UNITED STATES DEPARTMENT OF AGRICULTURE

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Announcement of Advanced Class and Component Prices August 2020

Pacific Northwest Order 124 Class I*				Arizona Order 131 Class I*				
Skim	\$	15.24	Per cwt	Skim	\$	15.69	Per cwt	
Butterfat	\$	1.9933	Per lb	Butterfat	\$	1.9978	Per lb	
Class Price**	\$	21.68	Per cwt	Class Price**	\$	22.13	Per cwt	
Processor Assessment***	\$	0.20	Per cwt	Processor Assessmen	t*** \$	0.20	Per cwt	
Total	\$	21.88	Per cwt	Total	\$	22.33	Per cwt	
	Class II Skim Milk Price Class II Nonfat Solids Price			\$ 7.82 Per cwt \$ 0.8689 Per lb				

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$	13.34	Per cwt
Base Butterfat Price	\$	1.9743	Per lb
Base Class I Price*	\$	19.78	Per cwt
Adv. Class III Skim Milk Price	\$	18.08	Per cwt
Adv. Class IV Skim Milk Price	Ś	7.12	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 1.8018	Per lb
Nonfat Dry Milk	\$ 0.9666	Per lb
Cheese	\$ 2.5653	Per lb
40-Pound Blocks	\$ 2.6732	Per lb
500-Pound Barrels	\$ 2.4266	Per lb
Dry Whey	\$ 0.3467	Per lb

^{*} Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

^{**} Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

^{***} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.