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## Estimated Class, Component and Uniform Prices November 2017

*Prices reported on this Estimate do not constitute or establish minimum prices for milk pooled under any Federal Milk Order. The data on this page are for informational purposes only.*

***Estimated figures are subject to change without notice .***

### Pacific Northwest Order 124 \*

### Arizona Order 131 \*

Pacific Northwest Order 124 *			Arizona Order 131 *		
	Class Price	Estimated Utilization		Class Price	Estimated Utilization
	<i>Per cwt. **</i>	<i>% of Producer Milk</i>		<i>Per cwt. **</i>	<i>% of Producer Milk</i>
<b>Class I</b>	\$ 18.31	27.50%	<b>Class I</b>	\$ 18.76	29.34%
<b>Class II</b>	\$ 15.32	6.67%	<b>Class II</b>	\$ 15.32	10.68%
<b>Class III</b>	\$ 16.88	29.74%	<b>Class III</b>	\$ 16.88	21.95%
<b>Class IV</b>	\$ 13.99	36.09%	<b>Class IV</b>	\$ 13.99	38.03%
<b>Estimated Uniform</b>		\$ 15.67	<b>Estimated Uniform</b>		\$ 16.08
<b>Estimated PPD</b>		\$ (1.21)			

### Data Used In Estimated Prices

#### Representative Pool Month For Estimated Utilization:

PNW (FO 124): October 2017

AZ (FO 131): October 2017

#### Product Prices

	<i>Per lb</i>
Butter	\$ 2.2810
Nonfat Dry Milk	\$ 0.7553
Cheese	\$ 1.7617
Dry Whey	\$ 0.3587

#### Component Prices

<b>PNW (FO 124)</b>		<i>Per lb</i>
Butterfat	\$	2.5546
Nonfat Solids	\$	0.5816
Protein	\$	2.3412
Other Solids	\$	0.1644
<b>AZ (FO 131)</b>		<i>Per lb</i>
Estimated Butterfat	\$	2.5825
Estimated Skim	\$ 7.30	

\* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt, the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

\*\* Class prices announced at 3.5 percent butterfat. Actual Federal Order Class I Prices announced on or before the 23rd of the previous month. Actual Federal Order Class II, III, and IV Prices announced on or before the 5th of the following month.

**Last updated on November 29, 2017.**

# Summary of Commodity Prices

Compiled and updated weekly by the Market Administrator's Staff in Bothell, Washington.

Figures noted in bold are estimated and subject to change without notice. Estimated prices do not constitute or establish minimum prices for milk pooled under any Federal Milk Market order.

