	733,953		\$ 3.1438/lb	2,307,401.45
Other Solids	1,437,952		\$ 0.0026/lb	3,738.69
Class IV Butterfat		6,667,294	\$ 1.2514/lb	8,343,451.71
Nonfat Solids	15,318,251		\$ 0.6638/lb	10,168,255.01
Classified Value				\$48,165,311.43
Class II Overage Skim and Butterfat	79,955	96		5,429.82
Class IV Overage Skim and Butterfat	6,975	406		924.48
Total Overage	86,930	502		\$6,354.30
Class I Inventory Skim and Butterfat	254,737	0		7,718.53
Class II Inventory Skim and Butterfat	912,209	38,674		8,431.30
Class III Inventory Skim and Butterfat	1,437,947	53,326		57,377.24
Total Inventory	2,604,893	92,000		\$73,527.07
Class I Other Source Fluid	26,730	0		0.00
Class I Other Source Fluid and Nonfluid	231,412	0		2,545.53
Producer Milk Value				\$48,247,738.33
Butterfat in Prod Milk x Butterfat Price	14,626,604		\$ 1.2514/lb	18,303,732.25
Protein in Prod Milk x Protein Price	12,361,781		\$ 3.1438/lb	38,862,967.11
Other Solids in Prod Milk x Other Solids Price	23,628,841		\$ 0.0026/lb	61,434.99
Producer Milk Credits				\$57,228,134.35
PM Value - PM Credits				(\$8,980,396.02)
Location Adjustments				40,837.55
1/2 Balance in Producer Settlement Fund				243,597.43
Total Producer Milk and Differential Value	415,209,281	14,626,604	(\$2.09435613)	(\$8,695,961.04)
Producer Settlement Fund Reserve			\$ 0.04564387	189,517.58

Producer Price Differential at King County, WA	(\$2.14) /cwt
Statistical Uniform Price at King County, WA	\$ 11.66 /cwt

Estimated Market Wide Skim Utilization Class I 43 %
Estimated Market Wide Butterfat Utilization Class I 21%

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

September 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	46.67 %	173,467,553	170,327,088	3,140,465	5,397,130	10,054,384	15,451,514
Producer Milk - Class II	8.55 %	31,790,774	28,311,303	3,479,471	895,087	1,668,356	2,563,443
Producer Milk - Class III	0.79 %	2,926,315	2,581,727	344,588	82,955	151,910	234,865
Producer Milk - Class IV	43.99 %	163,501,718	157,004,587	6,497,131	4,967,285	9,235,600	14,202,885
Total Producer Receipts	100.00 %	371,686,360	358,224,705	13,461,655	11,342,457	21,110,250	32,452,707

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	170,327,088		\$ 9.51 /cwt	\$16,198,106.08
Butterfat		3,140,465	\$ 1.2944/lb	4,065,017.90
Class I Differential at Location				3,293,117.75
Class II Butterfat		3,479,471	\$ 1.2288/lb	4,275,573.97
Nonfat Solids	2,563,443		\$ 0.7433/lb	1,905,407.18
Class III Butterfat		344,588	\$ 1.2218/lb	421,017.62
Protein	82,955		\$ 3.3180/lb	275,244.69
Other Solids	151,910		\$ 0.0170/lb	2,582.47
Class IV Butterfat		6,497,131	\$ 1.2218/lb	7,938,194.67
Nonfat Solids	14,202,885		\$ 0.6644/lb	9,436,396.79
Classified Value				\$47,810,659.12
Class II Overage Skim and Butterfat	39,431	0		2,637.93
Class IV Overage Skim and Butterfat	0	4,498		5,495.64
Total Overage	39,431	4,498		\$8,133.57
Class II Inventory Skim and Butterfat	2,870,663	62,610		19,253.79
Class III Inventory Skim and Butterfat	397,525	0		17,570.60
Total Inventory	3,268,188	62,610		\$36,824.39
Class I Other Source Fluid	67,116	0		684.58
Producer Milk Value				\$47,856,301.66
Butterfat in Prod Milk x Butterfat Price	13,461,655		\$ 1.2218/lb	16,447,450.08
Protein in Prod Milk x Protein Price	11,342,457		\$ 3.3180/lb	37,634,272.34
Other Solids in Prod Milk x Other Solids Price	21,110,250		\$ 0.0170/lb	358,874.26
Producer Milk Credits				\$54,440,596.68
PM Value - PM Credits				(\$6,584,295.02)
Location Adjustments				6,355.25
1/2 Balance in Producer Settlement Fund				218,605.75
Total Producer Milk and Differential Value	371,753,476	13,461,655	(\$1.71063203)	(\$6,359,334.02)
Producer Settlement Fund Reserve			\$ 0.04936797	183,527.14

