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FEDERAL MILK ORDERS 124 & 131

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Estimated Class, Component and Uniform Prices November 2018

Prices reported on this Estimate do not constitute or establish minimum prices for milk pooled under any Federal Milk Order. The data on this page are for informational purposes only.

Estimated figures are subject to change without notice .

Pacific Northwest Order 124 *			Arizona Order 131 *		
	Estimated Class Price	Estimated Utilization		Estimated Class Price	Estimated Utilization
	<i>Per cwt. **</i>	<i>% of Producer Milk</i>		<i>Per cwt. **</i>	<i>% of Producer Milk</i>
Class I	\$ 17.42	21.91%	Class I	\$ 17.87	25.79%
Class II	\$ 15.54	5.87%	Class II	\$ 15.54	9.12%
Class III	\$ 14.60	37.83%	Class III	\$ 14.60	34.57%
Class IV	\$ 15.02	34.39%	Class IV	\$ 15.02	30.52%
Estimated Uniform		\$ 15.25	Estimated Uniform		\$ 15.65
Estimated PPD		\$ 0.65			

Data Used In Estimated Prices

Representative Pool Month For Estimated Utilization:

PNW (FO 124): October 2018

AZ (FO 131): October 2018

Estimated Product Prices

	<i>Per lb</i>
Butter	\$ 2.2474
Nonfat Dry Milk	\$ 0.8920
Cheese	\$ 1.4701
Dry Whey	\$ 0.4513

Estimated Component Prices

PNW (FO 124)		<i>Per lb</i>
Butterfat		\$ 2.5139
Nonfat Solids		\$ 0.7170
Protein		\$ 1.4445
Other Solids		\$ 0.2598
AZ (FO 131)		<i>Per cwt.</i>
Estimated Butterfat		\$ 2.5263
Estimated Skim	\$ 7.05	

* Class I prices are subject to applicable location adjustments. The FO 124 Class I price includes a Class I differential of \$1.90 per cwt, the FO 131 Class I price includes a Class I differential of \$2.35 per cwt.

** Class prices announced at 3.5 percent butterfat. Actual Federal Order Class I Prices announced on or before the 23rd of the previous month. Actual Federal Order Class II, III, and IV Prices announced on or before the 5th of the following month.

Last updated on November 15, 2018.

Summary of Commodity Prices

Compiled and updated weekly by the Market Administrator's Staff in Bothell, Washington.

Figures noted in bold are estimated and subject to change without notice. Estimated prices do not constitute or establish minimum prices for milk pooled under any Federal Milk Market order.

