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FEDERAL MILK ORDERS 124 & 131

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## Estimated Class, Component and Uniform Prices January 2019

*Prices reported on this Estimate do not constitute or establish minimum prices for milk pooled under any Federal Milk Order. The data on this page are for informational purposes only.  
 Estimated figures are subject to change without notice .*

Pacific Northwest Order 124 *			Arizona Order 131 *		
	Estimated Class Price	Estimated Utilization		Estimated Class Price	Estimated Utilization
	<i>Per cwt. **</i>	% of Producer Milk		<i>Per cwt. **</i>	% of Producer Milk
<b>Class I</b>	\$ 17.02	20.99%	<b>Class I</b>	\$ 17.47	23.64%
<b>Class II</b>	\$ 15.77	5.59%	<b>Class II</b>	\$ 15.77	7.27%
<b>Class III</b>	\$ 14.09	38.99%	<b>Class III</b>	\$ 14.09	30.49%
<b>Class IV</b>	\$ 15.54	34.43%	<b>Class IV</b>	\$ 15.54	38.60%
<b>Estimated Uniform</b>		\$ 15.19	<b>Estimated Uniform</b>		\$ 15.58
<b>Estimated PPD</b>		\$ 1.10			

### Data Used In Estimated Prices

#### Representative Pool Month For Estimated Utilization:

PNW (FO 124): December 2018

AZ (FO 131): December 2018

#### Estimated Product Prices

	<i>Per lb</i>
Butter	\$ 2.2419
Nonfat Dry Milk	\$ 0.9549
Cheese	\$ 1.3992
Dry Whey	\$ 0.4816

#### Estimated Component Prices

PNW (FO 124)		<i>Per lb</i>
Butterfat		\$ 2.5073
Nonfat Solids		\$ 0.7792
Protein		\$ 1.2230
Other Solids		\$ 0.2910
AZ (FO 131)		<i>Per cwt.</i>
Estimated Butterfat		\$ 2.5143
Estimated Skim	7.03	

\* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt, the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

\*\* Class prices announced at 3.5 percent butterfat. Actual Federal Order Class I Prices announced on or before the 23rd of the previous month. Actual Federal Order Class II, III, and IV Prices announced on or before the 5th of the following month.

**Last updated on January 16, 2019.**

# Summary of Commodity Prices

Compiled and updated weekly by the Market Administrator's Staff in Bothell, Washington.

Figures noted in bold are estimated and subject to change without notice. Estimated prices do not constitute or establish minimum prices for milk pooled under any Federal Milk Market order.

