1930-220th Street SE, Ste. 102 Bothell, WA 98021 Phone: (425) 487-6009 Fax: (425) 487-2775 E-Mail: fmmaseattle@fmmaseattle.com Agricultural Marketing Service Dairy Programs 4835 E. Cactus Road, Ste. 365 Scottsdale, AZ 85254 Phone: (602) 547-2909 Fax: (602) 547-2906

FEDERAL MILK ORDERS 124 & 131

Announcement of Advanced Class and Component Prices May 2018

Pacific Northwest Order 124 Class I*				Arizona Order 131 Class I*					
Skim	\$	7.88	Per cwt	Skir	n		\$	8.33	Per cwt
Butterfat	\$	2.4967	Per lb	Butterfat		\$	2.5012	Per lb	
Class Price**	\$	16.34	Per cwt	Class Price**		\$	16.79	Per cwt	
Processor Assessment***	\$	0.20	Per cwt	Pro	cessor As	ssessment***	\$	0.20	Per cwt
Total	\$	16.54	Per cwt	Tot	al		\$	16.99	Per cwt
	Class II Skim Milk Price		\$	5.45	Per cwt				
	Clas	s II Nonf	at Solids Price	\$	0.6056	Per lb			
		Data	Licod For Pric						

Data Used For Price Calculations

See 7CFR§1000.50 for Class and Component Price Formulas

Advance Pricing Factors

Base Skim Milk Price Base Butterfat Price	5.98 Per cwt 2.4777 Per lb
Base Class I Price*	\$ 14.44 Per cwt
Adv. Class III Skim Milk Price	\$ 5.98 Per cwt
Adv. Class IV Skim Milk Price	\$ 4.75 Per cwt

Product Price Averages

Two-Week Average Prices

Butter	\$ 2.2175 Per lb
Nonfat Dry Milk	\$ 0.7004 Per lb
Cheese	\$ 1.5730 Per lb
Dry Whey	\$ 0.2575 Per lb

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt; the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat, using this formula: (0.965 x skim price) + (3.5 x butterfat price).

*** The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.