Current Month	USDA Survey Data 1/: Weekly Averages											Weekly CME Averages						
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey		
	40 Lb. Blocks		Barrels		Wtd Avg.							Blocks	Barrels					
	Price	Pounds	Price	Pounds	Price 2/	Price	Pounds	Price	Pounds	Price	Pounds							
\$ per lb		\$ per lb		\$ per lb	\$ per lb		\$ per lb		\$ per lb					\$ per lb				
3-Nov	1.6160	11,572,828	1.3408	12,475,635	1.4888	2.2629	2,578,855	0.8817	12,166,839	0.4681	5,510,722	1.4830	1.3050	2.2660	0.9550	0.4963		
10-Nov	1.5675	11,040,176	1.3284	12,348,238	1.4571	2.2637	4,258,933	0.8944	13,159,855	0.4625	5,755,995	1.4220	1.3180	2.2245	0.9550	0.4625		
17-Nov																		
24-Nov																		
1-Dec																		
Current Year:	USDA Survey Data 1/3/: Monthly Averages											Monthly CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg.							Blocks	Barrels					
	Price	Pounds	Price	Pounds	Price 2/	Price	Pounds	Price	Pounds	Price	Pounds							
\$ per lb		\$ per lb		\$ per lb	\$ per lb		\$ per lb		\$ per lb					\$ per lb				
Jan	1.5296	48,766,923	1.4760	51,018,474	1.5175	2.1972	15,077,977	0.6966	72,010,472	0.2755	26,408,240	1.4938	1.3345	2.1587	0.7790	0.2558	14.00	13.13
Feb	1.5305	49,437,338	1.3862	50,626,562	1.4727	2.1112	25,649,196	0.7084	87,867,837	0.2525	37,150,194	1.5157	1.4096	2.1211	0.8094	0.2545	13.40	12.87
Mar	1.5718	59,334,561	1.5078	63,602,743	1.5542	2.1759	28,350,520	0.6963	91,589,092	0.2531	36,411,789	1.5614	1.5071	2.2011	0.7844	0.2684	14.22	13.04
Apr	1.5997	47,190,100	1.5185	48,668,914	1.5737	2.2452	26,712,699	0.7134	93,563,532	0.2592	32,329,889	1.6062	1.4721	2.3145	0.8293	0.2746	14.47	13.48
May	1.6624	45,976,439	1.5790	47,362,852	1.6353	2.3382	24,388,115	0.7937	73,699,138	0.2711	25,589,963	1.6397	1.5870	2.3751	0.9152	0.3033	15.18	14.57
Jun	1.6470	59,428,713	1.5549	63,258,901	1.6150	2.3756	22,269,787	0.8150	72,314,017	0.3086	29,207,398	1.5617	1.4145	2.3270	0.9008	0.3467	15.21	14.91
Jul	1.5756	48,791,560	1.3796	56,182,423	1.4868	2.2596	9,934,990	0.7824	70,706,094	0.3372	22,565,915	1.5364	1.3707	2.2361	0.8661	0.3675	14.10	14.14
Aug	1.5886	48,346,264	1.4912	49,873,062	1.5544	2.3192	8,711,301	0.8111	83,831,744	0.3681	22,473,068	1.6341	1.5835	2.3009	0.9268	0.4021	14.95	14.63
Sep	1.6770	58,286,635	1.6016	63,590,013	1.6533	2.2724	13,176,955	0.8548	94,787,241	0.4028	30,435,716	1.6438	1.4503	2.2545	0.9567	0.4528	16.09	14.81
Oct	1.6795	46,554,342	1.4366	50,582,296	1.5686	2.2814	18,809,281	0.8739	51,981,314	0.4470	21,592,844	1.5874	1.3152	2.2600	0.9522	0.4864	15.53	15.01
Nov	1.5597		1.3593		1.4701	2.2474		0.8920		0.4513		1.4281	1.3167	2.2287	0.9550	0.4657	14.60	15.02
Dec																		
2018	1.6019		1.4810		1.5547	2.2567		0.7852		0.3297		1.5644	1.4328	2.2525	0.8795	0.3525	14.70	14.15
Previous Year:	USDA Survey Data 1/: Monthly Averages											Monthly CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg.							Blocks	Barrels					
	Price	Pounds	Price	Pounds	Price 2/	Price	Pounds	Price	Pounds	Price	Pounds							
\$ per lb		\$ per lb		\$ per lb	\$ per lb		\$ per lb		\$ per lb					\$ per lb				