Producer Price Differential at King County, WA	(\$1.76) /cwt
Statistical Uniform Price at King County, WA	\$ 12.54 /cwt

Estimated Market Wide Skim Utilization Class I 41 %
 Estimated Market Wide Butterfat Utilization Class I 22%

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

October 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	49.84 %	187,837,226	184,378,651	3,458,575	5,918,430	10,842,857	16,761,287
Producer Milk - Class II	8.25 %	31,088,918	27,550,375	3,538,543	885,458	1,618,091	2,503,549
Producer Milk - Class III	0.92 %	3,478,233	3,148,759	329,474	102,303	184,754	287,057
Producer Milk - Class IV	40.99 %	154,510,370	148,034,817	6,475,553	4,753,951	8,678,670	13,432,621
Total Producer Receipts	100.00 %	376,914,747	363,112,602	13,802,145	11,660,142	21,324,372	32,984,514

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	184,378,651		\$ 10.43 /cwt	\$19,230,693.30
Butterfat		3,458,575	\$ 1.2007/lb	4,152,711.02
Class I Differential at Location				3,566,057.34
Class II Butterfat		3,538,543	\$ 1.2623/lb	4,466,702.85
Nonfat Solids	2,503,549		\$ 0.7400/lb	1,852,626.26
Class III Butterfat		329,474	\$ 1.2553/lb	413,588.71
Protein	102,303		\$ 3.2815/lb	335,707.29
Other Solids	184,754		\$ 0.0311/lb	5,745.85
Class IV Butterfat		6,475,553	\$ 1.2553/lb	8,128,761.66
Nonfat Solids	13,432,621		\$ 0.6642/lb	8,921,946.87
Classified Value				\$51,074,541.15
Class II Overage Skim and Butterfat	60,624	1,006		5,307.43
Class IV Overage Skim and Butterfat	4,194	17,086		21,698.86
Total Overage	64,818	18,092		\$27,006.29
Class I Inventory Skim and Butterfat	347,022	0		22,035.90
Class II Inventory Skim and Butterfat	2,858,506	53,238		21,593.99
Class III Inventory Skim and Butterfat	51,960	0		2,275.85
Total Inventory	3,257,488	53,238		\$45,905.74
Class I Other Source Fluid	150,805	0		2,970.87
Producer Milk Value				\$51,150,424.05
Butterfat in Prod Milk x Butterfat Price	13,802,145		\$ 1.2553/lb	17,325,832.61
Protein in Prod Milk x Protein Price	11,660,142		\$ 3.2815/lb	38,262,755.97
Other Solids in Prod Milk x Other Solids Price	21,324,372		\$ 0.0311/lb	663,187.98
Producer Milk Credits				\$56,251,776.56
PM Value - PM Credits				(\$5,101,352.51)
Location Adjustments				8,051.59
1/2 Balance in Producer Settlement Fund				204,810.63
Total Producer Milk and Differential Value	377,065,552	13,802,145	(\$1.29645635)	(\$4,888,490.29)
Producer Settlement Fund Reserve			\$ 0.04354365	164,188.10

Producer Price Differential at King County, WA	(\$1.34) /cwt
Statistical Uniform Price at King County, WA	\$ 13.05 /cwt

Estimated Market Wide Skim Utilization Class I 48 %
 Estimated Market Wide Butterfat Utilization Class I 23%

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

November 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	41.19 %	176,654,597	173,115,045	3,539,552	5,688,719	10,214,450	15,903,169
Producer Milk - Class II	7.98 %	34,209,061	30,309,057	3,900,004	995,428	1,784,239	2,779,667
Producer Milk - Class III	14.02 %	60,142,191	57,602,918	2,539,273	1,944,508	3,416,438	5,360,946
Producer Milk - Class IV	36.81 %	157,856,868	151,454,627	6,402,241	4,973,174	8,896,293	13,869,467
Total Producer Receipts	100.00 %	428,862,717	412,481,647	16,381,070	13,601,829	24,311,420	37,913,249