Current Month	USDA Survey Data 1/: Weekly Averages											Weekly CME Averages						
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey		
	40 Lb. Blocks		Barrels		Wtd Avg. Price 2/	Price	Pounds	Price	Pounds	Price	Pounds	Blocks	Barrels					
	Price	Pounds	Price	Pounds										Price	Pounds	Price	Pounds	
5-Jan	1.4216	11,018,556	1.3266	10,680,619	1.3896	2.2185	5,148,965	0.9175	17,585,066	0.4823	3,634,355	1.4206	1.2994	2.2338	0.9863	0.4563		
12-Jan	1.4268	13,907,494	1.3279	11,308,543	1.3959	2.2496	4,355,446	0.9481	14,906,699	0.4769	4,529,938	1.3900	1.2615	2.2375	1.0400	0.4675		
19-Jan																		
26-Jan																		
Current Year:	USDA Survey Data 1/3/: Monthly Averages											Monthly CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg. Price 2/	Price	Pounds	Price	Pounds	Price	Pounds	Blocks	Barrels					
	Price	Pounds	Price	Pounds										Price	Pounds	Price	Pounds	
2019	<b>1.4363</b>		<b>1.3253</b>		<b>1.3992</b>	<b>2.2419</b>		<b>0.9549</b>		<b>0.4816</b>		<b>1.3944</b>	<b>1.2669</b>	<b>2.2370</b>	<b>1.0323</b>	<b>0.4659</b>	<b>14.09</b>	<b>15.54</b>
Jan																		
Feb																		
Mar																		
Apr																		
May																		
Jun																		
Jul																		
Aug																		
Sep																		
Oct																		
Nov																		
Dec																		
2019	<b>1.4363</b>		<b>1.3253</b>		<b>1.3992</b>	<b>2.2419</b>		<b>0.9549</b>		<b>0.4816</b>		<b>1.3944</b>	<b>1.2669</b>	<b>2.2370</b>	<b>1.0323</b>	<b>0.4659</b>	<b>14.09</b>	<b>15.54</b>
Previous Year:	USDA Survey Data 1/: Monthly Averages											Monthly CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg. Price 2/	Price	Pounds	Price	Pounds	Price	Pounds	Blocks	Barrels					
	Price	Pounds	Price	Pounds										Price	Pounds	Price	Pounds	
2018	1.5296	48,766,923	1.4760	51,018,474	1.5175	2.1972	15,077,977	0.6966	72,010,472	0.2755	26,408,240	1.4938	1.3345	2.1587	0.7790	0.2558	14.00	13.13
Jan	1.5296	48,766,923	1.4760	51,018,474	1.5175	2.1972	15,077,977	0.6966	72,010,472	0.2755	26,408,240	1.4938	1.3345	2.1587	0.7790	0.2558	14.00	13.13
Feb	1.5305	49,437,338	1.3862	50,626,562	1.4727	2.1112	25,649,196	0.7084	87,867,837	0.2525	37,150,194	1.5157	1.4096	2.1211	0.8094	0.2545	13.40	12.87
Mar	1.5718	59,334,561	1.5078	63,602,743	1.5542	2.1759	28,350,520	0.6963	91,589,092	0.2531	36,411,789	1.5614	1.5071	2.2011	0.7844	0.2684	14.22	13.04
Apr	1.5997	47,190,100	1.5185	48,668,914	1.5737	2.2452	26,712,699	0.7134	93,563,532	0.2592	32,329,889	1.6062	1.4721	2.3145	0.8293	0.2746	14.47	13.48
May	1.6624	45,976,439	1.5790	47,362,852	1.6353	2.3382	24,388,115	0.7937	73,699,138	0.2711	25,589,963	1.6397	1.5870	2.3751	0.9152	0.3033	15.18	14.57
Jun	1.6470	59,428,713	1.5549	63,258,901	1.6150	2.3756	22,269,787	0.8150	72,314,017	0.3086	29,207,398	1.5617	1.4145	2.3270	0.9008	0.3467	15.21	14.91
Jul	1.5756	48,791,560	1.3796	56,182,423	1.4868	2.2596	9,934,990	0.7824	70,706,094	0.3372	22,565,915	1.5364	1.3707	2.2361	0.8661	0.3675	14.10	14.14
Aug	1.5886	48,346,264	1.4912	49,873,062	1.5544	2.3192	8,711,301	0.8111	83,831,744	0.3681	22,473,068	1.6341	1.5835	2.3009	0.9268	0.4021	14.95	14.63
Sep	1.6770	58,286,635	1.6016	63,590,013	1.6533	2.2724	13,176,955	0.8548	94,787,241	0.4028	30,435,716	1.6438	1.4503	2.2545	0.9567	0.4528	16.09	14.81
Oct	1.6795	46,554,342	1.4366	50,582,296	1.5686	2.2814	18,809,281	0.8739	51,981,314	0.4470	21,592,844	1.5874	1.3152	2.2600	0.9522	0.4864	15.53	15.01
Nov	1.5246	57,355,472	1.3433	61,500,779	1.4463	2.2677	15,191,807	0.8860	63,047,176	0.4626	29,914,352	1.3951	1.3100	2.2480	0.9574	0.4542	14.44	15.06
Dec	1.4032	46,405,504	1.3160	47,872,271	1.3742	2.2425	10,130,766	0.9020	80,857,500	0.4685	20,792,462	1.3764	1.2829	2.2071	0.9799	0.4478	13.78	15.09
2018	1.5825		1.4659		1.5377	2.2572		0.7945		0.3422		1.5460	1.4198	2.2503	0.8881	0.3595	14.61	14.23
Historic Annual Average	USDA Survey Data 1/4/: Annual Averages											Annual CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg. 2/	Price	Pounds	Price	Pounds	Price	Pounds	Blocks	Barrels					
	Price	Pounds	Price	Pounds										Price	Pounds			
2017	1.6513		1.5860		1.6344	2.3303		0.8666		0.4437		1.6106	1.5341	2.3278	0.9248	0.4253	16.17	15.16
2016	1.5897		1.5961		1.6050	2.0777		0.8292		0.2875		1.5797	1.5562	2.0815	0.9158	0.3048	14.87	13.77
2015	1.6389		1.6241		1.6454	2.0670		0.9016		0.3804		1.6103	1.5756	2.0886	0.9794	0.3694	15.80	14.35
2014	2.1439		2.1376		2.1551	2.1361		1.7682		0.6538		2.1094	2.0747	2.1643	1.7521	0.6253	22.34	22.09
2013	1.7580		1.7370		1.7683	1.5451		1.7066		0.5902		1.7642	1.7165	1.5560	1.7331	0.5836	17.99	19.05

1/ USDA survey conducted by AMS effective 04/01/12. Prior surveys conducted by NASS. 2/ The weighted average of barrels plus 3 cents and blocks. 3/ Year To Date Averages.

4/ Equivalent Prices computed pursuant to 7 CFR, Section 1000.54 applicable to the following: weeks ending September 28, 2013, October 5 & 12, 2013, and September 2013 monthly averages.