Jan	1.7189	57,226,622	1.6493	46,657,748	1.7011	2.2568	15,414,750	1.0229	61,321,470	0.4421	26,896,868	1.6866	1.5573	2.2393	1.0607	0.4718	16.77	16.19
Feb	1.7103	51,344,269	1.6321	47,501,710	1.6871	2.1760	19,930,953	0.9926	56,748,485	0.4894	25,784,760	1.6199	1.6230	2.1534	1.0033	0.5009	16.88	15.59
Mar	1.5417	65,292,328	1.5380	68,241,708	1.5551	2.1679	24,063,501	0.8493	133,080,650	0.5239	32,034,458	1.4342	1.4072	2.1392	0.9334	0.5078	15.81	14.32
Apr	1.4955	53,657,082	1.4664	56,115,681	1.4960	2.1160	14,981,081	0.8386	88,366,525	0.5243	25,962,023	1.4976	1.4307	2.0992	0.9085	0.5050	15.22	14.01
May	1.5626	49,109,769	1.4852	48,781,445	1.5390	2.1644	18,014,397	0.8704	67,845,128	0.5094	25,474,988	1.6264	1.4806	2.2684	0.9439	0.4716	15.57	14.49
Jun	1.6985	48,556,115	1.5287	47,545,487	1.6293	2.4065	20,337,336	0.9137	62,437,898	0.4917	26,621,905	1.6022	1.3972	2.5688	0.9715	0.4591	16.44	15.89
Jul	1.6106	60,623,111	1.4406	56,617,989	1.5430	2.6039	15,677,660	0.8991	82,898,889	0.4514	33,585,880	1.6586	1.4396	2.6195	0.9361	0.4329	15.45	16.60
Aug	1.7297	48,067,031	1.5667	43,626,171	1.6664	2.6578	18,092,340	0.8733	67,488,054	0.4345	27,851,697	1.6852	1.5993	2.6473	0.9289	0.4040	16.57	16.61
Sep	1.6744	55,031,129	1.6176	56,655,338	1.6608	2.5298	18,064,465	0.8499	73,222,643	0.4167	30,378,095	1.6370	1.5691	2.4370	0.9283	0.3873	16.36	15.86
Oct	1.7170	44,472,454	1.7032	48,196,803	1.7254	2.3718	13,945,832	0.8099	71,608,433	0.3790	32,019,449	1.7305	1.6970	2.3293	0.8786	0.3543	16.69	14.85
Nov	1.7475	43,492,078	1.7450	46,730,830	1.7617	2.2810	10,693,528	0.7553	69,794,682	0.3587	21,253,622	1.6590	1.6656	2.2244	0.8212	0.3295	16.88	13.99
Dec	1.6085	61,702,088	1.6587	60,106,749	1.6481	2.2319	13,144,699	0.7237	79,682,945	0.3030	38,736,830	1.4900	1.5426	2.2078	0.7833	0.2794	15.44	13.51
2017	1.6513		1.5860		1.6344	2.3303		0.8666		0.4437		1.6106	1.5341	2.3278	0.9248	0.4253	16.17	15.16
Historic Annual Average	USDA Survey Data 1/4/: Annual Averages											Annual CME Averages					FO Class Prices	
	Cheddar Cheese					Butter		Nonfat Dry Milk		Dry Whey		Cheddar Cheese		Butter	NFDM	Whey	Class III	Class IV
	40 Lb. Blocks		Barrels		Wtd Avg. 2/							Blocks	Barrels					
						\$ per lb		\$ per lb		\$ per lb					\$ per lb			
2016	1.5897		1.5961		1.6050	2.0777		0.8292		0.2875		1.5797	1.5562	2.0815	0.9158	0.3048	14.87	13.77
2015	1.6389		1.6241		1.6454	2.0670		0.9016		0.3804		1.6103	1.5756	2.0886	0.9794	0.3694	15.80	14.35
2014	2.1439		2.1376		2.1551	2.1361		1.7682		0.6538		2.1094	2.0747	2.1643	1.7521	0.6253	22.34	22.09
2013	1.7580		1.7370		1.7683	1.5451		1.7066		0.5902		1.7642	1.7165	1.5560	1.7331	0.5836	17.99	19.05
2012	1.6972		1.6888		1.7076	1.5943		1.3279		0.5935		1.6980	1.6599	1.6029	1.3727	0.5547	17.44	16.01

1/ USDA survey conducted by AMS effective 04/01/12. Prior surveys conducted by NASS. 2/ The weighted average of barrels plus 3 cents and blocks. 3/ Year To Date Averages.

4/ Equivalent Prices computed pursuant to 7 CFR, Section 1000.54 applicable to the following: weeks ending September 28, 2013, October 5 & 12, 2013, and September 2013 monthly averages.