

UNITED STATES DEPARTMENT OF AGRICULTURE

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Agricultural Marketing Service
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FEDERAL MILK ORDERS 124 & 131

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Announcement of Final Class and Component Prices July 2016

Pacific Northwest Order 124

		Class I*	Class II		Class III	Class IV	
Skim	Per cwt	\$ 7.47	\$	6.27	\$ 6.38	\$	5.96
Butterfat	Per lb	\$ 2.3979	\$	2.6034	\$ 2.5964	\$	2.5964
Protein	Per lb				\$ 1.9112		
Other Solids	Per lb				\$ 0.0774		
Nonfat Solids	Per lb		\$	0.6967		\$	0.6618
Class Price **	Per cwt	\$ 15.60	\$	15.16	\$ 15.24	\$	14.84
<i>Processor Assessment ***</i>	Per cwt	<i>\$ 0.20</i>					
Total	Per cwt	\$ 15.80					

Arizona Order 131

		Class I*	Class II		Class III	Class IV	
Skim	Per cwt	\$ 7.92	\$	6.27	\$ 6.38	\$	5.96
Butterfat	Per lb	\$ 2.4024	\$	2.6034	\$ 2.5964	\$	2.5964
Class Price **	Per cwt	\$ 16.05	\$	15.16	\$ 15.24	\$	14.84
<i>Processor Assessment ***</i>	Per cwt	<i>\$ 0.20</i>					
Total	Per cwt	\$ 16.25					

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Monthly Average Product Prices				Monthly Average Component Prices			
Butter	\$	2.3155	Per lb	Butterfat	\$	2.5964	Per lb
Nonfat Dry Milk	\$	0.8363	Per lb	Nonfat Solids	\$	0.6618	Per lb
Cheese	\$	1.6419	Per lb	Protein	\$	1.9112	Per lb
Dry Whey	\$	0.2742	Per lb	Other Solids	\$	0.0774	Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

Somatic Cell Adjustment Rate per 1,000 (For Informational Purposes Only): 0.00082