

UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF MINIMUM CLASS AND COMPONENT PRICES: *FINAL #* August 2014

Pacific Northwest

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 17.12	\$ 15.92	\$ 12.74	\$ 14.44
Butterfat 2/	\$ 2.6425	\$ 2.8518	\$ 2.8448	\$ 2.8448
Protein 2/			\$ 3.1496	
Other Solids 2/			\$ 0.5036	
Nonfat Solids 2/		\$ 1.7689		\$ 1.6047
@ 3.5% Butterfat 1/ 3/	\$ 25.77	\$ 25.34	\$ 22.25	\$ 23.89
Processor Assessment **	\$ 0.20			
Total 1/	\$ 25.97			

Arizona

	Class I *	Class II	Class III	Class IV
Skim 1/	\$ 17.57	\$ 15.92	\$ 12.74	\$ 14.44
Butterfat 2/	\$ 2.6470	\$ 2.8518	\$ 2.8448	\$ 2.8448
@ 3.5% Butterfat 1/ 3/	\$ 26.22	\$ 25.34	\$ 22.25	\$ 23.89
Processor Assessment **	\$ 0.20			
Total 1/	\$ 26.42			

Supplemental Price Data From AMS Surveys			FO 124 Only	
Surveys Included: 8/2/14 to 8/30/14	Average Price	Total Pounds of Product	PRODUCER COMPONENT PRICES 2/	
Grade AA Butter	\$ 2.5206	24,408,124	Butterfat	\$ 2.8448
Cheese 40 Lb. Blocks	\$ 2.0591	56,461,704		
Cheese 500 Lb. Barrels, 38% moisture	\$ 2.1318	50,087,553		
Cheese, Average	\$ 2.1074	106,549,257	Protein	\$ 3.1496
Nonfat Dry Milk	\$ 1.7887	95,241,383		
Dry Whey	\$ 0.6880	38,233,456	Other Solids	\$ 0.5036

Pacific Northwest (FO 124) prices milk on the basis of multiple components.

Arizona (FO 131) prices milk on the basis of butterfat and skim.

* The FO 124 Class I price includes a Class I differential of \$1.90 per hundredweight (King County, Washington).

The FO 131 Class I price includes a Class I differential of \$2.35 per hundredweight (Maricopa County, Arizona).

Subject to applicable location adjustments.

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR § 1160.101 et seq.).

The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

1/ Per hundredweight. 2/ Per pound. 3/ 0.965 multiplied by skim price, plus 3.5 multiplied by butterfat price.

For Information Purposes Only. Somatic Cell Adjustment Rate is 0.00105.

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William A. Wise
Market Administrator