UNITED STATES DEPARTMENT OF AGRICULTURE

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FEDERAL MILK ORDERS 124 & 131

Announcement of Advanced Class and Component Prices May 2019

Pacific Northwest Order 124 Class I*				Arizona Order 131 Class I*					
Skim	\$	9.72	Per cwt	Skim			\$	10.17	Per cwt
Butterfat	\$	2.5545	Per lb	Butterfat		\$	2.5590	Per lb	
Class Price**	\$	18.32	Per cwt	Class Price**		\$	18.77	Per cwt	
Processor Assessment***	\$	0.20	Per cwt	Pro	cessor As	sessment***	\$	0.20	Per cwt
Total	\$	18.52	Per cwt	Tota	al		\$	18.97	Per cwt
	Clas	ss II Skim	Milk Price	\$	7.72	Per cwt			
	Clas	ss II Nonf	at Solids Price	\$	0.8578	Per lb			
		Data	Used For Pric	e Ca	Iculatio	ns			

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price	\$ 7.82	Per cwt
Base Butterfat Price	\$ 2.5355	Per lb
Base Class I Price*	\$ 16.42	Per cwt
Adv. Class III Skim Milk Price	\$ 7.14	Per cwt
Adv. Class IV Skim Milk Price	\$ 7.02	Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.2652 Per lb
Nonfat Dry Milk	\$ 0.9556 Per lb
Cheese	\$ 1.6274 Per lb
Dry Whey	\$ 0.3909 Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.