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	173,115,045		\$ 10.33 /cwt	\$17,882,784.15
Butterfat		3,539,552	\$ 1.2563/lb	4,446,739.19
Class I Differential at Location				3,353,879.49
Class II Butterfat		3,900,004	\$ 1.2947/lb	5,049,335.19
Nonfat Solids	2,779,667		\$ 0.7433/lb	2,066,126.48
Class III Butterfat		2,539,273	\$ 1.2877/lb	3,269,821.85
Protein	1,944,508		\$ 2.9267/lb	5,690,991.57
Other Solids	3,416,438		\$ 0.0368/lb	125,724.91
Class IV Butterfat		6,402,241	\$ 1.2877/lb	8,244,165.74
Nonfat Solids	13,869,467		\$ 0.6663/lb	9,241,225.88
Classified Value				\$59,370,794.45
Class I Overage Skim and Butterfat	228,760	0		27,977.35
Class II Overage Skim and Butterfat	848,731	0		56,780.11
Class IV Overage Skim and Butterfat	899,549	0		53,972.94
Total Overage	1,977,040	0		\$138,730.40
Class I Inventory Skim and Butterfat	289,270	0		18,079.38
Class II Inventory Skim and Butterfat	1,919,761	119,886		18,353.80
Total Inventory	2,209,031	119,886		\$36,433.18
Class I Other Source Fluid	97,866	0		2,877.25
Producer Milk Value				\$59,548,835.28
Butterfat in Prod Milk x Butterfat Price	16,381,070		\$ 1.2877/lb	21,093,903.82
Protein in Prod Milk x Protein Price	13,601,829		\$ 2.9267/lb	39,808,472.91
Other Solids in Prod Milk x Other Solids Price	24,311,420		\$ 0.0368/lb	894,660.26
Producer Milk Credits				\$61,797,036.99
PM Value - PM Credits				(\$2,248,201.71)
Location Adjustments				28,537.65
1/2 Balance in Producer Settlement Fund				188,597.03
Total Producer Milk and Differential Value	428,960,583	16,381,070	(\$0.47348570)	(\$2,031,067.03)
Producer Settlement Fund Reserve			\$ 0.04651430	199,528.01

Producer Price Differential at King County, WA	(\$0.52) /cwt
Statistical Uniform Price at King County, WA	\$ 12.95 /cwt

Estimated Market Wide Skim Utilization Class I 51 %
Estimated Market Wide Butterfat Utilization Class I 25%

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

December 2003

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>	<u>PROTEIN</u> <u>POUNDS</u>	<u>OTHER</u> <u>SOLIDS</u>	<u>NONFAT</u> <u>SOLIDS</u>
Producer Milk - Class I	29.66 %	182,491,832	178,854,268	3,637,564	5,818,925	10,554,348	16,373,273
Producer Milk - Class II	6.14 %	37,806,625	34,070,422	3,736,203	1,109,104	2,009,473	3,118,577
Producer Milk - Class III	33.17 %	204,114,260	196,074,416	8,039,844	6,489,800	11,597,774	18,087,574
Producer Milk - Class IV	31.03 %	190,978,123	182,828,267	8,149,856	5,949,292	10,760,563	16,709,855
Total Producer Receipts	100.00 %	615,390,840	591,827,373	23,563,467	19,367,121	34,922,158	54,289,279

	<u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	178,854,268		\$ 9.70 /cwt	\$17,348,864.00
Butterfat		3,637,564	\$ 1.2806/lb	4,658,264.45
Class I Differential at Location				3,464,482.48
Class II Butterfat		3,736,203	\$ 1.3758/lb	5,140,268.11
Nonfat Solids	3,118,577		\$ 0.7467/lb	2,328,641.42
Class III Butterfat		8,039,844	\$ 1.3688/lb	11,004,938.46
Protein	6,489,800		\$ 2.2997/lb	14,924,593.06
Other Solids	11,597,774		\$ 0.0362/lb	419,839.41
Class IV Butterfat		8,149,856	\$ 1.3688/lb	11,155,522.88
Nonfat Solids	16,709,855		\$ 0.6603/lb	11,033,517.25
Classified Value				\$81,478,931.52
Class IV Overage Skim and Butterfat	71,744	45,354		66,342.15
Total Overage	71,744	45,354		\$66,342.15
Class I Inventory Skim and Butterfat	73,131	0		4,095.34
Class II Inventory Skim and Butterfat	2,342,415	129,598		28,282.97
Class III Inventory Skim and Butterfat	761,878	12,650		11,235.08
Total Inventory	3,177,424	142,248		\$43,613.39
Class I Other Source Fluid	43,306	0		1,844.83
Producer Milk Value				\$81,590,731.89
Butterfat in Prod Milk x Butterfat Price	23,563,467		\$ 1.3688/lb	32,253,673.62
Protein in Prod Milk x Protein Price	19,367,121		\$ 2.2997/lb	44,538,568.16
Other Solids in Prod Milk x Other Solids Price	34,922,158		\$ 0.0362/lb	1,264,182.12
Producer Milk Credits				\$78,056,423.90
PM Value - PM Credits				\$3,534,307.99
Location Adjustments				258,570.30
1/2 Balance in Producer Settlement Fund				193,948.75
Total Producer Milk and Differential Value	615,434,146	23,563,467	\$ 0.64780725	\$3,986,827.04
Producer Settlement Fund Reserve			\$ 0.04780725	294,222.14
Producer Price Differential at King County, WA			\$ 0.60 /cwt	
Statistical Uniform Price at King County, WA			\$ 12.47 /cwt	

Estimated Market Wide Skim Utilization Class I 42 %
Estimated Market Wide Butterfat Utilization Class I 22%