Current Month	USDA Survey Data 1/: Weekly Averages											Weekly CME Averages						
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey		
	40 Lb. Blocks		Barrels		Wtd Avg.	Price	Pounds	Price	Pounds	Price	Pounds	Price	Pounds				Blocks	Barrels
	Price	Pounds	Price	Pounds										Price 2/	Price	Pounds		
2-Dec	1.6853	13,967,177	1.7244	12,563,374	1.7180	2.2455	2,842,682	0.7415	17,150,432	0.3341	7,166,580	1.5845	1.5370	2.2050	0.8100	0.3200		
9-Dec																		
16-Dec																		
23-Dec																		
30-Dec																		
Current Year: 2017	USDA Survey Data 1/3/: Monthly Averages											Monthly CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg.	Price	Pounds	Price	Pounds	Price	Pounds	Price	Pounds					
	Price	Pounds	Price	Pounds										Price 2/	Price	Pounds	Price	Pounds
Jan	1.7189	57,226,622	1.6493	46,657,748	1.7011	2.2568	15,414,750	1.0229	61,321,470	0.4421	26,896,868	1.6866	1.5573	2.2393	1.0607	0.4718	16.77	16.19
Feb	1.7103	51,344,269	1.6321	47,501,710	1.6871	2.1760	19,930,953	0.9926	56,748,485	0.4894	25,784,760	1.6199	1.6230	2.1534	1.0033	0.5009	16.88	15.59
Mar	1.5417	65,292,328	1.5380	68,241,708	1.5551	2.1679	24,063,501	0.8493	133,080,650	0.5239	32,034,458	1.4342	1.4072	2.1392	0.9334	0.5078	15.81	14.32
Apr	1.4955	53,657,082	1.4664	56,115,681	1.4960	2.1160	14,981,081	0.8386	88,366,525	0.5243	25,962,023	1.4976	1.4307	2.0992	0.9085	0.5050	15.22	14.01
May	1.5626	49,109,769	1.4852	48,781,445	1.5390	2.1644	18,014,397	0.8704	67,845,128	0.5094	25,474,988	1.6264	1.4806	2.2684	0.9439	0.4716	15.57	14.49
Jun	1.6985	48,556,115	1.5287	47,545,487	1.6293	2.4065	20,337,336	0.9137	62,437,898	0.4917	26,621,905	1.6022	1.3972	2.5688	0.9715	0.4591	16.44	15.89
Jul	1.6106	60,623,111	1.4406	56,617,989	1.5430	2.6039	15,677,660	0.8991	82,898,889	0.4514	33,585,880	1.6586	1.4396	2.6195	0.9361	0.4329	15.45	16.60
Aug	1.7297	48,067,031	1.5667	43,626,171	1.6664	2.6578	18,092,340	0.8733	67,488,054	0.4345	27,851,697	1.6852	1.5993	2.6473	0.9289	0.4040	16.57	16.61
Sep	1.6744	55,031,129	1.6176	56,655,338	1.6608	2.5298	18,064,465	0.8499	73,222,643	0.4167	30,378,095	1.6370	1.5691	2.4370	0.9283	0.3873	16.36	15.86
Oct	1.7170	44,472,454	1.7032	48,196,803	1.7254	2.3718	13,945,832	0.8099	71,608,433	0.3790	32,019,449	1.7305	1.6970	2.3293	0.8786	0.3543	16.69	14.85
Nov	1.7475	43,492,078	1.7450	46,730,830	1.7617	2.2810	10,693,528	0.7553	69,794,682	0.3587	21,253,622	1.6590	1.6656	2.2244	0.8212	0.3295	16.88	13.99
Dec																		
2017	<b>1.6552</b>		<b>1.5793</b>		<b>1.6332</b>	<b>2.3393</b>		<b>0.8795</b>		<b>0.4565</b>		<b>1.6216</b>	<b>1.5333</b>	<b>2.3387</b>	<b>0.9377</b>	<b>0.4386</b>	<b>16.24</b>	<b>15.31</b>
Previous Year: 2016	USDA Survey Data 1/: Monthly Averages											Monthly CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg.	Price	Pounds	Price	Pounds	Price	Pounds	Price	Pounds					
	Price	Pounds	Price	Pounds										Price 2/	Price	Pounds	Price	Pounds
Jan	1.4823	63,688,361	1.5309	52,358,532	1.5178	2.0759	22,028,652	0.7776	69,074,010	0.2351	35,582,095	1.4757	1.4842	2.1214	0.8873	0.2650	13.72	13.31
Feb	1.4985	51,372,666	1.5125	37,355,148	1.5170	2.1350	19,277,003	0.7689	63,990,635	0.2469	29,963,642	1.4744	1.4573	2.0840	0.8852	0.2794	13.80	13.49
Mar	1.5062	49,955,515	1.4991	38,748,671	1.5162	1.9905	17,277,247	0.7522	87,926,688	0.2477	28,274,164	1.4877	1.4530	1.9605	0.8941	0.2625	13.74	12.74
Apr	1.4918	64,949,766	1.4899	50,263,412	1.5041	2.0192	21,284,470	0.7307	118,044,402	0.2466	38,634,860	1.4194	1.4231	2.0563	0.8563	0.2508	13.63	12.68
May	1.3907	55,411,686	1.4070	41,192,659	1.4104	2.0580	14,389,108	0.7607	70,222,503	0.2505	32,228,037	1.3174	1.3529	2.0554	0.8415	0.2464	12.76	13.09
Jun	1.4015	58,281,598	1.4820	41,842,919	1.4477	2.1623	13,506,029	0.7888	77,208,345	0.2601	30,325,109	1.5005	1.5301	2.2640	0.8769	0.2544	13.22	13.77
Jul	1.5871	62,492,326	1.6830	48,180,111	1.6419	2.3155	16,244,919	0.8363	85,898,790	0.2742	32,706,380	1.6613	1.7363	2.2731	0.9148	0.2853	15.24	14.84
Aug	1.7556	53,743,866	1.8600	38,788,469	1.8119	2.2254	11,578,607	0.8588	56,699,357	0.2846	30,318,594	1.7826	1.8110	2.1776	0.9164	0.3110	16.91	14.65
Sep	1.7578	64,806,208	1.7134	51,578,373	1.7514	2.0775	12,918,092	0.8847	86,610,579	0.3055	34,191,979	1.6224	1.5415	1.9950	0.9585	0.3418	16.39	14.25
Oct	1.5892	50,791,783	1.5455	42,036,142	1.5830	1.8637	16,126,567	0.9222	53,243,741	0.3303	23,843,347	1.6035	1.5295	1.8239	0.9662	0.3631	14.82	13.66
Nov	1.7769	50,973,453	1.7087	42,371,548	1.7596	1.9092	11,046,221	0.9119	60,961,287	0.3690	23,004,039	1.8775	1.7424	1.9899	0.9616	0.3910	16.76	13.76
Dec	1.8382	69,519,284	1.7208	56,541,064	1.7990	2.1000	15,607,132	0.9579	85,438,711	0.3994	29,068,425	1.7335	1.6132	2.1763	1.0305	0.4065	17.40	14.97
2016	1.5897		1.5961		1.6050	2.0777		0.8292		0.2875		1.5797	1.5562	2.0815	0.9158	0.3048	14.87	13.77
Historic Annual Average	USDA Survey Data 1/4/: Annual Averages											Annual CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg. 2/	Price	Pounds	Price	Pounds	Price	Pounds	Price	Pounds					
	Price	Pounds	Price	Pounds										Price	Pounds	Price	Pounds	Price
2015	1.6389		1.6241		1.6454	2.0670		0.9016		0.3804		1.6103	1.5756	2.0886	0.9794	0.3694	15.80	14.35
2014	2.1439		2.1376		2.1551	2.1361		1.7682		0.6538		2.1094	2.0747	2.1643	1.7521	0.6253	22.34	22.09
2013	1.7580		1.7370		1.7683	1.5451		1.7066		0.5902		1.7642	1.7165	1.5560	1.7331	0.5836	17.99	19.05
2012	1.6972		1.6888		1.7076	1.5943		1.3279		0.5935		1.6980	1.6599	1.6029	1.3727	0.5547	17.44	16.01
2011	1.8084		1.8146		1.8246	1.9498		1.5058		0.5325		1.8064	1.7870	1.9618	1.5609	0.5520	18.37	19.04

1/ USDA survey conducted by AMS effective 04/01/12. Prior surveys conducted by NASS. 2/ The weighted average of barrels plus 3 cents and blocks. 3/ Year To Date Averages.

4/ Equivalent Prices computed pursuant to 7 CFR, Section 1000.54 applicable to the following: weeks ending September 28, 2013, October 5 & 12, 2013, and September 2013 monthly averages.